STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

VOLUME III – CHARTER SCHOOLS

YEAR ENDED JUNE 30, 2018

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2018

VOLUME III
CHARTER SCHOOLS

ACADEMY OF TRADES AND TECHNOLOGY	**A-1**
ACE LEADERSHIP HIGH SCHOOL	**B-1**
ALBUQUERQUE INSTITUTE OF MATHEMATICS & SCIENCE	**C-1**
ALBUQUERQUE SCHOOL OF EXCELLENCE	**D-1**
ALBUQUERQUE SIGN LANGUAGE ACADEMY	**E-1**
ALDO LEOPOLD CHARTER SCHOOL	**F-1**
ALMA D'ARTE CHARTER HIGH SCHOOL	**G-1**
AMY BIEHL CHARTER HIGH SCHOOL	**H-1**
ANTHONY CHARTER SCHOOL	**I-1**
ASK ACADEMY	**J-1**
CARINOS DE LOS NINOS CHARTER SCHOOL	**K-1**
CESAR CHAVEZ COMMUNITY SCHOOL	**L-1**

ACADEMY OF TRADES AND TECHNOLOGY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 248,714
Taxes Receivables	42
Due from Primary Government	27,274
Other Receivables	1,030
TOTAL ASSETS	277,060
DEFERRED OUTFLOWS OF RESOURCES	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-
LIABILITIES	
Accrued Liabilities	6,316
Accounts Payable	3,615
Noncurrent Liabilities:	
TOTAL LIABILITIES	9,931
DEFERRED INFLOWS OF RESOURCES	
TOTAL DEFERRED INFLOWS OF RESOURCES	-
NET POSITION	
Restricted for:	
Instructional Materials	8,263
Food Services	1,256
Capital Projects	45,161
Other Purposes	83,401
Unrestricted	129,048
TOTAL NET POSITION	$ 267,129

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,058,554	$ -	$ 64,599	$ -	$ (993,955)
Support Services - Students	257,174	-	43,605	-	(213,569)
Support Services - Instruction	1,019	-	1,019	-	-
Support Services - General Administration	59,992	-	-	-	(59,992)
Support Services - School Administration	223,336	-	-	-	(223,336)
Support Services - Central Services	296,061	-	-	-	(296,061)
Support Services - Operation and Maintenance of Plant	190,399	-	-	-	(190,399)
Support Services - Student Transportation	3,111	-	-	-	(3,111)
Support Services - Other	6,145	-	-	-	(6,145)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	22,829	-	24,085	-	1,256
Interest Expense	43,274	-	-	-	(43,274)
Unallocated*	98,965	-	-	107,970	9,005
Total Governmental Activities	$ 2,260,859	$ -	$ 133,308	$ 107,970	(2,019,581)

GENERAL REVENUES	
State Equalization Guarantee	1,280,601
Property Taxes	112,384
Miscellaneous	6,422
Total General Revenues	1,399,407
SPECIAL ITEM	
Discountined Operations - Net Pension Liability	2,234,857
Discountined Operations - Net OPEB Liability	1,171,576
Loss From Transfer of Capital Assets	(1,512,525)
Reassignment of Note Payable	393,501
CHANGE IN NET POSITION	1,667,235
Net Position - Beginning of Year	(250,852)
Restatement	(1,149,254)
Net Position - Beginning of Year, as Restated	(1,400,106)
NET POSITION - END OF YEAR	$ 267,129

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	24106	24154
	Operational	Title I - IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
ASSETS				
Cash and Cash Equivalents	$ 109,630	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	-	7,862	6,313	3,890
Other Receivables	1,030	-	-	-
Due from Other Funds	26,316	-	-	-
Total Assets	$ 136,976	$ 7,862	$ 6,313	$ 3,890
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 5,289	$ 322	$ 397	$ -
Accounts Payable	2,639	-	-	-
Due to Other Funds	-	7,540	5,916	3,890
Total Liabilities	7,928	7,862	6,313	3,890
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Unassigned (Deficit)	129,048	-	-	-
Total Fund Balance (Deficit)	129,048	-	-	-
Total Liabilities and Fund Balance	$ 136,976	$ 7,862	$ 6,313	$ 3,890

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
BALANCE SHEET
JUNE 30, 2018

	Major Special Revenue Fund	**Major Capital Project Fund**	**Major Special Revenue Fund**	Non-Major Special Revenue Fund
	24189	31701	FND	14000
	Title IV	Capital Improvements SB-9 - Local	Friends of ATTCHS	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ -	$ 39,811	$ 84,325	$ 8,263
Taxes Receivables	-	15	-	-
Due from Primary Government	9,209	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 9,209	$ 39,826	$ 84,325	$ 8,263
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 239	$ -	$ -	$ -
Accounts Payable	-	-	976	-
Due to Other Funds	8,970	-	-	-
Total Liabilities	9,209	-	976	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	8,263
Food Services	-	-	-	-
Capital Projects	-	39,826	-	-
Other Purposes	-	-	83,349	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	39,826	83,349	8,263
Total Liabilities and Fund Balance	$ 9,209	$ 39,826	$ 84,325	$ 8,263

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 21000 Food Services	Non-Major Special Revenue Fund 24162 Title I School Improvement	Non-Major Special Revenue Fund 27141 Truancy Initiative PED	Non-Major Special Revenue Fund 28190 GRADS - Instruction
ASSETS				
Cash and Cash Equivalents	$ 1,256	$ -	$ 52	$ 69
Taxes Receivables	-	-	-	-
Due from Primary Government	-	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 1,256	$ -	$ 52	$ 69
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 69
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	-	69
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	1,256	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	52	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	1,256	-	52	-
Total Liabilities and Fund Balance	$ 1,256	$ -	$ 52	$ 69

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31600 Capital Improvements HB33	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	$ -	$ 5,308	$ 248,714
Taxes Receivables	-	27	42
Due from Primary Government	-	-	27,274
Other Receivables	-	-	1,030
Due from Other Funds	-	-	26,316
Total Assets	$ -	$ 5,335	$ 303,376
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	$ -	$ -	$ 6,316
Accounts Payable	-	-	3,615
Due to Other Funds	-	-	26,316
Total Liabilities	-	-	36,247
Fund Balances:			
Restricted for:			
Instructional Materials	-	-	8,263
Food Services	-	-	1,256
Capital Projects	-	5,335	45,161
Other Purposes	-	-	83,401
Unassigned (Deficit)	-	-	129,048
Total Fund Balance (Deficit)	-	5,335	267,129
Total Liabilities and Fund Balance	$ -	$ 5,335	$ 303,376

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	267,129
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		-
Accumulated Depreciation is		-
Total Capital Assets		-
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		-
Deferred Inflows of Resources		-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		-
Net OPEB Liability		-
Net Position of Governmental Activities (Statement of Net Position)	$	267,129

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	24106	24154
	Operational	Title I - IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	33,609	19,342	4,595
State Sources	1,280,601	-	-	-
Other Revenue	6,422	-	-	-
Total Revenues	1,287,023	33,609	19,342	4,595
EXPENDITURES				
Instruction	694,879	33,609	14,048	4,595
Support Services - Students	138,187	-	5,294	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	59,992	-	-	-
Support Services - School Administration	159,538	-	-	-
Support Services - Central Services	207,221	-	-	-
Support Services - Operation and Maintenance of Plant	190,399	-	-	-
Support Services - Student Transportation	3,111	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	(290,030)	-
Debt Service - Interest Payments	-	-	43,274	-
Debt Service - Principal Payments	-	-	246,756	-
Total Expenditures	1,453,327	33,609	19,342	4,595
Excess (Deficiency) of Revenues Over (Under) Expenditures	(166,304)	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	(1,078)	-	-	-
Total Other Financing Sources (Uses)	(1,078)	-	-	-
NET CHANGES IN FUND BALANCES	(167,382)	-	-	-
Fund Balances - Beginning of Year	296,430	-	-	-
FUND BALANCES - END OF YEAR	$ 129,048	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major Special Revenue Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	24189	31701	FND	14000
	Title IV	Capital Improvements SB-9 - Local	Friends of ATTCHS	Instructional Materials
REVENUES				
Property Taxes	$ -	$ 36,761	$ -	$ -
Federal Sources	13,403	-	-	-
State Sources	-	-	-	2,659
Other Revenue	-	-	300,125	-
Total Revenues	13,403	36,761	300,125	2,659
EXPENDITURES				
Instruction	3,978	-	-	3,159
Support Services - Students	8,406	-	-	-
Support Services - Instruction	1,019	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	6,145	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	26,546	292,264	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	13,403	26,546	298,409	3,159
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	10,215	1,716	(500)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	10,215	1,716	(500)
Fund Balances - Beginning of Year	-	29,611	81,633	8,763
FUND BALANCES - END OF YEAR	$ -	$ 39,826	$ 83,349	$ 8,263

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	21000	24162	27141	28190
	Food Services	Title I School Improvement	Truancy Initiative PED	GRADS - Instruction
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	24,085	20,762	-	-
State Sources	-	-	34,077	1,500
Other Revenue	-	-	-	-
Total Revenues	24,085	20,762	34,077	1,500
EXPENDITURES				
Instruction	-	20,177	-	-
Support Services - Students	-	-	34,025	1,500
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	22,829	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	22,829	20,177	34,025	1,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,256	585	52	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	1,078	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	1,078	-	-	-
NET CHANGES IN FUND BALANCES	2,334	585	52	-
Fund Balances - Beginning of Year	(1,078)	(585)	-	-
FUND BALANCES - END OF YEAR	$ 1,256	$ -	$ 52	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31200	31600	
	Public School Capital Outlay	Capital Improvements HB33	Governmental Funds Total
REVENUES			
Property Taxes	$ -	$ 75,623	$ 112,384
Federal Sources	-	-	115,796
State Sources	87,246	-	1,406,083
Other Revenue	-	-	306,547
Total Revenues	87,246	75,623	1,940,810
EXPENDITURES			
Instruction	-	-	774,445
Support Services - Students	-	-	187,412
Support Services - Instruction	-	-	1,019
Support Services - General Administration	-	-	59,992
Support Services - School Administration	-	-	159,538
Support Services - Central Services	-	-	207,221
Support Services - Operation and Maintenance of Plant	-	-	190,399
Support Services - Student Transportation	-	-	3,111
Support Services - Other	-	-	6,145
Non-Instructional - Food Services Operations	-	-	22,829
Capital Outlay	87,246	214,904	330,930
Debt Service - Interest Payments	-	-	43,274
Debt Service - Principal Payments	-	-	246,756
Total Expenditures	87,246	214,904	2,233,071
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(139,281)	(292,261)
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	1,078
Other Financing Uses - Transfers Out	-	-	(1,078)
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	(139,281)	(292,261)
Fund Balances - Beginning of Year	-	144,616	559,390
FUND BALANCES - END OF YEAR	$ -	$ 5,335	$ 267,129

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	(292,261)
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		15,687
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(499,874)
Expenses Related to the Net OPEB Liability		(22,322)
Special Item - Discontinued Operations - Net Pension Liability		2,234,857
Special Item - Discontinued Operations - Net OPEB Liability		1,171,576
The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:		
Principal payments on long-term debt and capital leases		246,756
Special Item - Reassignment of long-term debt		393,501
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(68,160)
Special Item - Loss From Transfer of Capital Assets		(1,512,525)
Change in Net Position of Governmental Activities (Statement of Activities)	$	1,667,235

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 5,447	$ 5,447
State Sources	1,260,980	1,270,534	1,280,601	10,067
Federal Sources	-	-	-	-
Total Revenues	1,260,980	1,270,534	1,286,048	15,514
EXPENDITURES				
Instruction	667,205	699,077	697,458	1,619
Support Services	838,109	876,233	762,550	113,683
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,505,314	1,575,310	1,460,008	115,302
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(244,334)	(304,776)	(173,960)	130,816
DESIGNATED CASH	244,334	304,776	-	(304,776)
NET CHANGES IN FUND BALANCES	$ -	$ -	(173,960)	$ (173,960)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(1,078)	
Adjustments to Revenues			975	
Adjustments to Expenditures			6,681	
NET CHANGES IN FUND BALANCES			$ (167,382)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE I - IASA (FUND 24101)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	33,909	33,909	42,573	8,664
Total Revenues	33,909	33,909	42,573	8,664
EXPENDITURES				
Instruction	33,909	33,909	33,609	300
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	33,909	33,909	33,609	300
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	8,964	8,964
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	8,964	$ 8,964
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(8,964)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
ENTITLEMENT IDEA-B (FUND 24106)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	24,049	24,049	26,799	2,750
Total Revenues	24,049	24,049	26,799	2,750
EXPENDITURES				
Instruction	24,049	14,049	14,048	1
Support Services	-	10,000	5,294	4,706
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	24,049	24,049	19,342	4,707
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	7,457	7,457
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	7,457	$ 7,457
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(7,457)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TEACHER/PRINCIPAL TRAINING & RECRUITING (FUND 24154)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	4,595	8,731	705	(8,026)
Total Revenues	4,595	8,731	705	(8,026)
EXPENDITURES				
Instruction	4,595	8,731	4,595	4,136
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	4,595	8,731	4,595	4,136
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,890)	(3,890)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(3,890)	$ (3,890)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			3,890	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE IV (FUND 24189)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	-	13,500	4,194	(9,306)
Total Revenues	-	13,500	4,194	(9,306)
EXPENDITURES				
Instruction	-	3,979	3,978	1
Support Services	-	9,521	9,425	96
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	13,500	13,403	97
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(9,209)	(9,209)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(9,209)	$ (9,209)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			9,209	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 539
Accounts Receivable	-
TOTAL ASSETS	$ 539
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	539
TOTAL LIABILITIES	$ 539

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 3,985	$ 4,300	$ (7,746)	$ 539
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 3,985	$ 4,300	$ (7,746)	$ 539
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	3,985	4,300	(7,746)	539
TOTAL LIABILITIES	$ 3,985	$ 4,300	$ (7,746)	$ 539

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
N/A	N/A	$ -	N/A
		$ -	

Total Amount on Deposit	$	182,873
Less: FDIC		(250,000)
Uninsured Public Funds		(67,127)
50% Collateral Requirement		(33,564)
Total Pledged		-
Over (Under) Pledged	$	33,564

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	182,874
Reconciling Items		(17,946)
Reconciled Balance at June 30, 2018		164,928
Plus: Petty Cash		-
Plus: Blended Component Unit (Foundation)		84,325
Less: Activity Funds		(539)
Balance per Statement of Net Position	$	248,714

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 258,757	$ 11,959	$ -
June 30 2017 Payroll Liabilities	(4,315)	-	-
June 30 2017 Temporary Interfund Loans	49,831	-	(1,078)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	304,273	11,959	(1,078)
2017-2018 Revenue	1,286,048	3,302	24,085
2017-2018 Expenditures	(1,460,008)	(6,998)	(22,829)
Permanent Cash Transfers/Reversions	(1,078)	-	1,078
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	129,235	8,263	1,256
June 30 2018 Payroll Liabilities	5,289	-	-
June 30 2018 Temporary Interfund Loans	(26,316)	-	-
June 30 2018 Adjustments/Reconciling Differences	1,422	-	-
June 30 2018 Cash (Book Balance)	$ 109,630	$ 8,263	$ 1,256

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 109,630	$ 8,263	$ 1,256
June 30 2018 Payroll Liabilities	(5,289)	-	-
June 30 2018 Temporary Interfund Loans	26,316	-	-
Audit Adjustments and Reclassifications	(1,422)	-	-
Line 7 PED Cash Report June 30 2018*	$ 129,235	$ 8,263	$ 1,256

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 3,985	$ -	$ -
June 30 2017 Payroll Liabilities	-	(2,862)	(524)
June 30 2017 Temporary Interfund Loans	-	(28,059)	(14,480)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	3,985	(30,921)	(15,004)
2017-2018 Revenue	4,300	95,358	49,081
2017-2018 Expenditures	(7,745)	(91,711)	(34,025)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	(1)	-	-
June 30 2018 Cash Available to Budget	539	(27,274)	52
June 30 2018 Payroll Liabilities	-	958	-
June 30 2018 Temporary Interfund Loans	-	26,316	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 539	$ -	$ 52
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 539	$ -	$ 52
June 30 2018 Payroll Liabilities	-	(958)	-
June 30 2018 Temporary Interfund Loans	-	(26,316)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 539	$ (27,274)	$ 52

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	State Direct Account 28000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600
June 30 2017 Cash (Book Balance)	$ 176	$ -	$ 143,179
June 30 2017 Payroll Liabilities	(1)	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	175	-	143,179
2017-2018 Revenue	1,500	87,246	77,033
2017-2018 Expenditures	(1,675)	(87,246)	(214,904)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	-	-	5,308
June 30 2018 Payroll Liabilities	69	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 69	$ -	$ 5,308
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 69	$ -	$ 5,308
June 30 2018 Payroll Liabilities	(69)	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
Audit Adjustments and Reclassifications	-	-	(21,657)
Line 7 PED Cash Report June 30 2018*	$ -	$ -	$ (16,349)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACADEMY OF TRADES AND TECHNOLOGY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 28,909	$ 446,965	
June 30 2017 Payroll Liabilities	-	(7,702)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	28,909	439,263	
2017-2018 Revenue	37,448	1,671,615	
2017-2018 Expenditures	(26,546)	(1,953,687)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	(1)	
June 30 2018 Cash Available to Budget	39,811	157,190	
June 30 2018 Payroll Liabilities	-	6,316	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	1,422	
June 30 2018 Cash (Book Balance)	$ 39,811	164,928	
		(539)	Less Activity Funds
		84,325	Plus Foundation
Reconciliation to PED Cash Report Line 7		$ 248,714	Per Statement of Net Position
June 30 2018 Cash (Book Balance)	$ 39,811	$ 164,928	
June 30 2018 Payroll Liabilities	-	(6,316)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	21,657	(1,422)	
Line 7 PED Cash Report June 30 2018*	$ 61,468	$ 157,190	

* May include rounding errors when compared to PED Cash Report.

ACE LEADERSHIP HIGH SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 2,380,722
Due from Primary Government	106,803
Other Receivables	665
Prepaid Expenses and Other Assets	5,381
Capital Assets Not Being Depreciated:	
Land and Land Improvements	1,204,998
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	3,467,023
Vehicles	6,186
Furniture, Fixtures, and Equipment	21,872
TOTAL ASSETS	7,193,650
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,470,146
Deferred Outflows of Resources OPEB Amounts	33,074
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,503,220
LIABILITIES	
Accrued Liabilities	665
Noncurrent Liabilities:	
Long Term Debt - Due Within One Year	150,633
Long Term Debt - Due in More Than One Year	3,728,755
Net Pension Liability	6,859,233
Net OPEB Liability	1,854,814
TOTAL LIABILITIES	12,594,100
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	316,467
Deferred Inflows of Resources OPEB Amounts	422,152
TOTAL DEFERRED INFLOWS OF RESOURCES	738,619
NET POSITION	
Net Investment in Capital Assets	820,691
Restricted for:	
Instructional Materials	92,055
Food Services	6,291
Capital Projects	819,586
Other Purposes	119,375
Unrestricted	(5,493,847)
TOTAL NET POSITION	$ (3,635,849)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,718,475	$ 1,106	$ 177,591	$ -	$ (1,539,778)
Support Services - Students	808,804	637	-	-	(808,167)
Support Services - Instruction	1,494	2	-	-	(1,492)
Support Services - General Administration	503,660	400	-	-	(503,260)
Support Services - School Administration	158,250	93	-	-	(158,157)
Support Services - Central Services	261,865	196	-	-	(261,669)
Support Services - Operation and Maintenance of Plant	242,878	238	-	-	(242,640)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	8,988	-	-	-	(8,988)
Noninstructional - Community Services Operations	15,312	16	-	-	(15,296)
Noninstructional - Food Services Operations	53,347	61	55,154	-	1,868
Interest Expense	206,848	-	-	-	(206,848)
Unallocated*	214,069	221	-	284,193	70,345
Total Governmental Activities	$ 4,193,990	$ 2,970	$ 232,745	$ 284,193	(3,674,082)
GENERAL REVENUES					
State Equalization Guarantee					3,133,860
Property Taxes					331,956
Miscellaneous					24,135
Total General Revenues					3,489,951
CHANGE IN NET POSITION					(184,131)
Net Position - Beginning of Year					(1,248,492)
Restatement					(2,203,226)
Net Position - Beginning of Year, as Restated					(3,451,718)
NET POSITION - END OF YEAR					$ (3,635,849)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	24106	31600	31701
	Operational	Entitlement IDEA-B	Capital Improvements HB33	Capital Improvements SB-9 - Local
ASSETS				
Cash and Cash Equivalents	$ 893,879	$ -	$ 444,579	$ 375,007
Due from Primary Government	-	61,288	-	-
Other Receivables	665	-	-	-
Prepaid Expenses	452,990	-	-	-
Due from Other Funds	102,684	-	-	-
Total Assets	$ 1,450,218	$ 61,288	$ 444,579	$ 375,007
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ 213	$ -	$ -
Unearned Revenue	-	-	-	-
Due to Other Funds	-	61,075	-	-
Total Liabilities	-	61,288	-	-
Fund Balances:				
Nonspendable	452,990	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	444,579	375,007
Other Purposes	-	-	-	-
Assigned for Subsequent Year	585,430	-	-	-
Unassigned (Deficit)	411,798	-	-	-
Total Fund Balance (Deficit)	1,450,218	-	444,579	375,007
Total Liabilities and Fund Balance	$ 1,450,218	$ 61,288	$ 444,579	$ 375,007

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	FND	14000	21000	24101
	ACE Leadership High School Foundation	Instructional Materials	Food Services	Title I - IASA
ASSETS				
Cash and Cash Equivalents	$ 507,567	$ 92,055	$ 2,837	$ -
Due from Primary Government	-	-	3,454	41,544
Other Receivables	-	-	-	-
Prepaid Expenses	5,381	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 512,948	$ 92,055	$ 6,291	$ 41,544
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 452
Unearned Revenue	452,990	-	-	-
Due to Other Funds	-	-	-	41,092
Total Liabilities	452,990	-	-	41,544
Fund Balances:				
Nonspendable	5,381	-	-	-
Restricted for:				
Instructional Materials	-	92,055	-	-
Food Services	-	-	6,291	-
Capital Projects	-	-	-	-
Other Purposes	54,577	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	59,958	92,055	6,291	-
Total Liabilities and Fund Balance	$ 512,948	$ 92,055	$ 6,291	$ 41,544

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 27107 G.O. Bond Student Library Fund (SB1)	Non-Major Special Revenue Fund 29102 Private Dir Grants (Categorical)	Non-Major Special Revenue Fund 29114 McCune Charitable Foundation	Non-Major Capital Project Fund 31200 Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	$ -	$ 62,213	$ 2,585	$ -
Due from Primary Government	517	-	-	-
Other Receivables	-	-	-	-
Prepaid Expenses	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 517	$ 62,213	$ 2,585	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Unearned Revenue	-	-	-	-
Due to Other Funds	517	-	-	-
Total Liabilities	517	-	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	62,213	2,585	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	62,213	2,585	-
Total Liabilities and Fund Balance	$ 517	$ 62,213	$ 2,585	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 2,380,722
Due from Primary Government	106,803
Other Receivables	665
Prepaid Expenses	458,371
Due from Other Funds	102,684
Total Assets	$ 3,049,245
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	$ 665
Unearned Revenue	452,990
Due to Other Funds	102,684
Total Liabilities	556,339
Fund Balances:	
Nonspendable	458,371
Restricted for:	
Instructional Materials	92,055
Food Services	6,291
Capital Projects	819,586
Other Purposes	119,375
Assigned for Subsequent Year	585,430
Unassigned (Deficit)	411,798
Total Fund Balance (Deficit)	2,492,906
Total Liabilities and Fund Balance	$ 3,049,245

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 2,492,906
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	5,388,457
Accumulated Depreciation is	(688,378)
Total Capital Assets	4,700,079
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	2,503,220
Deferred Inflows of Resources	(738,619)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	(3,879,388)
Compensated Absences	-
Net Pension Liability	(6,859,233)
Net OPEB Liability	(1,854,814)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,635,849)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	24106	31600	31701
	Operational	Entitlement IDEA-B	Capital Improvements HB33	Capital Improvements SB-9 - Local
REVENUES				
Property Taxes	$ -	$ -	$ 221,452	$ 110,504
Federal Sources	-	61,288	-	-
State Sources	3,133,860	-	-	-
Fees	2,909	-	-	-
Other Revenue	1,635	-	-	-
Total Revenues	3,138,404	61,288	221,452	110,504
EXPENDITURES				
Instruction	1,040,957	61,288	-	-
Support Services - Students	599,342	-	-	-
Support Services - Instruction	1,494	-	-	-
Support Services - General Administration	376,555	-	-	-
Support Services - School Administration	87,374	-	-	-
Support Services - Central Services	184,681	-	-	-
Support Services - Operation and Maintenance of Plant	224,215	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Community Services Operations	15,312	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	208,235	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	2,738,165	61,288	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	400,239	-	221,452	110,504
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	(2,085)	-	-	-
Total Other Financing Sources (Uses)	(2,085)	-	-	-
NET CHANGES IN FUND BALANCES	398,154	-	221,452	110,504
Fund Balances - Beginning of Year	1,052,064	-	223,127	264,503
FUND BALANCES - END OF YEAR	$ 1,450,218	$ -	$ 444,579	$ 375,007

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	FND	14000	21000	24101
	ACE Leadership High School Foundation	Instructional Materials	Food Services	Title I - IASA
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	55,154	104,846
State Sources	-	11,457	-	-
Fees	-	-	61	-
Other Revenue	485,778	-	-	-
Total Revenues	485,778	11,457	55,215	104,846
EXPENDITURES				
Instruction	-	7,254	-	104,846
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	8,988	-	-	-
Non-Instructional - Community Services Operations	-	-	-	-
Non-Instructional - Food Services Operations	-	-	49,552	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	206,848	-	-	-
Debt Service - Principal Payments	148,323	-	-	-
Total Expenditures	364,159	7,254	49,552	104,846
Excess (Deficiency) of Revenues Over (Under) Expenditures	121,619	4,203	5,663	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	2,085
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	2,085
NET CHANGES IN FUND BALANCES	121,619	4,203	5,663	2,085
Fund Balances - Beginning of Year	(61,661)	87,852	628	(2,085)
FUND BALANCES - END OF YEAR	$ 59,958	$ 92,055	$ 6,291	$ -

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27107	29102	29114	31200
	G.O. Bond Student Library Fund (SB1)	Private Dir Grants (Categorical)	McCune Charitable Foundation	Public School Capital Outlay
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	-	-	-	284,193
Fees	-	-	-	-
Other Revenue	-	22,500	-	-
Total Revenues	-	22,500	-	284,193
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	3,355	-
Support Services - School Administration	-	8,345	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Community Services Operations	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	284,193
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	-	8,345	3,355	284,193
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	14,155	(3,355)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	14,155	(3,355)	-
Fund Balances - Beginning of Year	-	48,058	5,940	-
FUND BALANCES - END OF YEAR	$ -	$ 62,213	$ 2,585	$ -

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	$ 331,956
Federal Sources	221,288
State Sources	3,429,510
Fees	2,970
Other Revenue	509,913
Total Revenues	4,495,637
EXPENDITURES	
Instruction	1,214,345
Support Services - Students	599,342
Support Services - Instruction	1,494
Support Services - General Administration	379,910
Support Services - School Administration	95,719
Support Services - Central Services	184,681
Support Services - Operation and Maintenance of Plant	224,215
Support Services - Other	8,988
Non-Instructional - Community Services Operations	15,312
Non-Instructional - Food Services Operations	49,552
Capital Outlay	492,428
Debt Service - Interest Payments	206,848
Debt Service - Principal Payments	148,323
Total Expenditures	3,621,157
Excess (Deficiency) of Revenues Over (Under) Expenditures	874,480
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	2,085
Other Financing Uses - Transfers Out	(2,085)
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	874,480
Fund Balances - Beginning of Year	1,618,426
FUND BALANCES - END OF YEAR	$ 2,492,906

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	874,480
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(954,942)
Expenses Related to the Net OPEB Liability		(40,666)
The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:		
Principal payments on long-term debt and capital leases		148,323
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(211,326)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(184,131)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 2,500	$ 2,500	$ 4,544	$ 2,044
State Sources	2,961,443	3,133,360	3,133,860	500
Federal Sources	-	-	-	-
Total Revenues	2,963,943	3,135,860	3,138,404	2,544
EXPENDITURES				
Instruction	1,391,150	1,459,067	1,040,957	418,110
Support Services	1,869,970	1,998,970	1,476,489	522,481
Operation of Noninstructional Services	5,000	22,999	15,312	7,687
Capital Outlay	208,418	223,418	175,592	47,826
Total Expenditures	3,474,538	3,704,454	2,708,350	996,104
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(510,595)	(568,594)	430,054	998,648
DESIGNATED CASH	510,595	568,594	-	(568,594)
NET CHANGES IN FUND BALANCES	$ -	$ -	430,054	$ 430,054
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(2,085)	
Adjustments to Revenues			-	
Adjustments to Expenditures			(29,815)	
NET CHANGES IN FUND BALANCES			$ 398,154	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

ENTITLEMENT IDEA-B (FUND 24106)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	55,925	61,288	65,573	4,285
Total Revenues	55,925	61,288	65,573	4,285
EXPENDITURES				
Instruction	55,925	61,288	61,288	-
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	55,925	61,288	61,288	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,285	4,285
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	4,285	$ 4,285
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(4,285)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 1,693
Accounts Receivable	-
TOTAL ASSETS	$ 1,693
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	1,693
TOTAL LIABILITIES	$ 1,693

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 1,693	$ -	$ -	$ 1,693
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 1,693	$ -	$ -	$ 1,693
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	1,693	-	-	1,693
TOTAL LIABILITIES	$ 1,693	$ -	$ -	$ 1,693

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Suntrust Bank	640575GM2	$ 316,491	Suntrust Bank
Suntrust Bank	713163JC8	541,205	Suntrust Bank
Suntrust Bank	800359AM3	310,245	Suntrust Bank
		$ 1,167,941	

Total Amount on Deposit	$ 1,984,443
Less: FDIC	(250,000)
Uninsured Public Funds	1,734,443
50% Collateral Requirement	867,222
Total Pledged	1,167,941
Over (Under) Pledged	$ 300,720

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Primary Government NM B&T
Operating Account	$ 1,984,443
Reconciling Items	(109,595)
Reconciled Balance at June 30, 2018	1,874,848
Plus: Petty Cash	-
Plus: Blended Component Unit (Foundation)	507,567
Less: Activity Funds	(1,693)
Balance per Statement of Net Position	$ 2,380,722

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 483,387	$ 87,852	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	85,207	-	(7,108)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	568,594	87,852	(7,108)
2017-2018 Revenue	3,138,404	11,457	64,920
2017-2018 Expenditures	(2,708,350)	(7,254)	(54,974)
Permanent Cash Transfers/Reversions	(2,085)	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	996,563	92,055	2,838
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(102,684)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	(1)
June 30 2018 Cash (Book Balance)	$ 893,879	$ 92,055	$ 2,837

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 893,879	$ 92,055	$ 2,837
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	102,684	-	-
Audit Adjustments and Reclassifications	(5,045)	-	-
Line 7 PED Cash Report June 30 2018*	$ 991,518	$ 92,055	$ 2,837

* May include rounding errors when compared to

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 1,693	$ -	$ -
June 30 2017 Payroll Liabilities	-	(665)	-
June 30 2017 Temporary Interfund Loans	-	(77,582)	(517)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	1,693	(78,247)	(517)
2017-2018 Revenue	-	139,464	-
2017-2018 Expenditures	-	(166,134)	-
Permanent Cash Transfers/Reversions	-	2,085	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	1,693	(102,832)	(517)
June 30 2018 Payroll Liabilities	-	665	-
June 30 2018 Temporary Interfund Loans	-	102,167	517
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 1,693	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 1,693	$ -	$ -
June 30 2018 Payroll Liabilities	-	(665)	-
June 30 2018 Temporary Interfund Loans	-	(102,167)	(517)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 1,693	$ (102,832)	$ (517)

* May include rounding errors when compared to

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600
June 30 2017 Cash (Book Balance)	$ 53,998	$ -	$ 223,127
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	53,998	-	223,127
2017-2018 Revenue	22,500	284,193	221,452
2017-2018 Expenditures	(11,700)	(284,193)	-
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	64,798	-	444,579
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 64,798	$ -	$ 444,579
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 64,798	$ -	$ 444,579
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 64,798	$ -	$ 444,579

* May include rounding errors when compared to

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ACE LEADERSHIP HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 264,503	$ 1,114,560	
June 30 2017 Payroll Liabilities	-	(665)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	264,503	1,113,895	
2017-2018 Revenue	110,504	3,992,894	
2017-2018 Expenditures	-	(3,232,605)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	375,007	1,874,184	
June 30 2018 Payroll Liabilities	-	665	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	(1)	
June 30 2018 Cash (Book Balance)	$ 375,007	1,874,848	
		(1,693)	Less Activity Funds
		507,567	Foundation
		$ 2,380,722	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 375,007	$ 1,874,848	
June 30 2018 Payroll Liabilities	-	(665)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	(5,045)	
Line 7 PED Cash Report June 30 2018*	$ 375,007	$ 1,869,138	

* May include rounding errors when compared to

ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 3,237,815
Taxes Receivables	4,702
Other Receivables	2,139
Prepaid Expenses and Other Assets	23,977
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	24,962
TOTAL ASSETS	3,293,595
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,678,003
Deferred Outflows of Resources OPEB Amounts	33,192
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,711,195
LIABILITIES	
Accrued Liabilities	122,573
Accounts Payable	14,407
Unearned Revenue	175,000
Noncurrent Liabilities:	
Net Pension Liability	7,014,821
Net OPEB Liability	1,897,411
TOTAL LIABILITIES	9,224,212
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	109,032
Deferred Inflows of Resources OPEB Amounts	431,847
TOTAL DEFERRED INFLOWS OF RESOURCES	540,879
NET POSITION	
Net Investment in Capital Assets	24,962
Restricted for:	
Instructional Materials	27,540
Capital Projects	1,455,090
Unrestricted	(5,267,893)
TOTAL NET POSITION	$ (3,760,301)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 2,400,149	$ 170	$ 25,616	$ -	$ (2,374,363)
Support Services - Students	443,490	36	-	-	(443,454)
Support Services - Instruction	25,274	3	-	-	(25,271)
Support Services - General Administration	339,154	26	-	-	(339,128)
Support Services - School Administration	260,010	18	-	-	(259,992)
Support Services - Central Services	410,869	32	-	-	(410,837)
Support Services - Operation and Maintenance of Plant	104,284	11	-	-	(104,273)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	260,454	-	-	220,670	(39,784)
Total Governmental Activities	$ 4,243,684	$ 296	$ 25,616	$ 220,670	(3,997,102)
GENERAL REVENUES					
State Equalization Guarantee					3,077,764
Property Taxes					230,498
Miscellaneous					1,167
Total General Revenues					3,309,429
CHANGE IN NET POSITION					(687,673)
Net Position - Beginning of Year					(818,804)
Restatement					(2,253,824)
Net Position - Beginning of Year, as Restated					(3,072,628)
NET POSITION - END OF YEAR					$ (3,760,301)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000	26141	31600	14000
	Operational	Daniels Fund	Capital Improvements HB33	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 1,584,887	$ 175,000	$ 1,450,388	$ 27,540
Taxes Receivables	-	-	4,702	-
Other Receivables	-	-	-	-
Prepaid Expenses	23,977	-	-	-
Due from Other Funds	2,139	-	-	-
Total Assets	$ 1,611,003	$ 175,000	$ 1,455,090	$ 27,540
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 122,573	$ -	$ -	$ -
Accounts Payable	14,407	-	-	-
Unearned Revenue	-	175,000	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	136,980	175,000	-	-
Fund Balances:				
Nonspendable	23,977	-	-	-
Restricted for:				
Instructional Materials	-	-	-	27,540
Capital Projects	-	-	1,455,090	-
Assigned for Subsequent Year	1,388,999	-	-	-
Unassigned (Deficit)	61,047	-	-	-
Total Fund Balance (Deficit)	1,474,023	-	1,455,090	27,540
Total Liabilities and Fund Balance	$ 1,611,003	$ 175,000	$ 1,455,090	$ 27,540

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 27103 Dual Credit Instruction	Non-Major Special Revenue Fund 29102 Private Dir Grants (Categorical)	Non-Major Capital Project Fund 31200 Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Other Receivables	783	1,356	-	-
Prepaid Expenses	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 783	$ 1,356	$ -	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Unearned Revenue	-	-	-	-
Due to Other Funds	783	1,356	-	-
Total Liabilities	783	1,356	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ 783	$ 1,356	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 3,237,815
Taxes Receivables	4,702
Other Receivables	2,139
Prepaid Expenses	23,977
Due from Other Funds	2,139
Total Assets	$ 3,270,772
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	$ 122,573
Accounts Payable	14,407
Unearned Revenue	175,000
Due to Other Funds	2,139
Total Liabilities	314,119
Fund Balances:	
Nonspendable	23,977
Restricted for:	
Instructional Materials	27,540
Capital Projects	1,455,090
Assigned for Subsequent Year	1,388,999
Unassigned (Deficit)	61,047
Total Fund Balance (Deficit)	2,956,653
Total Liabilities and Fund Balance	$ 3,270,772

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
RECONCILIATION OF THE BALANCE SHEETS - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 2,956,653
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	77,553
Accumulated Depreciation is	(52,591)
Total Capital Assets	24,962
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	2,711,195
Deferred Inflows of Resources	(540,879)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(7,014,821)
Net OPEB Liability	(1,897,411)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,760,301)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Special Revenue Fund**	**Major Capital Project Fund**	Non-Major Special Revenue Fund
	11000	26141	31600	14000
	Operational	Daniels Fund	Capital Improvements HB33	Instructional Materials
REVENUES				
Property Taxes	$ -	$ -	$ 230,498	$ -
Federal Sources	-	-	-	-
State Sources	3,077,764	-	-	11,615
Fees	296	-	-	-
Other Revenue	1,167	-	-	-
Total Revenues	3,079,227	-	230,498	11,615
EXPENDITURES				
Instruction	1,586,464	-	-	20,309
Support Services - Students	332,233	-	-	-
Support Services - Instruction	25,274	-	-	-
Support Services - General Administration	243,896	-	2,294	-
Support Services - School Administration	172,335	-	-	-
Support Services - Central Services	299,647	-	-	-
Support Services - Operation and Maintenance of Plant	99,180	-	-	-
Capital Outlay	-	-	39,784	-
Total Expenditures	2,759,029	-	42,078	20,309
Excess (Deficiency) of Revenues Over (Under) Expenditures	320,198	-	188,420	(8,694)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	320,198	-	188,420	(8,694)
Fund Balances - Beginning of Year	1,153,825	-	1,266,670	36,234
FUND BALANCES - END OF YEAR	$ 1,474,023	$ -	$ 1,455,090	$ 27,540

* Fund 26141 does not have a legally adpoted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	24101	27103	29102	31200
	Title I - IASA	Dual Credit Instruction	Private Dir Grants (Categorical)	Public School Capital Outlay
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	4,961	-	-	-
State Sources	-	9,040	-	220,670
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	4,961	9,040	-	220,670
EXPENDITURES				
Instruction	4,961	9,040	373	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	220,670
Total Expenditures	4,961	9,040	373	220,670
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(373)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(373)	-
Fund Balances - Beginning of Year	-	-	373	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

* Fund 26141 does not have a legally adpoted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	$ 230,498
Federal Sources	4,961
State Sources	3,319,089
Fees	296
Other Revenue	1,167
Total Revenues	3,556,011
EXPENDITURES	
Instruction	1,621,147
Support Services - Students	332,233
Support Services - Instruction	25,274
Support Services - General Administration	246,190
Support Services - School Administration	172,335
Support Services - Central Services	299,647
Support Services - Operation and Maintenance of Plant	99,180
Capital Outlay	260,454
Total Expenditures	3,056,460
Excess (Deficiency) of Revenues Over (Under) Expenditures	499,551
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	499,551
Fund Balances - Beginning of Year	2,457,102
FUND BALANCES - END OF YEAR	$ 2,956,653

* Fund 26141 does not have a legally adpoted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	499,551
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(1,138,309)
Expenses Related to the Net OPEB Liability		(42,242)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(6,673)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(687,673)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 1,463	$ 1,463
State Sources	2,967,068	3,053,568	3,077,764	24,196
Federal Sources	-	-	-	-
Total Revenues	2,967,068	3,053,568	3,079,227	25,659
EXPENDITURES				
Instruction	2,006,444	2,006,944	1,588,447	418,497
Support Services	1,287,600	1,413,382	1,190,109	223,273
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	797,024	797,024	-	797,024
Total Expenditures	4,091,068	4,217,350	2,778,556	1,438,794
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,124,000)	(1,163,782)	300,671	1,464,453
DESIGNATED CASH	1,124,000	1,163,782	-	(1,163,782)
NET CHANGES IN FUND BALANCES	$ -	$ -	300,671	$ 300,671
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			19,527	
NET CHANGES IN FUND BALANCES			$ 320,198	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 38,838
Accounts Receivable	-
TOTAL ASSETS	$ 38,838
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	38,838
TOTAL LIABILITIES	$ 38,838

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE FOR MATHEMATICS AND SCIENCE (AIMS)
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 31,468	$ 36,266	$ (28,896)	$ 38,838
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 31,468	$ 36,266	$ (28,896)	$ 38,838
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	31,468	36,266	(28,896)	38,838
TOTAL LIABILITIES	$ 31,468	$ 36,266	$ (28,896)	$ 38,838

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE OF MATHEMATICS AND SCIENCE (AIMS)
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
NMBT	412707EB3	$ 1,706,730	Suntrust Bank
NMBT	413000PR5	741,867	Suntrust Bank
		$ 2,448,597	

Total Amount on Deposit	$ 3,279,865
Less: FDIC	(250,000)
Uninsured Public Funds	3,029,865
50% Collateral Requirement	1,514,933
Total Pledged	2,448,597
Over (Under) Pledged	$ 933,665

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE OF MATHEMATICS AND SCIENCE (AIMS)
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	NM Bank & Trust	
Operating Account	$	3,279,865
Reconciling Items		(3,212)
Reconciled Balance at June 30, 2018		3,276,653
Plus: Petty Cash		-
Less: Activity Funds		(38,838)
Balance per Statement of Net Position	$	3,237,815

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE OF MATHEMATICS AND SCIENCE (AIMS)
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000
June 30 2017 Cash (Book Balance)	$ 1,280,464	$ 36,558	$ -
June 30 2017 Payroll Liabilities	(126,454)	-	-
June 30 2017 Temporary Interfund Loans	9,771	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	1,163,781	36,558	-
2017-2018 Revenue	3,079,227	11,615	4,178
2017-2018 Expenditures	(2,778,556)	(20,633)	(4,961)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	1,464,452	27,540	(783)
June 30 2018 Payroll Liabilities	122,573	-	-
June 30 2018 Temporary Interfund Loans	(2,139)	-	783
June 30 2018 Adjustments/Reconciling Differences	1	-	-
June 30 2018 Cash (Book Balance)	$ 1,584,887	$ 27,540	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 1,584,887	$ 27,540	$ -
June 30 2018 Payroll Liabilities	(122,573)	-	-
June 30 2018 Temporary Interfund Loans	2,139	-	(783)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 1,464,453	$ 27,540	$ (783)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE OF MATHEMATICS AND SCIENCE (AIMS)
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30 2017 Cash (Book Balance)	$ 175,000	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	(1,191)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	175,000	(1,191)	-
2017-2018 Revenue	-	8,875	220,670
2017-2018 Expenditures	-	(9,040)	(220,670)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	175,000	(1,356)	-
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	1,356	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 175,000	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 175,000	$ -	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	(1,356)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 175,000	$ (1,356)	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE INSTITUTE OF MATHEMATICS AND SCIENCE (AIMS)
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. HB 33 31600	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 1,263,078	$ 2,755,473	
June 30 2017 Payroll Liabilities	-	(126,454)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	(373)	
June 30 2017 Cash Available to Budget	1,263,078	2,628,646	
2017-2018 Revenue	229,388	3,562,533	
2017-2018 Expenditures	(42,078)	(3,075,938)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	1,450,388	3,115,241	
June 30 2018 Payroll Liabilities	-	122,573	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	1	
June 30 2018 Cash (Book Balance)	$ 1,450,388	$ 3,237,815	Per Statement of Net Position

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 1,450,388	$ 3,237,815	
June 30 2018 Payroll Liabilities	-	(122,573)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2018*	$ 1,450,388	$ 3,115,242	

* May include rounding errors when compared to PED Cash Report.

ALBUQUERQUE SCHOOL OF EXCELLENCE

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 1,685,389
Taxes Receivables	7,699
Due from Primary Government	62,948
Capital Assets Not Being Depreciated:	
Land and Land Improvements	1,436,300
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	6,303,304
Furniture, Fixtures, and Equipment	85,017
TOTAL ASSETS	9,580,657
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,694,010
Deferred Outflows of Resources OPEB Amounts	34,785
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,728,795
LIABILITIES	
Accrued Liabilities	279,052
Accounts Payable	32,122
Noncurrent Liabilities:	
Long Term Debt - Due Within One Year	124,167
Long Term Debt - Due in More Than One Year	7,740,833
Net Pension Liability	5,887,915
Net OPEB Liability	1,725,661
TOTAL LIABILITIES	15,789,750
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	91,517
Deferred Inflows of Resources OPEB Amounts	392,757
TOTAL DEFERRED INFLOWS OF RESOURCES	484,274
NET POSITION	
Net Investment in Capital Assets	(40,379)
Restricted for:	
Instructional Materials	8,022
Food Services	20,158
Capital Projects	948,693
Unrestricted	(4,901,066)
TOTAL NET POSITION	$ (3,964,572)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 3,157,084	$ 41,757	$ 125,639	$ -	$ (2,989,688)
Support Services - Students	221,028	2,344	66,428	-	(152,256)
Support Services - Instruction	34,451	555	5,068	-	(28,828)
Support Services - General Administration	220,130	3,128	-	-	(217,002)
Support Services - School Administration	139,641	1,902	1,260	-	(136,479)
Support Services - Central Services	109,682	2,082	1,823	-	(105,777)
Support Services - Operation and Maintenance of Plant	431,493	8,423	-	-	(423,070)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	22,574	140	-	-	(22,434)
Noninstructional - Food Services Operations	152,758	37,112	124,919	-	9,273
Interest Expense	395,438	-	-	-	(395,438)
Unallocated*	186,299	-	-	302,309	116,010
Total Governmental Activities	$ 5,070,578	$ 97,443	$ 325,137	$ 302,309	(4,345,689)
GENERAL REVENUES					
State Equalization Guarantee					3,450,052
Property Taxes					401,630
Miscellaneous					45
Total General Revenues					3,851,727
CHANGE IN NET POSITION					(493,962)
Net Position - Beginning of Year					(1,420,799)
Restatement					(2,049,811)
Net Position - Beginning of Year, as Restated					(3,470,610)
NET POSITION - END OF YEAR					$ (3,964,572)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000 Operational	31600 Capital Improvements HB33	31701 Capital Improvements SB-9 - Local	14000 Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 706,051	$ 449,795	$ 491,199	$ 8,022
Taxes Receivables	-	5,047	2,652	-
Due from Primary Government	-	-	-	-
Due from Other Funds	49,478	-	-	-
Total Assets	$ 755,529	$ 454,842	$ 493,851	$ 8,022
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 268,561	$ -	$ -	$ -
Accounts Payable	18,979	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	287,540	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	8,022
Food Services	-	-	-	-
Capital Projects	-	454,842	493,851	-
Assigned for Subsequent Year	189,944	-	-	-
Unassigned (Deficit)	278,045	-	-	-
Total Fund Balance (Deficit)	467,989	454,842	493,851	8,022
Total Liabilities and Fund Balance	$ 755,529	$ 454,842	$ 493,851	$ 8,022

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 21000 Food Services	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting
ASSETS				
Cash and Cash Equivalents	$ 30,322	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	-	18,773	27,979	5,659
Due from Other Funds	-	-	-	-
Total Assets	$ 30,322	$ 18,773	$ 27,979	$ 5,659
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ 3,598	$ 6,127	$ 766
Accounts Payable	10,164	2,979	-	-
Due to Other Funds	-	12,196	21,852	4,893
Total Liabilities	10,164	18,773	27,979	5,659
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	20,158	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	20,158	-	-	-
Total Liabilities and Fund Balance	$ 30,322	$ 18,773	$ 27,979	$ 5,659

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	27103	27107	31200	31700
	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)	Public School Capital Outlay	Capital Improvements SB-9 - State Match
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	-	3,832	-	6,705
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 3,832	$ -	$ 6,705
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	3,832	-	6,705
Total Liabilities	-	3,832	-	6,705
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ -	$ 3,832	$ -	$ 6,705

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 1,685,389
Taxes Receivables	7,699
Due from Primary Government	62,948
Due from Other Funds	49,478
Total Assets	$ 1,805,514
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	$ 279,052
Accounts Payable	32,122
Due to Other Funds	49,478
Total Liabilities	360,652
Fund Balances:	
Restricted for:	
Instructional Materials	8,022
Food Services	20,158
Capital Projects	948,693
Assigned for Subsequent Year	189,944
Unassigned (Deficit)	278,045
Total Fund Balance (Deficit)	1,444,862
Total Liabilities and Fund Balance	$ 1,805,514

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
RECONCILIATION OF THE BALANCE SHEETS - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,444,862
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	8,334,414
Accumulated Depreciation is	(509,793)
Total Capital Assets	7,824,621
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	2,728,795
Deferred Inflows of Resources	(484,274)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	(7,865,000)
Compensated Absences	-
Net Pension Liability	(5,887,915)
Net OPEB Liability	(1,725,661)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,964,572)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000	31600	31701	14000
	Operational	Capital Improvements HB33	Capital Improvements SB-9 - Local	Instructional Materials
REVENUES				
Property Taxes	$ -	$ 268,223	$ 133,407	$ -
Federal Sources	-	-	-	-
State Sources	3,450,052	-	-	17,661
Fees	60,331	-	-	-
Other Revenue	45	-	-	-
Total Revenues	3,510,428	268,223	133,407	17,661
EXPENDITURES				
Instruction	2,163,711	-	-	16,664
Support Services - Students	121,429	-	-	-
Support Services - Instruction	28,766	-	-	-
Support Services - General Administration	162,083	-	-	-
Support Services - School Administration	98,527	-	-	-
Support Services - Central Services	107,859	-	-	-
Support Services - Operation and Maintenance of Plant	436,414	-	-	-
Non-Instructional - Community Services Operations	7,245	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	5,670	-
Debt Service - Interest Payments	216,917	-	-	-
Debt Service - Principal Payments		-	-	-
Total Expenditures	3,342,951	-	5,670	16,664
Excess (Deficiency) of Revenues Over (Under) Expenditures	167,477	268,223	127,737	997
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	167,477	268,223	127,737	997
Fund Balances - Beginning of Year	300,512	186,619	366,114	7,025
FUND BALANCES - END OF YEAR	$ 467,989	$ 454,842	$ 493,851	$ 8,022

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	21000	24101	24106	24154
	Food Services	Title I - IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	124,919	98,591	66,428	12,629
State Sources	-	-	-	-
Fees	37,112	-	-	-
Other Revenue	-	-	-	-
Total Revenues	162,031	98,591	66,428	12,629
EXPENDITURES				
Instruction	-	97,355	-	9,546
Support Services - Students	-	-	66,428	-
Support Services - Instruction	-	1,236	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	1,260
Support Services - Central Services	-	-	-	1,823
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Community Services Operations	-	-	-	-
Non-Instructional - Food Services Operations	152,758	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	152,758	98,591	66,428	12,629
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,273	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	9,273	-	-	-
Fund Balances - Beginning of Year	10,885	-	-	-
FUND BALANCES - END OF YEAR	$ 20,158	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	27103	27107	31200	31700
	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)	Public School Capital Outlay	Capital Improvements SB-9 - State Match
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	1,077	3,832	295,604	6,705
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	1,077	3,832	295,604	6,705
EXPENDITURES				
Instruction	1,077	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	3,832	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Community Services Operations	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	6,705
Debt Service - Interest Payments	-	-	178,521	-
Debt Service - Principal Payments	-	-	117,083	-
Total Expenditures	1,077	3,832	295,604	6,705
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	$ 401,630
Federal Sources	302,567
State Sources	3,774,931
Fees	97,443
Other Revenue	45
Total Revenues	4,576,616
EXPENDITURES	
Instruction	2,288,353
Support Services - Students	187,857
Support Services - Instruction	33,834
Support Services - General Administration	162,083
Support Services - School Administration	99,787
Support Services - Central Services	109,682
Support Services - Operation and Maintenance of Plant	436,414
Non-Instructional - Community Services Operations	7,245
Non-Instructional - Food Services Operations	152,758
Capital Outlay	12,375
Debt Service - Interest Payments	395,438
Debt Service - Principal Payments	117,083
Total Expenditures	4,002,909
Excess (Deficiency) of Revenues Over (Under) Expenditures	573,707
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	573,707
Fund Balances - Beginning of Year	871,155
FUND BALANCES - END OF YEAR	$ 1,444,862

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	573,707
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(1,037,659)
Expenses Related to the Net OPEB Liability		(33,822)
The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:		
Principal payments on long-term debt and capital leases		117,083
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		62,852
Depreciation Expense		(176,123)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(493,962)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 20,000	$ 20,000	$ 60,376	$ 40,376
State Sources	2,939,841	3,450,052	3,450,052	-
Federal Sources	-	-	-	-
Total Revenues	2,959,841	3,470,052	3,510,428	40,376
EXPENDITURES				
Instruction	1,940,553	2,330,873	2,164,957	165,916
Support Services	1,218,561	1,452,992	1,175,798	277,194
Operation of Noninstructional Services	10,727	10,727	7,245	3,482
Capital Outlay	-	-	-	-
Total Expenditures	3,169,841	3,794,592	3,348,000	446,592
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(210,000)	(324,540)	162,428	486,968
DESIGNATED CASH	210,000	324,540	-	(324,540)
NET CHANGES IN FUND BALANCES	$ -	$ -	162,428	$ 162,428
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			5,049	
NET CHANGES IN FUND BALANCES			$ 167,477	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 48,911
Accounts Receivable	-
TOTAL ASSETS	$ 48,911
LIABILITIES	
Accrued Liabilities	$ 494
Funds Held for Others	48,417
TOTAL LIABILITIES	$ 48,911

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 38,360	$ 85,455	$ (74,904)	$ 48,911
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 38,360	$ 85,455	$ (74,904)	$ 48,911
LIABILITIES				
Accrued Liabilities	$ -	$ 494	$ -	$ 494
Funds Held for Others	38,360	84,961	(74,904)	48,417
TOTAL LIABILITIES	$ 38,360	$ 85,455	$ (74,904)	$ 48,911

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
New York Mellon	3132M94K7	$ 380,290	Bank of New York Mellon
New York Mellon	31418AJK5	527,031	Bank of New York Mellon
		$ 907,321	

Total Amount on Deposit	$ 1,761,479
Less: FDIC	(250,000)
Uninsured Public Funds	1,511,479
50% Collateral Requirement	755,740
Total Pledged	907,321
Over (Under) Pledged	$ 151,582

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	1,761,479
Reconciling Items		(27,179)
Reconciled Balance at June 30, 2018		1,734,300
Plus: Petty Cash		-
Less: Activity Funds		(48,911)
Balance per Statement of Net Position	$	1,685,389

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 467,603	$ 20,641	$ 10,885
June 30 2017 Payroll Liabilities	(232,695)	-	-
June 30 2017 Temporary Interfund Loans	89,631	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	324,539	20,641	10,885
2017-2018 Revenue	3,510,428	18,505	162,031
2017-2018 Expenditures	(3,348,000)	(31,124)	(142,594)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	486,967	8,022	30,322
June 30 2018 Payroll Liabilities	268,561	-	-
June 30 2018 Temporary Interfund Loans	(49,478)	-	-
June 30 2018 Adjustments/Reconciling Differences	1	-	-
June 30 2018 Cash (Book Balance)	$ 706,051	$ 8,022	$ 30,322
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 706,051	$ 8,022	$ 30,322
June 30 2018 Payroll Liabilities	(268,561)	-	-
June 30 2018 Temporary Interfund Loans	49,478	-	-
Audit Adjustments and Reclassifications	(26,727)	-	32,098
Line 7 PED Cash Report June 30 2018*	$ 460,241	$ 8,022	$ 62,420

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 38,360	$ -	$ -
June 30 2017 Payroll Liabilities	-	(5,459)	-
June 30 2017 Temporary Interfund Loans	-	(84,682)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	38,360	(90,141)	-
2017-2018 Revenue	85,455	215,378	1,077
2017-2018 Expenditures	(75,398)	(174,669)	(4,909)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	48,417	(49,432)	(3,832)
June 30 2018 Payroll Liabilities	494	10,491	-
June 30 2018 Temporary Interfund Loans	-	38,941	3,832
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 48,911	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 48,911	$ -	$ -
June 30 2018 Payroll Liabilities	(494)	(10,491)	-
June 30 2018 Temporary Interfund Loans	-	(38,941)	(3,832)
Audit Adjustments and Reclassifications	-	(511)	-
Line 7 PED Cash Report June 30 2018*	$ 48,417	$ (49,943)	$ (3,832)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ 182,842	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	(4,950)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	-	182,842	(4,950)
2017-2018 Revenue	295,604	266,953	4,950
2017-2018 Expenditures	(295,604)	-	(6,705)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	-	449,795	(6,705)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	6,705
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ 449,795	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ 449,795	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	(6,705)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ -	$ 449,795	$ (6,705)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SCHOOL OF EXCELLENCE
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 363,976	$ 1,084,307	
June 30 2017 Payroll Liabilities	-	(238,154)	
June 30 2017 Temporary Interfund Loans	-	(1)	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	363,976	846,152	
2017-2018 Revenue	132,893	4,693,274	
2017-2018 Expenditures	(5,670)	(4,084,673)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	491,199	1,454,753	
June 30 2018 Payroll Liabilities	-	279,546	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	1	
June 30 2018 Cash (Book Balance)	$ 491,199	1,734,300	
		(48,911)	Less Activity Funds
		$ 1,685,389	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 491,199	$ 1,734,300	
June 30 2018 Payroll Liabilities	-	(279,546)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	4,860	
Line 7 PED Cash Report June 30 2018*	$ 491,199	$ 1,459,614	

* May include rounding errors when compared to PED Cash Report.

ALBUQUERQUE SIGN LANGUAGE ACADEMY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 1,136,428
Investments	75,639
Intergovernmental Receivables	24,747
Due from Primary Government	110,123
Other Receivables	15,453
Capital Assets Not Being Depreciated:	
Construction in Process	9,917
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	7,257
TOTAL ASSETS	1,379,564
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,488,027
Deferred Outflows of Resources OPEB Amounts	27,221
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,515,248
LIABILITIES	
Accrued Liabilities	68,124
Accounts Payable	2,889
Noncurrent Liabilities:	
Net Pension Liability	5,942,371
Net OPEB Liability	1,607,384
TOTAL LIABILITIES	7,620,768
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	92,363
Deferred Inflows of Resources OPEB Amounts	365,837
TOTAL DEFERRED INFLOWS OF RESOURCES	458,200
NET POSITION	
Net Investment in Capital Assets	17,174
Restricted for:	
Instructional Materials	3,259
Food Services	478
Capital Projects	211,179
Other Purposes	305,582
Unrestricted	(4,721,828)
TOTAL NET POSITION	$ (4,184,156)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,790,924	$ 4,198	$ 133,372	$ -	$ (1,653,354)
Support Services - Students	906,162	2,065	131,393	-	(772,704)
Support Services - Instruction	19,448	27	13,219	-	(6,202)
Support Services - General Administration	279,860	591	16,000	-	(263,269)
Support Services - School Administration	356,696	751	42,775	-	(313,170)
Support Services - Central Services	109,595	462	88	-	(109,045)
Support Services - Operation and Maintenance of Plant	57,763	221	-	-	(57,542)
Support Services - Student Transportation	237,380	-	228,930	-	(8,450)
Support Services - Other	7,549	23	-	-	(7,526)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	51,475	7,139	43,340	-	(996)
Interest Expense	-	-	-	-	-
Unallocated*	71,242	-	-	80,597	9,355
Total Governmental Activities	$ 3,888,094	$ 15,477	$ 609,117	$ 80,597	(3,182,903)

GENERAL REVENUES	
State Equalization Guarantee	2,129,391
Property Taxes	93,058
Miscellaneous	74,431
Total General Revenues	2,296,880
CHANGE IN NET POSITION	(886,023)
Net Position - Beginning of Year	(1,388,815)
Restatement	(1,909,318)
Net Position - Beginning of Year, as Restated	(3,298,133)
NET POSITION - END OF YEAR	$ (4,184,156)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	24124	29102
	Operational	Title I - IASA	Title 1 1003g Grant	Private Dir Grants (Categorical)
ASSETS				
Cash and Cash Equivalents	$ 712,742	$ -	$ -	$ 156,463
Investments	-	-	-	75,639
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	34,390	34,030	-
Other Receivables	3,716	-	-	10,000
Due from Other Funds	114,793	-	-	-
Total Assets	$ 831,251	$ 34,390	$ 34,030	$ 242,102
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 60,372	$ 1,000	$ 2,315	$ -
Accounts Payable	-	-	-	2,889
Due to Other Funds	-	33,390	31,715	-
Total Liabilities	60,372	34,390	34,030	2,889
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	239,213
Assigned for Subsequent Year	600,000	-	-	-
Unassigned (Deficit)	170,879	-	-	-
Total Fund Balance (Deficit)	770,879	-	-	239,213
Total Liabilities and Fund Balance	$ 831,251	$ 34,390	$ 34,030	$ 242,102

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 13000	Non-Major Special Revenue Fund 14000	Non-Major Special Revenue Fund 21000	Non-Major Special Revenue Fund 24106
	Transportation	Instructional Materials	Food Services	Entitlement IDEA-B
ASSETS				
Cash and Cash Equivalents	$ 674	$ 3,259	$ -	$ -
Investments	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	11,142
Other Receivables	-	-	1,527	-
Due from Other Funds	-	-	-	-
Total Assets	$ 674	$ 3,259	$ 1,527	$ 11,142
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 674	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	1,049	11,142
Total Liabilities	674	-	1,049	11,142
Fund Balances:				
Restricted for:				
Instructional Materials	-	3,259	-	-
Food Services	-	-	478	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	3,259	478	-
Total Liabilities and Fund Balance	$ 674	$ 3,259	$ 1,527	$ 11,142

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154 Teacher/Principal Training & Recruiting	25153 Title XIX MEDICAID 3/21 Years	26218 United Wy	27107 G.O. Bond Student Library Fund (SB1)
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 14,720	$ -
Investments	-	-	-	-
Intergovernmental Receivables	-	24,747	-	-
Due from Primary Government	2,974	-	-	-
Other Receivables	-	-	210	-
Due from Other Funds	-	-	-	-
Total Assets	$ 2,974	$ 24,747	$ 14,930	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	2,974	6,936	-	-
Total Liabilities	2,974	6,936	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	17,811	14,930	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	17,811	14,930	-
Total Liabilities and Fund Balance	$ 2,974	$ 24,747	$ 14,930	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	29114	31200	31400	31600
	McCune Charitable Foundation	Public School Capital Outlay	Special Capital Outlay - State	Capital Improvements HB33
ASSETS				
Cash and Cash Equivalents	$ 37,391	$ -	$ -	$ 121,209
Investments	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	17,670	9,917	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 37,391	$ 17,670	$ 9,917	$ 121,209
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 3,763	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	17,670	9,917	-
Total Liabilities	3,763	17,670	9,917	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	121,209
Other Purposes	33,628	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	33,628	-	-	121,209
Total Liabilities and Fund Balance	$ 37,391	$ 17,670	$ 9,917	$ 121,209

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	$ 89,970	$ 1,136,428
Investments	-	75,639
Intergovernmental Receivables	-	24,747
Due from Primary Government	-	110,123
Other Receivables	-	15,453
Due from Other Funds	-	114,793
Total Assets	$ 89,970	$ 1,477,183
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	$ -	$ 68,124
Accounts Payable	-	2,889
Due to Other Funds	-	114,793
Total Liabilities	-	185,806
Fund Balances:		
Restricted for:		
Instructional Materials	-	3,259
Food Services	-	478
Capital Projects	89,970	211,179
Other Purposes	-	305,582
Assigned for Subsequent Year	-	600,000
Unassigned (Deficit)	-	170,879
Total Fund Balance (Deficit)	89,970	1,291,377
Total Liabilities and Fund Balance	$ 89,970	$ 1,477,183

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,291,377
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	37,768
Accumulated Depreciation is	(20,594)
Total Capital Assets	17,174
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	2,515,248
Deferred Inflows of Resources	(458,200)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(5,942,371)
Net OPEB Liability	(1,607,384)
Net Position of Governmental Activities (Statement of Net Position)	$ (4,184,156)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	24124	29102
	Operational	Title I - IASA	Title 1 1003g Grant	Private Dir Grants (Categorical)
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	50,049	175,213	-
State Sources	2,129,391	-	-	-
Fees	8,339	-	-	-
Other Revenue	5,579	-	-	16,352
Total Revenues	2,143,309	50,049	175,213	16,352
EXPENDITURES				
Instruction	981,002	-	125,843	-
Support Services - Students	482,529	304	28,757	-
Support Services - Instruction	6,229	11,583	-	-
Support Services - General Administration	138,175	-	16,000	42,731
Support Services - School Administration	175,587	38,162	4,613	1,872
Support Services - Central Services	107,885	-	-	1,644
Support Services - Operation and Maintenance of Plant	51,602	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	5,339	-	-	2,210
Non-Instructional - Food Services Operations	290	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,948,638	50,049	175,213	48,457
Excess (Deficiency) of Revenues Over (Under) Expenditures	194,671	-	-	(32,105)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	194,671	-	-	(32,105)
Fund Balances - Beginning of Year	576,208	-	-	271,318
FUND BALANCES - END OF YEAR	$ 770,879	$ -	$ -	$ 239,213

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	13000	14000	21000	24106
	Transportation	Instructional Materials	Food Services	Entitlement IDEA-B
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	43,340	29,993
State Sources	228,930	3,070	-	-
Fees	-	-	7,138	-
Other Revenue	-	-	-	-
Total Revenues	228,930	3,070	50,478	29,993
EXPENDITURES				
Instruction	-	12,263	-	-
Support Services - Students	-	-	-	29,993
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	228,930	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	51,185	-
Capital Outlay	-	-	-	-
Total Expenditures	228,930	12,263	51,185	29,993
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(9,193)	(707)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(9,193)	(707)	-
Fund Balances - Beginning of Year	-	12,452	1,185	-
FUND BALANCES - END OF YEAR	$ -	$ 3,259	$ 478	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	25153	26218	27107
	Teacher/Principal Training & Recruiting	Title XIX MEDICAID 3/21 Years	United Wy	G.O. Bond Student Library Fund (SB1)
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	4,459	72,427	-	-
State Sources	-	-	-	1,636
Fees	-	-	-	-
Other Revenue	-	-	37,500	-
Total Revenues	4,459	72,427	37,500	1,636
EXPENDITURES				
Instruction	4,459	-	-	-
Support Services - Students	-	54,550	24,463	-
Support Services - Instruction	-	-	-	1,636
Support Services - General Administration	-	-	1,223	-
Support Services - School Administration	-	-	1,241	-
Support Services - Central Services	-	66	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	4,459	54,616	26,927	1,636
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	17,811	10,573	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	17,811	10,573	-
Fund Balances - Beginning of Year	-	-	4,357	-
FUND BALANCES - END OF YEAR	$ -	$ 17,811	$ 14,930	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	29114	31200	31400	31600
	McCune Charitable Foundation	Public School Capital Outlay	Special Capital Outlay - State	Capital Improvements HB33
REVENUES				
Property Taxes	$ -	$ -	$ -	$ 62,140
Federal Sources	-	-	-	-
State Sources	-	70,680	9,917	-
Fees	-	-	-	-
Other Revenue	15,000	-	-	-
Total Revenues	15,000	70,680	9,917	62,140
EXPENDITURES				
Instruction	5,866	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	631
Support Services - School Administration	6,531	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	70,680	9,917	-
Total Expenditures	12,397	70,680	9,917	631
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,603	-	-	61,509
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	2,603	-	-	61,509
Fund Balances - Beginning of Year	31,025	-	-	59,700
FUND BALANCES - END OF YEAR	$ 33,628	$ -	$ -	$ 121,209

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	
	31701	
	Capital Improvements SB-9 - Local	Governmental Funds Total
REVENUES		
Property Taxes	$ 30,918	$ 93,058
Federal Sources	-	375,481
State Sources	-	2,443,624
Fees	-	15,477
Other Revenue	-	74,431
Total Revenues	30,918	3,002,071
EXPENDITURES		
Instruction	-	1,129,433
Support Services - Students	-	620,596
Support Services - Instruction	-	19,448
Support Services - General Administration	315	199,075
Support Services - School Administration	-	228,006
Support Services - Central Services	-	109,595
Support Services - Operation and Maintenance of Plant	-	51,602
Support Services - Student Transportation	-	228,930
Support Services - Other	-	7,549
Non-Instructional - Food Services Operations	-	51,475
Capital Outlay	562	81,159
Total Expenditures	877	2,726,868
Excess (Deficiency) of Revenues Over (Under) Expenditures	30,041	275,203
Other Financing Sources (Uses):		
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
NET CHANGES IN FUND BALANCES	30,041	275,203
Fund Balances - Beginning of Year	59,929	1,016,174
FUND BALANCES - END OF YEAR	$ 89,970	$ 1,291,377

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	275,203
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(1,132,042)
Expenses Related to the Net OPEB Liability		(36,682)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		9,917
Depreciation Expense		(2,419)
Excess of Depreciation Expense Over Capital Outlay		7,498
Change in Net Position of Governmental Activities (Statement of Activities)	$	(886,023)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 6,775	$ 10,202	$ 3,427
State Sources	2,113,315	2,138,648	2,129,391	(9,257)
Federal Sources	-	-	-	-
Total Revenues	2,113,315	2,145,423	2,139,593	(5,830)
EXPENDITURES				
Instruction	1,200,917	1,349,060	981,002	368,058
Support Services	1,214,115	1,372,271	967,346	404,925
Operation of Noninstructional Services	-	300	290	10
Capital Outlay	-	-	-	-
Total Expenditures	2,415,032	2,721,631	1,948,638	772,993
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(301,717)	(576,208)	190,955	767,163
DESIGNATED CASH	301,717	576,208	-	(576,208)
NET CHANGES IN FUND BALANCES	$ -	$ -	190,955	$ 190,955
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			3,716	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ 194,671	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE I - IASA (FUND 24101)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	26,583	51,478	36,376	(15,102)
Total Revenues	26,583	51,478	36,376	(15,102)
EXPENDITURES				
Instruction	-	-	-	-
Support Services	26,583	51,478	50,049	1,429
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	26,583	51,478	50,049	1,429
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(13,673)	(13,673)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(13,673)	$ (13,673)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			13,673	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE 1 1003G GRANT (FUND 24124)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	168,391	186,224	224,824	38,600
Total Revenues	168,391	186,224	224,824	38,600
EXPENDITURES				
Instruction	168,391	133,336	125,843	7,493
Support Services	-	52,888	49,370	3,518
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	168,391	186,224	175,213	11,011
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	49,611	49,611
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	49,611	$ 49,611
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(49,611)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
PRIVATE DIR GRANTS (CATEGORICAL) (FUND 29102)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 800	$ 6,352	$ 5,552
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Total Revenues	-	800	6,352	5,552
EXPENDITURES				
Instruction	5,223	5,223	-	5,223
Support Services	219,752	266,896	45,568	221,328
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	224,975	272,119	45,568	226,551
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(224,975)	(271,319)	(39,216)	232,103
DESIGNATED CASH	224,975	271,319	-	(271,319)
NET CHANGES IN FUND BALANCES	$ -	$ -	(39,216)	$ (39,216)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			10,000	
Adjustments to Expenditures			(2,889)	
NET CHANGES IN FUND BALANCES			$ (32,105)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 26,158
Accounts Receivable	-
TOTAL ASSETS	$ 26,158
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	26,158
TOTAL LIABILITIES	$ 26,158

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 25,000	$ 9,068	$ (7,910)	$ 26,158
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 25,000	$ 9,068	$ (7,910)	$ 26,158
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	25,000	9,068	(7,910)	26,158
TOTAL LIABILITIES	$ 25,000	$ 9,068	$ (7,910)	$ 26,158

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
New Mexico B&T	15987EFB5	$ 283,149	Suntrust Bank
New Mexico B&T	430034AX6	595,166	Suntrust Bank
New Mexico B&T	640575GM2	168,795	Suntrust Bank
		$ 1,047,110	

Total Amount on Deposit	$ 1,196,262
Less: FDIC	(250,000)
Uninsured Public Funds	946,262
50% Collateral Requirement	473,131
Total Pledged	1,047,110
Over (Under) Pledged	$ 573,979

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	1,196,262
Reconciling Items		(33,776)
Reconciled Balance at June 30, 2018		1,162,486
Plus: Petty Cash		100
Less: Activity Funds		(26,158)
Balance per Statement of Net Position	$	1,136,428

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2017 Cash (Book Balance)	$ 496,013	$ 661	$ 12,452
June 30 2017 Payroll Liabilities	(67,661)	(660)	-
June 30 2017 Temporary Interfund Loans	147,858	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	576,210	1	12,452
2017-2018 Revenue	2,139,593	228,930	3,070
2017-2018 Expenditures	(1,948,638)	(228,930)	(12,263)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	(2)	(1)	-
June 30 2018 Cash Available to Budget	767,163	-	3,259
June 30 2018 Payroll Liabilities	60,372	674	-
June 30 2018 Temporary Interfund Loans	(114,793)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 712,742	$ 674	$ 3,259
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 712,742	$ 674	$ 3,259
June 30 2018 Payroll Liabilities	(60,372)	(674)	-
June 30 2018 Temporary Interfund Loans	114,793	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 767,163	$ -	$ 3,259

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Food Services 21000	Projects Account 24000	Direct Account 25000
June 30 2017 Cash (Book Balance)	$ 1,185	$ -	$ -
June 30 2017 Payroll Liabilities	-	(5,336)	-
June 30 2017 Temporary Interfund Loans	-	(114,794)	(1,380)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	1,185	(120,130)	(1,380)
2017-2018 Revenue	48,951	297,307	49,060
2017-2018 Expenditures	(51,185)	(259,714)	(54,616)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	1	-
June 30 2018 Cash Available to Budget	(1,049)	(82,536)	(6,936)
June 30 2018 Payroll Liabilities	-	3,315	-
June 30 2018 Temporary Interfund Loans	1,049	79,221	6,936
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ -	$ -
June 30 2018 Payroll Liabilities	-	(3,315)	-
June 30 2018 Temporary Interfund Loans	(1,049)	(79,221)	(6,936)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (1,049)	$ (82,536)	$ (6,936)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Local Grants Fund 26000	State Flowthrough Fund 27000	Local/State Account 29000
June 30 2017 Cash (Book Balance)	$ 4,776	$ -	$ 302,344
June 30 2017 Payroll Liabilities	(419)	(4)	-
June 30 2017 Temporary Interfund Loans	-	(13,279)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	4,357	(13,283)	302,344
2017-2018 Revenue	37,290	14,918	21,352
2017-2018 Expenditures	(26,927)	(1,636)	(57,965)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	1	-
June 30 2018 Cash Available to Budget	14,720	-	265,731
June 30 2018 Payroll Liabilities	-	-	3,763
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	(1)
June 30 2018 Cash (Book Balance)	$ 14,720	$ -	$ 269,493
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 14,720	$ -	$ 269,493
June 30 2018 Payroll Liabilities	-	-	(3,763)
June 30 2018 Temporary Interfund Loans	-	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 14,720	$ -	$ 265,730

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
June 30 2017 Cash (Book Balance)	$ -	$ -	$ 58,489
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	(18,406)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(18,406)	-	58,489
2017-2018 Revenue	71,416	-	63,351
2017-2018 Expenditures	(70,680)	(9,917)	(631)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(17,670)	(9,917)	121,209
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	17,670	9,917	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 121,209
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 121,209
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(17,670)	(9,917)	-
Audit Adjustments and Reclassifications	-	-	(21,657)
Line 7 PED Cash Report June 30 2018*	$ (17,670)	$ (9,917)	$ 99,552

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALBUQUERQUE SIGN LANGUAGE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government
June 30 2017 Cash (Book Balance)	$ 59,239	$ 935,159
June 30 2017 Payroll Liabilities	-	(74,080)
June 30 2017 Temporary Interfund Loans	-	(1)
June 30 2017 Adjustments/Reconciling Differences	-	-
June 30 2017 Cash Available to Budget	59,239	861,078
2017-2018 Revenue	31,608	3,006,846
2017-2018 Expenditures	(877)	(2,723,979)
Permanent Cash Transfers/Reversions	-	-
Adjustments	-	(1)
June 30 2018 Cash Available to Budget	89,970	1,143,944
June 30 2018 Payroll Liabilities	-	68,124
June 30 2018 Temporary Interfund Loans	-	-
June 30 2018 Adjustments/Reconciling Differences	-	(1)
June 30 2018 Cash (Book Balance)	$ 89,970	$ 1,212,067

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 89,970	$ 1,212,067
June 30 2018 Payroll Liabilities	-	(68,124)
June 30 2018 Temporary Interfund Loans	-	-
Audit Adjustments and Reclassifications	21,657	-
Line 7 PED Cash Report June 30 2018*	$ 111,627	$ 1,143,943

* May include rounding errors when compared to PED Cash Report.

ALDO LEOPOLD HIGH SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 519,979
Taxes Receivables	23,423
Due from Primary Government	114,157
Prepaid Expenses and Other Assets	432
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	21,671
Vehicles	120,124
TOTAL ASSETS	799,786
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,187,846
Deferred Outflows of Resources OPEB Amounts	26,444
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,214,290
LIABILITIES	
Accrued Liabilities	263,502
Accounts Payable	3,394
Noncurrent Liabilities:	
Compensated Absences	33,255
Net Pension Liability	4,991,059
Net OPEB Liability	1,343,188
TOTAL LIABILITIES	6,634,398
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	120,268
Deferred Inflows of Resources OPEB Amounts	305,706
TOTAL DEFERRED INFLOWS OF RESOURCES	425,974
NET POSITION	
Net Investment in Capital Assets	141,795
Restricted for:	
Instructional Materials	15,062
Food Services	1,835
Capital Projects	145,544
Other Purposes	9,113
Unrestricted	(4,359,645)
TOTAL NET POSITION	$ (4,046,296)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,918,697	$ 11,801	$ 73,364	$ -	$ (1,833,532)
Support Services - Students	395,974	1,855	128,877	-	(265,242)
Support Services - Instruction	3,620	2	3,397	-	(221)
Support Services - General Administration	221,087	1,444	2,207	-	(217,436)
Support Services - School Administration	292,056	1,920	2,935	-	(287,201)
Support Services - Central Services	191,817	1,208	1,847	-	(188,762)
Support Services - Operation and Maintenance of Plant	113,820	963	1,472	-	(111,385)
Support Services - Student Transportation	22,787	-	-	-	(22,787)
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	44,265	18	8,377	-	(35,870)
Noninstructional - Food Services Operations	34,928	5,978	24,785	-	(4,165)
Interest Expense	-	-	-	-	-
Unallocated*	84,931	-	-	65,464	(19,467)
Total Governmental Activities	$ 3,323,982	$ 25,189	$ 247,261	$ 65,464	(2,986,068)
GENERAL REVENUES					
State Equalization Guarantee					1,854,377
Property Taxes					113,794
Miscellaneous					1,003
Total General Revenues					1,969,174
CHANGE IN NET POSITION					(1,016,894)
Net Position - Beginning of Year					(1,433,905)
Restatement					(1,595,497)
Net Position - Beginning of Year, as Restated					(3,029,402)
NET POSITION - END OF YEAR					$ (4,046,296)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31701	14000	21000
	Operational	Capital Improvements SB-9 - Local	Instructional Materials	Food Services
ASSETS				
Cash and Cash Equivalents	$ 370,054	$ 90,707	$ 15,062	$ 1,835
Taxes Receivables	-	10,738	-	-
Due from Primary Government	-	-	-	-
Prepaid Expenses	432	-	-	-
Due from Other Funds	110,763	-	-	-
Total Assets	$ 481,249	$ 101,445	$ 15,062	$ 1,835
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 261,686	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	261,686	-	-	-
Fund Balances:				
Nonspendable	432	-	-	-
Restricted for:				
Instructional Materials	-	-	15,062	-
Food Services	-	-	-	1,835
Capital Projects	-	101,445	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	190,395	-	-	-
Unassigned (Deficit)	28,736	-	-	-
Total Fund Balance (Deficit)	219,563	101,445	15,062	1,835
Total Liabilities and Fund Balance	$ 481,249	$ 101,445	$ 15,062	$ 1,835

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 26178 Keep New Mexico Beautiful, Inc.
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	31,193	32,558	1,700	-
Prepaid Expenses	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 31,193	$ 32,558	$ 1,700	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	31,193	32,558	1,700	-
Total Liabilities	31,193	32,558	1,700	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ 31,193	$ 32,558	$ 1,700	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 27103 Dual Credit Instruction	Non-Major Special Revenue Fund 27107 G.O. Bond Student Library Fund (SB1)	Non-Major Special Revenue Fund 28133 Youth Conservation Corp NMEMNR	Non-Major Special Revenue Fund 29102 Private Dir Grants (Categorical)
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 1,680	$ 9,227
Taxes Receivables	-	-	-	-
Due from Primary Government	440	3,394	44,872	-
Prepaid Expenses	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 440	$ 3,394	$ 46,552	$ 9,227
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ 1,702	$ 114
Accounts Payable	-	3,394	-	-
Due to Other Funds	440	-	44,872	-
Total Liabilities	440	3,394	46,574	114
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	9,113
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	(22)	-
Total Fund Balance (Deficit)	-	-	(22)	9,113
Total Liabilities and Fund Balance	$ 440	$ 3,394	$ 46,552	$ 9,227

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31600 Capital Improvements HB33	Non-Major Capital Project Fund 31900 Ed Technology Equipment Act	Governmental Funds Total
ASSETS				
Cash and Cash Equivalents	$ -	$ 30,717	$ 697	$ 519,979
Taxes Receivables	-	12,685	-	23,423
Due from Primary Government	-	-	-	114,157
Prepaid Expenses	-	-	-	432
Due from Other Funds	-	-	-	110,763
Total Assets	$ -	$ 43,402	$ 697	$ 768,754
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 263,502
Accounts Payable	-	-	-	3,394
Due to Other Funds	-	-	-	110,763
Total Liabilities	-	-	-	377,659
Fund Balances:				
Nonspendable	-	-	-	432
Restricted for:				
Instructional Materials	-	-	-	15,062
Food Services	-	-	-	1,835
Capital Projects	-	43,402	697	145,544
Other Purposes	-	-	-	9,113
Assigned for Subsequent Year	-	-	-	190,395
Unassigned (Deficit)	-	-	-	28,714
Total Fund Balance (Deficit)	-	43,402	697	391,095
Total Liabilities and Fund Balance	$ -	$ 43,402	$ 697	$ 768,754

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	391,095
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		266,816
Accumulated Depreciation is		(125,021)
Total Capital Assets		141,795
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		2,214,290
Deferred Inflows of Resources		(425,974)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		(33,255)
Net Pension Liability		(4,991,059)
Net OPEB Liability		(1,343,188)
Net Position of Governmental Activities (Statement of Net Position)	$	(4,046,296)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Capital Project Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31701	14000	21000
	Operational	Capital Improvements SB-9 - Local	Instructional Materials	Food Services
REVENUES				
Property Taxes	$ -	$ 70,392	$ -	$ -
Federal Sources	-	-	-	-
State Sources	1,854,377	-	5,254	24,765
County and Local Sources	29,369	-	-	20
Fees	19,212	-	-	5,978
Other Revenue	306	-	-	-
Total Revenues	1,903,264	70,392	5,254	30,763
EXPENDITURES				
Instruction	1,239,081	-	14,148	-
Support Services - Students	194,763	-	-	-
Support Services - Instruction	226	-	-	-
Support Services - General Administration	151,564	-	-	-
Support Services - School Administration	201,581	-	-	-
Support Services - Central Services	126,833	-	-	-
Support Services - Operation and Maintenance of Plant	101,080	-	-	-
Non-Instructional - Community Services Operations	1,893	-	-	-
Non-Instructional - Food Services Operations	-	-	-	34,928
Capital Outlay	-	124,383	-	-
Total Expenditures	2,017,021	124,383	14,148	34,928
Excess (Deficiency) of Revenues Over (Under) Expenditures	(113,757)	(53,991)	(8,894)	(4,165)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	6,000
Other Financing Uses - Transfers Out	(6,000)	-	-	-
Total Other Financing Sources (Uses)	(6,000)	-	-	6,000
NET CHANGES IN FUND BALANCES	(119,757)	(53,991)	(8,894)	1,835
Fund Balances - Beginning of Year	339,320	155,436	23,956	-
FUND BALANCES - END OF YEAR	$ 219,563	$ 101,445	$ 15,062	$ 1,835

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24101	24106	24154	26178
	Title I - IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	Keep New Mexico Beautiful, Inc.
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	31,193	32,558	1,700	-
State Sources	-	-	-	-
County and Local Sources	-	-	-	2,400
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	31,193	32,558	1,700	2,400
EXPENDITURES				
Instruction	31,193	15,000	3,911	-
Support Services - Students	-	17,558	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Community Services Operations	-	-	-	2,400
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	31,193	32,558	3,911	2,400
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(2,211)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(2,211)	-
Fund Balances - Beginning of Year	-	-	2,211	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	27103	27107	28133	29102
	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)	Youth Conservation Corp NMEMNR	Private Dir Grants (Categorical)
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	2,175	3,394	114,432	-
County and Local Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	2,175	3,394	114,432	-
EXPENDITURES				
Instruction	2,175	-	-	-
Support Services - Students	-	-	108,693	755
Support Services - Instruction	-	3,394	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	2,388
Support Services - Central Services	-	-	-	2,220
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Community Services Operations	-	-	5,961	28,876
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	2,175	3,394	114,654	34,239
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(222)	(34,239)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(222)	(34,239)
Fund Balances - Beginning of Year	-	-	200	43,352
FUND BALANCES - END OF YEAR	$ -	$ -	$ (22)	$ 9,113

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31200	31600	31900	
	Public School Capital Outlay	Capital Improvements HB33	Ed Technology Equipment Act	Governmental Funds Total
REVENUES				
Property Taxes	$ -	$ 43,402	$ -	$ 113,794
Federal Sources	-	-	-	65,451
State Sources	65,464	-	-	2,069,861
County and Local Sources	-	-	-	31,789
Fees	-	-	-	25,190
Other Revenue	-	-	697	1,003
Total Revenues	65,464	43,402	697	2,307,088
EXPENDITURES				
Instruction	-	-	-	1,305,508
Support Services - Students	-	-	-	321,769
Support Services - Instruction	-	-	-	3,620
Support Services - General Administration	-	-	-	151,564
Support Services - School Administration	-	-	-	203,969
Support Services - Central Services	-	-	-	129,053
Support Services - Operation and Maintenance of Plant	-	-	-	101,080
Non-Instructional - Community Services Operations	-	-	-	39,130
Non-Instructional - Food Services Operations	-	-	-	34,928
Capital Outlay	65,464	-	-	189,847
Total Expenditures	65,464	-	-	2,480,468
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	43,402	697	(173,380)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	6,000
Other Financing Uses - Transfers Out	-	-	-	(6,000)
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	43,402	697	(173,380)
Fund Balances - Beginning of Year	-	-	-	564,475
FUND BALANCES - END OF YEAR	$ -	$ 43,402	$ 697	$ 391,095

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	(173,380)
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		(500)
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(898,190)
Expenses Related to the Net OPEB Liability		(26,953)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		109,250
Depreciation Expense		(27,121)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(1,016,894)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 48,887	$ 48,887
State Sources	1,917,726	1,839,799	1,854,377	14,578
Federal Sources	-	-	-	-
Total Revenues	1,917,726	1,839,799	1,903,264	63,465
EXPENDITURES				
Instruction	-	1,255,945	1,206,769	49,176
Support Services	916,165	1,019,092	776,047	243,045
Operation of Noninstructional Services	38,499	3,499	1,893	1,606
Capital Outlay	-	-	-	-
Total Expenditures	954,664	2,278,536	1,984,709	293,827
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	963,062	(438,737)	(81,445)	357,292
DESIGNATED CASH	(963,062)	438,737	-	(438,737)
NET CHANGES IN FUND BALANCES	$ -	$ -	(81,445)	$ (81,445)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(6,000)	
Adjustments to Revenues			-	
Adjustments to Expenditures			(32,312)	
NET CHANGES IN FUND BALANCES			$ (119,757)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 12,566
Accounts Receivable	-
TOTAL ASSETS	$ 12,566
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	12,566
TOTAL LIABILITIES	$ 12,566

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 12,304	$ 6,858	$ (6,596)	$ 12,566
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 12,304	$ 6,858	$ (6,596)	$ 12,566
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	12,304	6,858	(6,596)	12,566
TOTAL LIABILITIES	$ 12,304	$ 6,858	$ (6,596)	$ 12,566

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
1st American Bank	517534PX5/36225E2K7	$ 296,158	1st American Bank
		$ 296,158	

Total Amount on Deposit	$	540,250
Less: FDIC		(250,000)
Uninsured Public Funds		290,250
50% Collateral Requirement		145,125
Total Pledged		296,158
Over (Under) Pledged	$	151,033

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	1st American Bank/Weste	
Operating Account	$	540,250
Reconciling Items		(16,097)
Reconciled Balance at June 30, 2018		524,153
Unlocated Difference		8,392
Less: Activity Funds		(12,566)
Balance per Statement of Net Position	$	519,979

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 574,031	$ 23,956	$ -
June 30 2017 Payroll Liabilities	(209,206)	-	-
June 30 2017 Temporary Interfund Loans	142,885	-	-
June 30 2017 Adjustments/Reconciling Differences		-	-
June 30 2017 Cash Available to Budget	507,710	23,956	-
2017-2018 Revenue	1,903,264	5,254	30,763
2017-2018 Expenditures	(1,984,709)	(14,148)	(34,928)
Permanent Cash Transfers/Reversions	(6,000)	-	6,000
Adjustments	11,775	-	-
June 30 2018 Cash Available to Budget	432,040	15,062	1,835
June 30 2018 Payroll Liabilities	261,686	-	-
June 30 2018 Temporary Interfund Loans	(110,763)	-	-
June 30 2018 Adjustments/Reconciling Differences	(212,909)	-	-
June 30 2018 Cash (Book Balance)	$ 370,054	$ 15,062	$ 1,835
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 370,054	$ 15,062	$ 1,835
June 30 2018 Payroll Liabilities	(261,686)	-	-
June 30 2018 Temporary Interfund Loans	110,763	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 219,131	$ 15,062	$ 1,835

* Variances exist when compared to PED cash report, refer to findings

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ -	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	(88,105)	-	(549)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(88,105)	-	(549)
2017-2018 Revenue	88,105	2,400	2,284
2017-2018 Expenditures	(65,451)	(2,400)	(5,569)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(65,451)	-	(3,834)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	65,451	-	440
June 30 2018 Adjustments/Reconciling Differences	-	-	3,394
June 30 2018 Cash (Book Balance)	$ -	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ -	$ -	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(65,451)	-	(440)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (65,451)	$ -	$ (440)

* Variances exist when compared to PED cash report, refer t

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	State Direct Account 28000	Local/State Account 29000	Public School Capital Outlay 31200
June 30 2017 Cash (Book Balance)	$ 503	$ 44,021	$ -
June 30 2017 Payroll Liabilities	(503)	(469)	-
June 30 2017 Temporary Interfund Loans	(54,231)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(54,231)	43,552	-
2017-2018 Revenue	123,991	-	65,464
2017-2018 Expenditures	(114,654)	(33,768)	(65,464)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(44,894)	9,784	-
June 30 2018 Payroll Liabilities	1,702	114	-
June 30 2018 Temporary Interfund Loans	44,872	-	-
June 30 2018 Adjustments/Reconciling Differences	-	(671)	-
June 30 2018 Cash (Book Balance)	$ 1,680	$ 9,227	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 1,680	$ 9,227	$ -
June 30 2018 Payroll Liabilities	(1,702)	(114)	-
June 30 2018 Temporary Interfund Loans	(44,872)	-	-
Audit Adjustments and Reclassifications	-	671	-
Line 7 PED Cash Report June 30 2018*	$ (44,894)	$ 9,784	$ -

* Variances exist when compared to PED cash report, refer t

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701	Ed Tech Equip 31900
June 30 2017 Cash (Book Balance)	$ -	$ 155,436	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	-	155,436	-
2017-2018 Revenue	30,717	59,654	697
2017-2018 Expenditures	-	(124,383)	-
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	30,717	90,707	697
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 30,717	$ 90,707	$ 697
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 30,717	$ 90,707	$ 697
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 30,717	$ 90,707	$ 697

* Variances exist when compared to PED cash report, refer t

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALDO LEOPOLD HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

		Total Primary Government	
June 30 2017 Cash (Book Balance)	$	797,947	
June 30 2017 Payroll Liabilities		(210,178)	
June 30 2017 Temporary Interfund Loans		-	
June 30 2017 Adjustments/Reconciling Differences		-	
June 30 2017 Cash Available to Budget		587,769	
2017-2018 Revenue		2,312,593	
2017-2018 Expenditures		(2,445,474)	
Permanent Cash Transfers/Reversions		-	
Adjustments		11,775	
June 30 2018 Cash Available to Budget		466,663	
June 30 2018 Payroll Liabilities		263,502	
June 30 2018 Temporary Interfund Loans		-	
June 30 2018 Adjustments/Reconciling Differences		(210,186)	
June 30 2018 Cash (Book Balance)		519,979	
		-	Less Activity Funds
	$	519,979	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$	519,979	
June 30 2018 Payroll Liabilities		(263,502)	
June 30 2018 Temporary Interfund Loans		-	
Audit Adjustments and Reclassifications		671	
Line 7 PED Cash Report June 30 2018*	$	257,148	

* Variances exist when compared to PED cash report, refer t

ALMA D' ARTE CHARTER HIGH SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 165,552
Due from Primary Government	39,464
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	2,905
TOTAL ASSETS	207,921
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,431,850
Deferred Outflows of Resources OPEB Amounts	20,070
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,451,920
LIABILITIES	
Accrued Liabilities	48,819
Accounts Payable	22,012
Noncurrent Liabilities:	
Net Pension Liability	4,323,139
Net OPEB Liability	1,013,735
TOTAL LIABILITIES	5,407,705
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	121,573
Deferred Inflows of Resources OPEB Amounts	230,724
TOTAL DEFERRED INFLOWS OF RESOURCES	352,297
NET POSITION	
Net Investment in Capital Assets	2,905
Restricted for:	
Food Services	4,923
Other Purposes	11,363
Unrestricted	(4,119,352)
TOTAL NET POSITION	$ (4,100,161)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,735,714	$ -	$ 78,554	$ -	$ (1,657,160)
Support Services - Students	76,538	-	49,529	-	(27,009)
Support Services - Instruction	5,656	-	-	-	(5,656)
Support Services - General Administration	198,565	-	-	-	(198,565)
Support Services - School Administration	218,006	-	-	-	(218,006)
Support Services - Central Services	195,942	-	-	-	(195,942)
Support Services - Operation and Maintenance of Plant	150,617	-	-	-	(150,617)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	79,952	4,013	43,583	-	(32,356)
Interest Expense	-	-	-	-	-
Unallocated*	138,239	-	-	138,239	-
Total Governmental Activities	$ 2,799,229	$ 4,013	$ 171,666	$ 138,239	(2,485,311)

GENERAL REVENUES	
State Equalization Guarantee	1,958,926
Property Taxes	-
Miscellaneous	13,152
Total General Revenues	1,972,078
CHANGE IN NET POSITION	(513,233)
Net Position - Beginning of Year	(2,382,770)
Restatement	(1,204,158)
Net Position - Beginning of Year, as Restated	(3,586,928)
NET POSITION - END OF YEAR	$ (4,100,161)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	**Major Special Revenue Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	21000	24154	14000
	Operational	Food Services	Teacher/Principal Training & Recruiting	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 135,698	$ 18,267	$ 224	$ -
Due from Primary Government	-	-	12,094	-
Due from Other Funds	53,032	-	-	-
Total Assets	$ 188,730	$ 18,267	$ 12,318	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 48,819	$ -	$ -	$ -
Accounts Payable	22,012	-	-	-
Due to Other Funds	-	13,344	12,318	-
Total Liabilities	70,831	13,344	12,318	-
Fund Balances:				
Restricted for:				
Food Services	-	4,923	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	95,000	-	-	-
Unassigned (Deficit)	22,899	-	-	-
Total Fund Balance (Deficit)	117,899	4,923	-	-
Total Liabilities and Fund Balance	$ 188,730	$ 18,267	$ 12,318	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	24101	24106	26204	31200
	Title I - IASA	Entitlement IDEA-B	Spaceport GRT Grant - Dona Ana County	Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 11,363	$ -
Due from Primary Government	11,437	10,955	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 11,437	$ 10,955	$ 11,363	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	11,437	10,955	-	-
Total Liabilities	11,437	10,955	-	-
Fund Balances:				
Restricted for:				
Food Services	-	-	-	-
Other Purposes	-	-	11,363	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	11,363	-
Total Liabilities and Fund Balance	$ 11,437	$ 10,955	$ 11,363	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	$ -	$ 165,552
Due from Primary Government	4,978	39,464
Due from Other Funds	-	53,032
Total Assets	$ 4,978	$ 258,048
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	$ -	$ 48,819
Accounts Payable	-	22,012
Due to Other Funds	4,978	53,032
Total Liabilities	4,978	123,863
Fund Balances:		
Restricted for:		
Food Services	-	4,923
Other Purposes	-	11,363
Assigned for Subsequent Year	-	95,000
Unassigned (Deficit)	-	22,899
Total Fund Balance (Deficit)	-	134,185
Total Liabilities and Fund Balance	$ 4,978	$ 258,048

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	134,185
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		156,496
Accumulated Depreciation is		(153,591)
Total Capital Assets		2,905
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		1,451,920
Deferred Inflows of Resources		(352,297)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		(4,323,139)
Net OPEB Liability		(1,013,735)
Net Position of Governmental Activities (Statement of Net Position)	$	(4,100,161)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D'ARTE CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Special Revenue Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	21000	24154	14000
	Operational	Food Services	Teacher/Principal Training & Recruiting	Instructional Materials
REVENUES				
Federal Sources	$ -	$ 43,583	$ 12,094	$ -
State Sources	1,958,926	-	-	5,919
Fees	-	4,013	-	-
Other Revenue	1,000	-	-	-
Total Revenues	1,959,926	47,596	12,094	5,919
EXPENDITURES				
Instruction	1,256,680	-	12,094	9,267
Support Services - Students	27,009	-	-	-
Support Services - Instruction	5,656	-	-	-
Support Services - General Administration	157,018	-	-	-
Support Services - School Administration	181,566	-	-	-
Support Services - Central Services	149,761	-	-	-
Support Services - Operation and Maintenance of Plant	138,027	-	-	-
Non-Instructional - Food Services Operations	-	79,952	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,915,717	79,952	12,094	9,267
Excess (Deficiency) of Revenues Over (Under) Expenditures	44,209	(32,356)	-	(3,348)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	44,209	(32,356)	-	(3,348)
Fund Balances - Beginning of Year	73,690	37,279	-	3,348
FUND BALANCES - END OF YEAR	$ 117,899	$ 4,923	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D'ARTE CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	24101	24106	26204	31200
	Title I - IASA	Entitlement IDEA-B	Spaceport GRT Grant - Dona Ana County	Public School Capital Outlay
REVENUES				
Federal Sources	$ 60,541	$ 49,529	$ -	$ -
State Sources	-	-	-	133,261
Fees	-	-	-	-
Other Revenue	-	-	12,152	-
Total Revenues	60,541	49,529	12,152	133,261
EXPENDITURES				
Instruction	60,541	-	2,776	-
Support Services - Students	-	49,529	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	133,261
Total Expenditures	60,541	49,529	2,776	133,261
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	9,376	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	9,376	-
Fund Balances - Beginning of Year	-	-	1,987	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ 11,363	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D'ARTE CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	
	31700	
	Capital Improvements SB-9 - State Match	Governmental Funds Total
REVENUES		
Federal Sources	$ -	165,747
State Sources	4,978	2,103,084
Fees	-	4,013
Other Revenue	-	13,152
Total Revenues	4,978	2,285,996
EXPENDITURES		
Instruction	-	1,341,358
Support Services - Students	-	76,538
Support Services - Instruction	-	5,656
Support Services - General Administration	-	157,018
Support Services - School Administration	-	181,566
Support Services - Central Services	-	149,761
Support Services - Operation and Maintenance of Plant	-	138,027
Non-Instructional - Food Services Operations	-	79,952
Capital Outlay	4,978	138,239
Total Expenditures	4,978	2,268,115
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	17,881
Other Financing Sources (Uses):		
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
NET CHANGES IN FUND BALANCES	-	17,881
Fund Balances - Beginning of Year	-	116,304
FUND BALANCES - END OF YEAR	$ -	$ 134,185

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	17,881
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(510,883)
Expenses Related to the Net OPEB Liability		(20,231)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		-
Change in Net Position of Governmental Activities (Statement of Activities)	$	(513,233)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 1,000	$ 1,000
State Sources	1,831,214	1,958,926	1,958,926	-
Federal Sources	-	-	-	-
Total Revenues	1,831,214	1,958,926	1,959,926	1,000
EXPENDITURES				
Instruction	1,269,061	1,317,151	1,260,606	56,545
Support Services	642,153	715,465	638,225	77,240
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,911,214	2,032,616	1,898,831	133,785
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(80,000)	(73,690)	61,095	134,785
DESIGNATED CASH	80,000	73,690	-	(73,690)
NET CHANGES IN FUND BALANCES	$ -	$ -	61,095	$ 61,095
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(16,886)	
NET CHANGES IN FUND BALANCES			$ 44,209	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
FOOD SERVICES (FUND 21000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 16,900	$ 16,900	$ 4,013	$ (12,887)
State Sources	-	-	-	-
Federal Sources	61,000	61,000	66,035	5,035
Total Revenues	77,900	77,900	70,048	(7,852)
EXPENDITURES				
Instruction	-	-	-	-
Support Services	-	-	-	-
Operation of Non-Instructional Services	97,900	115,179	79,952	35,227
Capital Outlay	-	-	-	-
Total Expenditures	97,900	115,179	79,952	35,227
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(20,000)	(37,279)	(9,904)	27,375
DESIGNATED CASH	20,000	37,279	-	(37,279)
NET CHANGES IN FUND BALANCES	$ -	$ -	(9,904)	$ (9,904)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(22,452)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ (32,356)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 2,943
Accounts Receivable	-
TOTAL ASSETS	$ 2,943
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	2,943
TOTAL LIABILITIES	$ 2,943

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 3,191	$ 11,697	$ (11,945)	$ 2,943
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 3,191	$ 11,697	$ (11,945)	$ 2,943
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	3,191	11,697	(11,945)	2,943
TOTAL LIABILITIES	$ 3,191	$ 11,697	$ (11,945)	$ 2,943

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
		$ -	
		$ -	

Total Amount on Deposit	$	180,892
Less: FDIC		(180,892)
Uninsured Public Funds		-
50% Collateral Requirement		-
Total Pledged		-
Over (Under) Pledged	$	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	180,892
Reconciling Items		(12,397)
Reconciled Balance at June 30, 2018		168,495
Plus: Petty Cash		-
Less: Activity Funds		(2,943)
Balance per Statement of Net Position	$	165,552

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 117,437	$ 3,348	$ 8,473
June 30 2017 Payroll Liabilities	(40,710)	-	-
June 30 2017 Temporary Interfund Loans	2,089	-	6,354
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	78,816	3,348	14,827
2017-2018 Revenue	1,959,926	5,919	70,048
2017-2018 Expenditures	(1,898,831)	(9,267)	(79,952)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	139,911	-	4,923
June 30 2018 Payroll Liabilities	48,819	-	-
June 30 2018 Temporary Interfund Loans	(53,032)	-	13,344
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 135,698	$ -	$ 18,267

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 135,698	$ -	$ 18,267
June 30 2018 Payroll Liabilities	(48,819)	-	-
June 30 2018 Temporary Interfund Loans	53,032	-	(13,344)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 139,911	$ -	$ 4,923

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	Local Grants Fund 26000
June 30 2017 Cash (Book Balance)	$ 3,191	$ -	$ 1,987
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	(8,443)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	3,191	(8,443)	1,987
2017-2018 Revenue	11,697	96,121	12,152
2017-2018 Expenditures	(11,945)	(122,164)	(2,776)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	2,943	(34,486)	11,363
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	34,710	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 2,943	$ 224	$ 11,363

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 2,943	$ 224	$ 11,363
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	(34,710)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 2,943	$ (34,486)	$ 11,363

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ -
June 30 2017 Payroll Liabilities	-	-
June 30 2017 Temporary Interfund Loans	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-
June 30 2017 Cash Available to Budget	-	-
2017-2018 Revenue	133,261	-
2017-2018 Expenditures	(133,261)	(4,978)
Permanent Cash Transfers/Reversions	-	-
Adjustments	-	-
June 30 2018 Cash Available to Budget	-	(4,978)
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	4,978
June 30 2018 Adjustments/Reconciling Differences	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ -	$ -
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	(4,978)
Audit Adjustments and Reclassifications	-	-
Line 7 PED Cash Report June 30 2018*	$ -	$ (4,978)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ALMA D' ARTE CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

		Total Primary Government	
June 30 2017 Cash (Book Balance)	$	134,436	
June 30 2017 Payroll Liabilities		(40,710)	
June 30 2017 Temporary Interfund Loans		-	
June 30 2017 Adjustments/Reconciling Differences		-	
June 30 2017 Cash Available to Budget		93,726	
2017-2018 Revenue		2,289,124	
2017-2018 Expenditures		(2,263,174)	
Permanent Cash Transfers/Reversions		-	
Adjustments		-	
June 30 2018 Cash Available to Budget		119,676	
June 30 2018 Payroll Liabilities		48,819	
June 30 2018 Temporary Interfund Loans		-	
June 30 2018 Adjustments/Reconciling Differences		-	
June 30 2018 Cash (Book Balance)		168,495	
		(2,943)	Less Activity Funds
	$	165,552	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$	168,495	
June 30 2018 Payroll Liabilities		(48,819)	
June 30 2018 Temporary Interfund Loans		-	
Audit Adjustments and Reclassifications		-	
Line 7 PED Cash Report June 30 2018*	$	119,676	

* May include rounding errors when compared to PED Cash Report.

AMY BIEHL CHARTER HIGH SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 1,906,688
Investments	14,404
Taxes Receivables	6,098
Due from Primary Government	59,656
Other Receivables	2,991
Prepaid Expenses and Other Assets	500
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	2,809,360
Furniture, Fixtures, and Equipment	59,885
TOTAL ASSETS	4,859,582
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	3,373,789
Deferred Outflows of Resources OPEB Amounts	45,027
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,418,816
LIABILITIES	
Accrued Liabilities	3,392
Accounts Payable	2,523
Noncurrent Liabilities:	
Net Pension Liability	8,877,438
Net OPEB Liability	2,401,334
TOTAL LIABILITIES	11,284,687
DEFERRED INFLOWS OF RESOURCES	
Deferred Intflows of Resources Related to Pension Amounts	137,983
Deferred Inflows of Resources OPEB Amounts	546,538
TOTAL DEFERRED INFLOWS OF RESOURCES	684,521
NET POSITION	
Net Investment in Capital Assets	2,869,245
Restricted for:	
Instructional Materials	7,102
Capital Projects	1,060,798
Other Purposes	13,939
Unrestricted	(7,641,894)
TOTAL NET POSITION	$ (3,690,810)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 2,703,918	$ 9,914	$ 203,780	$ -	$ (2,490,224)
Support Services - Students	1,038,517	4,330	10,239	-	(1,023,948)
Support Services - Instruction	83,475	382	-	-	(83,093)
Support Services - General Administration	222,080	946	-	-	(221,134)
Support Services - School Administration	290,391	1,201	-	-	(289,190)
Support Services - Central Services	253,938	1,083	-	-	(252,855)
Support Services - Operation and Maintenance of Plant	326,404	1,769	-	-	(324,635)
Support Services - Student Transportation	3,635	21	-	-	(3,614)
Support Services - Other	173,812	-	-	-	(173,812)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	52,874	6,400	26,063	-	(20,411)
Interest Expense	-	-	-	-	-
Unallocated*	256,666	-	-	247,706	(8,960)
Total Governmental Activities	$ 5,405,710	$ 26,046	$ 240,082	$ 247,706	(4,891,876)
GENERAL REVENUES					
State Equalization Guarantee					3,334,784
Property Taxes					296,534
Miscellaneous					82,893
Total General Revenues					3,714,211
CHANGE IN NET POSITION					(1,177,665)
Net Position - Beginning of Year					339,256
Restatement					(2,852,401)
Net Position - Beginning of Year, as Restated					(2,513,145)
NET POSITION - END OF YEAR					$ (3,690,810)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Capital Project Fund
	11000	24106	24189	31400
	Operational	Entitlement IDEA-B	Title IV	Special Capital Outlay - State
ASSETS				
Cash and Cash Equivalents	$ 490,048	$ -	$ -	$ -
Investments	-	-	-	-
Taxes Receivables	-	-	-	-
Due from Primary Government	-	8,674	16,243	27,570
Other Receivables	-	-	-	-
Other Assets	-	-	-	-
Due from Other Funds	60,647	-	-	-
Total Assets	$ 550,695	$ 8,674	$ 16,243	$ 27,570
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	8,674	16,243	27,570
Total Liabilities	-	8,674	16,243	27,570
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	519,434	-	-	-
Unassigned (Deficit)	31,261	-	-	-
Total Fund Balance (Deficit)	550,695	-	-	-
Total Liabilities and Fund Balance	$ 550,695	$ 8,674	$ 16,243	$ 27,570

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major Capital Project Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	31600 Capital Improvements HB33	31701 Capital Improvements SB-9 - Local	FND Amy Biehl High School Foundation	14000 Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 841,158	$ 213,542	$ 354,838	$ 7,102
Investments	-	-	14,404	-
Taxes Receivables	4,084	2,014	-	-
Due from Primary Government	-	-	-	-
Other Receivables	-	-	2,000	-
Other Assets	-	-	500	-
Due from Other Funds	-	-	-	-
Total Assets	$ 845,242	$ 215,556	$ 371,742	$ 7,102
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ 3,392	$ -
Accounts Payable	-	-	2,523	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	5,915	-
Fund Balances:				
Nonspendable	-	-	13,939	-
Restricted for:				
Instructional Materials	-	-	-	7,102
Capital Projects	845,242	215,556	-	-
Assigned for Subsequent Year	-	-	351,888	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	845,242	215,556	365,827	7,102
Total Liabilities and Fund Balance	$ 845,242	$ 215,556	$ 371,742	$ 7,102

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 21000 Food Services	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 26187 Amy Biehl High School Foundation
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Investments	-	-	-	-
Taxes Receivables	-	-	-	-
Due from Primary Government	-	5,312	-	-
Other Receivables	-	-	-	991
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 5,312	$ -	$ 991
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	5,312	$ -	991
Total Liabilities	-	5,312	-	991
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ -	$ 5,312	$ -	$ 991

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 27103 Dual Credit Instruction	Non-Major Special Revenue Fund 27189 College Counselor Initiative	Non-Major Special Revenue Fund 27195 Teachers "hard to staff" Stipend	Non-Major Capital Project Fund 31200 Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Investments	-	-	-	-
Taxes Receivables	-	-	-	-
Due from Primary Government	1,205	652	-	-
Other Receivables	-	-	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 1,205	$ 652	$ -	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	1,205	652	-	-
Total Liabilities	1,205	652	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ 1,205	$ 652	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 1,906,688
Investments	14,404
Taxes Receivables	6,098
Due from Primary Government	59,656
Other Receivables	2,991
Other Assets	500
Due from Other Funds	60,647
Total Assets	$ 2,050,984
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	$ 3,392
Accounts Payable	2,523
Due to Other Funds	60,647
Total Liabilities	66,562
Fund Balances:	
Nonspendable	13,939
Restricted for:	
Instructional Materials	7,102
Capital Projects	1,060,798
Assigned for Subsequent Year	871,322
Unassigned (Deficit)	31,261
Total Fund Balance (Deficit)	1,984,422
Total Liabilities and Fund Balance	$ 2,050,984

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,984,422
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	4,358,891
Accumulated Depreciation is	(1,489,646)
Total Capital Assets	2,869,245
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	3,418,816
Deferred Inflows of Resources	(684,521)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(8,877,438)
Net OPEB Liability	(2,401,334)
Net Position of Governmental Activities (Statement of Net Position)	$ (3,690,810)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Capital Project Fund
	11000	24106	24189	31400
	Operational	Entitlement IDEA-B	Title IV	Special Capital Outlay - State
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	49,536	-	-
State Sources	3,334,784	-	16,243	27,570
Fees	19,767	-	-	-
Other Revenue	9,523	-	-	-
Total Revenues	3,364,074	49,536	16,243	27,570
EXPENDITURES				
Instruction	1,677,575	49,536	16,243	-
Support Services - Students	732,709	-	-	-
Support Services - Instruction	64,599	-	-	-
Support Services - General Administration	160,117	-	-	-
Support Services - School Administration	203,318	-	-	-
Support Services - Central Services	183,336	-	-	-
Support Services - Operation and Maintenance of Plant	299,366	-	-	-
Support Services - Student Transportation	3,635	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	20,532	-	-	-
Capital Outlay	-	-	-	27,570
Total Expenditures	3,345,187	49,536	16,243	27,570
Excess (Deficiency) of Revenues Over (Under) Expenditures	18,887	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	18,887	-	-	-
Fund Balances - Beginning of Year	531,808	-	-	-
FUND BALANCES - END OF YEAR	$ 550,695	$ -	$ -	$ -

* Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major Capital Project Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	31600	31701	FND	14000
	Capital Improvements HB33	Capital Improvements SB-9 - Local	Amy Biehl High School Foundation	Instructional Materials
REVENUES				
Property Taxes	$ 198,574	$ 97,960	$ -	$ -
Federal Sources	-	-	-	-
State Sources	-	-	-	9,147
Fees	-	-	-	-
Other Revenue	-	-	296,567	220
Total Revenues	198,574	97,960	296,567	9,367
EXPENDITURES				
Instruction	-	-	-	24,564
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	1,941	958	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	173,812	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	50,670	37,879	162,909	-
Total Expenditures	52,611	38,837	336,721	24,564
Excess (Deficiency) of Revenues Over (Under) Expenditures	145,963	59,123	(40,154)	(15,197)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	145,963	59,123	(40,154)	(15,197)
Fund Balances - Beginning of Year	699,279	156,433	405,981	22,299
FUND BALANCES - END OF YEAR	$ 845,242	$ 215,556	$ 365,827	$ 7,102

* Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	21000	24101	24154	26187
	Food Services	Title I - IASA	Teacher/Principal Training & Recruiting	Amy Biehl High School Foundation
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	26,063	56,732	7,876	-
State Sources	-	-	-	-
Fees	6,279	-	-	-
Other Revenue	-	-	-	79,833
Total Revenues	32,342	56,732	7,876	79,833
EXPENDITURES				
Instruction	-	56,732	3,636	52,409
Support Services - Students	-	-	4,240	27,371
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	32,342	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	32,342	56,732	7,876	79,780
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	53
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	53
Fund Balances - Beginning of Year	-	-	-	(53)
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

* Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27103	27189	27195	31200
	Dual Credit Instruction	College Counselor Initiative	Teachers "hard to staff" Stipend	Public School Capital Outlay
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	4,734	12,038	57,713	220,136
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	4,734	12,038	57,713	220,136
EXPENDITURES				
Instruction	4,734	6,039	57,713	-
Support Services - Students	-	5,999	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	220,136
Total Expenditures	4,734	12,038	57,713	220,136
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

* Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	$ 296,534
Federal Sources	140,207
State Sources	3,682,365
Fees	26,046
Other Revenue	386,143
Total Revenues	4,531,295
EXPENDITURES	
Instruction	1,949,181
Support Services - Students	770,319
Support Services - Instruction	64,599
Support Services - General Administration	163,016
Support Services - School Administration	203,318
Support Services - Central Services	183,336
Support Services - Operation and Maintenance of Plant	299,366
Support Services - Student Transportation	3,635
Support Services - Other	173,812
Non-Instructional - Food Services Operations	52,874
Capital Outlay	499,164
Total Expenditures	4,362,620
Excess (Deficiency) of Revenues Over (Under) Expenditures	168,675
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	168,675
Fund Balances - Beginning of Year	1,815,747
FUND BALANCES - END OF YEAR	$ 1,984,422

* Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	168,675
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(1,320,750)
Expenses Related to the Net OPEB Liability		(50,444)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		141,491
Depreciation Expense		(116,637)
Excess of Depreciation Expense Over Capital Outlay		24,854
Change in Net Position of Governmental Activities (Statement of Activities)	$	(1,177,665)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 23,500	$ 39,722	$ 31,551	$ (8,171)
State Sources	3,273,732	3,308,568	3,334,784	26,216
Federal Sources	-	-	-	-
Total Revenues	3,297,232	3,348,290	3,366,335	18,045
EXPENDITURES				
Instruction	1,792,146	1,819,255	1,678,655	140,600
Support Services	1,973,801	2,034,516	1,652,435	382,081
Operation of Noninstructional Services	26,500	30,500	20,532	9,968
Capital Outlay	-	-	-	-
Total Expenditures	3,792,447	3,884,271	3,351,622	532,649
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(495,215)	(535,981)	14,713	550,694
DESIGNATED CASH	495,215	535,981	-	(535,981)
NET CHANGES IN FUND BALANCES	$ -	$ -	14,713	$ 14,713
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			(2,261)	
Adjustments to Expenditures			6,435	
NET CHANGES IN FUND BALANCES			$ 18,887	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
ENTITLEMENT IDEA-B (FUND 24106)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	50,420	61,196	54,169	(7,027)
Total Revenues	50,420	61,196	54,169	(7,027)
EXPENDITURES				
Instruction	50,420	50,420	49,536	884
Support Services	-	10,776	-	10,776
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	50,420	61,196	49,536	11,660
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	4,633	4,633
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	4,633	$ 4,633
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(4,633)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE IV (FUND 24189)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	-	23,064	-	(23,064)
Total Revenues	-	23,064	-	(23,064)
EXPENDITURES				
Instruction	-	21,818	16,243	5,575
Support Services	-	1,246	-	1,246
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	23,064	16,243	6,821
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(16,243)	(16,243)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(16,243)	$ (16,243)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			16,243	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 15,494
Accounts Receivable	-
TOTAL ASSETS	$ 15,494
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	15,494
TOTAL LIABILITIES	$ 15,494

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 16,166	$ 10,405	$ (11,077)	$ 15,494
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 16,166	$ 10,405	$ (11,077)	$ 15,494
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	16,166	10,405	(11,077)	15,494
TOTAL LIABILITIES	$ 16,166	$ 10,405	$ (11,077)	$ 15,494

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Federal Home Loan Bank	Letter of Credit	$ 550,000	Southwest Capital Bank
		$ 550,000	

Total Amount on Deposit	$ 1,428,085
Less: FDIC	(250,000)
Uninsured Public Funds	1,178,085
50% Collateral Requirement	589,043
Total Pledged	550,000
Over (Under) Pledged	$ (39,043)

* Excludes NMBT amount on deposit, which is less than the FDIC amount of $250,000 and us fully insured

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government Bank Accounts
Operating Account - Southwest Capital Bank	$ 1,428,085
Operating Account - New Mexico Bank and Trust	231,668
Reconciling Items	(92,409)
Reconciled Balance at June 30, 2018	1,567,344
Plus: Blended Component Unit	354,838
Less: Activity Funds	(15,494)
Balance per Statement of Net Position	$ 1,906,688

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 418,403	$ 22,299	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	117,579	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	535,982	22,299	-
2017-2018 Revenue	3,366,335	9,367	32,342
2017-2018 Expenditures	(3,351,622)	(24,564)	(32,342)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	550,695	7,102	-
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(60,647)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 490,048	$ 7,102	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 490,048	$ 7,102	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	60,647	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 550,695	$ 7,102	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	Local Grants Fund 26000
June 30 2017 Cash (Book Balance)	$ 16,166	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	(21,416)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	16,166	(21,416)	-
2017-2018 Revenue	10,405	121,574	78,842
2017-2018 Expenditures	(11,077)	(130,387)	(79,833)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	15,494	(30,229)	(991)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	30,229	991
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 15,494	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 15,494	$ -	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	(30,229)	(991)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 15,494	$ (30,229)	$ (991)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400
June 30 2017 Cash (Book Balance)	$ -	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	(55,863)	(20,420)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	-	(55,863)	(20,420)
2017-2018 Revenue	72,628	275,999	20,420
2017-2018 Expenditures	(74,485)	(220,136)	(27,570)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(1,857)	-	(27,570)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	1,857	-	27,570
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ -	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(1,857)	-	(27,570)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (1,857)	$ -	$ (27,570)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701
June 30 2017 Cash (Book Balance)	$ 695,047	$ 154,240
June 30 2017 Payroll Liabilities	-	-
June 30 2017 Temporary Interfund Loans	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-
June 30 2017 Cash Available to Budget	695,047	154,240
2017-2018 Revenue	198,985	98,161
2017-2018 Expenditures	(52,875)	(38,859)
Permanent Cash Transfers/Reversions	-	-
Adjustments	-	-
June 30 2018 Cash Available to Budget	841,157	213,542
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	-
June 30 2018 Adjustments/Reconciling Differences	1	-
June 30 2018 Cash (Book Balance)	$ 841,158	$ 213,542
Reconciliation to PED Cash Report Line 7		
June 30 2018 Cash (Book Balance)	$ 841,158	$ 213,542
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	-
Audit Adjustments and Reclassifications	-	-
Line 7 PED Cash Report June 30 2018*	$ 841,158	$ 213,542

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
AMY BIEHL CHARTER HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

		Total Primary Government	
June 30 2017 Cash (Book Balance)	$	1,306,155	
June 30 2017 Payroll Liabilities		-	
June 30 2017 Temporary Interfund Loans		19,880	
June 30 2017 Adjustments/Reconciling Differences		-	
June 30 2017 Cash Available to Budget		1,326,035	
2017-2018 Revenue		4,285,058	
2017-2018 Expenditures		(4,043,750)	
Permanent Cash Transfers/Reversions		-	
Adjustments		-	
June 30 2018 Cash Available to Budget		1,567,343	
June 30 2018 Payroll Liabilities		-	
June 30 2018 Temporary Interfund Loans		-	
June 30 2018 Adjustments/Reconciling Differences		1	
June 30 2018 Cash (Book Balance)		1,567,344	
		(15,494)	Less Activity Funds
		354,838	Plus Foundation
Reconciliation to PED Cash Report Line 7	$	1,906,688	Per Statement of Net Position
June 30 2018 Cash (Book Balance)	$	1,567,344	
June 30 2018 Payroll Liabilities		-	
June 30 2018 Temporary Interfund Loans		-	
Audit Adjustments and Reclassifications		-	
Line 7 PED Cash Report June 30 2018*	$	1,567,344	

* May include rounding errors when compared to PED Cash Report.

ANTHONY CHARTER SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 307,157
Intergovernmental Receivables	20,556
Due from Primary Government	2,907
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	603,939
Furniture, Fixtures, and Equipment	6,885
TOTAL ASSETS	941,444
DEFERRED OUTFLOWS OF RESOURCES	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-
LIABILITIES	
Accrued Liabilities	20,405
Accounts Payable	5,461
Noncurrent Liabilities:	
TOTAL LIABILITIES	25,866
DEFERRED INFLOWS OF RESOURCES	
TOTAL DEFERRED INFLOWS OF RESOURCES	-
NET POSITION	
Net Investment in Capital Assets	610,824
Restricted for:	
Instructional Materials	1,396
Other Purposes	658
Unrestricted	302,700
TOTAL NET POSITION	$ 915,578

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 762,874	$ -	$ 5,914	$ -	$ (756,960)
Support Services - Students	11,674	-	-	-	(11,674)
Support Services - Instruction	6,978	-	-	-	(6,978)
Support Services - General Administration	171,300	-	-	-	(171,300)
Support Services - School Administration	209,726	-	-	-	(209,726)
Support Services - Central Services	89,324	-	-	-	(89,324)
Support Services - Operation and Maintenance of Plant	136,937	-	-	-	(136,937)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	65,759	-	46,874	-	(18,885)
Interest Expense	-	-	-	-	-
Unallocated*	67,536	-	-	45,224	(22,312)
Total Governmental Activities	$ 1,522,108	$ -	$ 52,788	$ 45,224	(1,424,096)
GENERAL REVENUES					
State Equalization Guarantee					1,219,231
Property Taxes					13,606
Miscellaneous					5,958
Total General Revenues					1,238,795
SPECIAL ITEM					
Discountined Operations - Net Pension Liability					1,175,371
Discountined Operations - Net OPEB Liability					713,385
CHANGE IN NET POSITION					1,703,455
Net Position - Beginning of Year					(87,557)
Restatement					(700,320)
Net Position - Beginning of Year, as Restated					(787,877)
NET POSITION - END OF YEAR					$ 915,578

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	**Major Capital Project Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31200	14000	21000
	Operational	Public School Capital Outlay	Instructional Materials	Food Services
ASSETS				
Cash and Cash Equivalents	$ 305,103	$ -	$ 1,396	$ -
Intergovernmental Receivables	-	20,556	-	-
Due from Primary Government	-	-	-	-
Due from Other Funds	23,460	-	-	-
Total Assets	$ 328,563	$ 20,556	$ 1,396	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 20,402	$ -	$ -	$ -
Accounts Payable	5,461	-	-	-
Due to Other Funds	-	20,556	-	-
Total Liabilities	25,863	20,556	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	1,396	-
Other Purposes	-	-	-	-
Unassigned (Deficit)	302,700	-	-	-
Total Fund Balance (Deficit)	302,700	-	1,396	-
Total Liabilities and Fund Balance	$ 328,563	$ 20,556	$ 1,396	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	24101	25153	26204	31701
	Title I - IASA	Title XIX MEDICAID 3/21 Years	Spaceport GRT Grant - Dona Ana County	Capital Improvements SB-9 - Local
ASSETS				
Cash and Cash Equivalents	$ -	$ 160	$ 498	$ -
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	2,907	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 2,907	$ 160	$ 498	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 3	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	2,904	-	-	-
Total Liabilities	2,907	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Other Purposes	-	160	498	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	160	498	-
Total Liabilities and Fund Balance	$ 2,907	$ 160	$ 498	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 307,157
Intergovernmental Receivables	20,556
Due from Primary Government	2,907
Due from Other Funds	23,460
Total Assets	$ 354,080
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	$ 20,405
Accounts Payable	5,461
Due to Other Funds	23,460
Total Liabilities	49,326
Fund Balances:	
Restricted for:	
Instructional Materials	1,396
Other Purposes	658
Unassigned (Deficit)	302,700
Total Fund Balance (Deficit)	304,754
Total Liabilities and Fund Balance	$ 354,080

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	304,754
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		785,529
Accumulated Depreciation is		(174,705)
Total Capital Assets		610,824
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		-
Deferred Inflows of Resources		-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		-
Net OPEB Liability		-
Net Position of Governmental Activities (Statement of Net Position)	$	915,578

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Capital Project Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31200	14000	21000
	Operational	Public School Capital Outlay	Instructional Materials	Food Services
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	46,874
State Sources	1,219,231	45,224	3,007	-
Other Revenue	5,958	-	-	-
Total Revenues	1,225,189	45,224	3,007	46,874
EXPENDITURES				
Instruction	510,840	-	2,464	-
Support Services - Students	11,674	-	-	-
Support Services - Instruction	6,978	-	-	-
Support Services - General Administration	124,440	-	-	-
Support Services - School Administration	149,443	-	-	-
Support Services - Central Services	89,324	-	-	-
Support Services - Operation and Maintenance of Plant	113,900	-	-	-
Non-Instructional - Food Services Operations	17,772	-	-	46,598
Capital Outlay	8,550	45,224	-	-
Total Expenditures	1,032,921	45,224	2,464	46,598
Excess (Deficiency) of Revenues Over (Under) Expenditures	192,268	-	543	276
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	12,240	-	-	-
Other Financing Uses - Transfers Out	-	(12,240)	-	-
Total Other Financing Sources (Uses)	12,240	(12,240)	-	-
NET CHANGES IN FUND BALANCES	204,508	(12,240)	543	276
Fund Balances - Beginning of Year	98,192	12,240	853	(276)
FUND BALANCES - END OF YEAR	$ 302,700	$ -	$ 1,396	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	24101	25153	26204	31701
	Title I - IASA	Title XIX MEDICAID 3/21 Years	Spaceport GRT Grant - Dona Ana County	Capital Improvements SB-9 - Local
REVENUES				
Property Taxes	$ -	$ -	$ -	$ 13,606
Federal Sources	2,907	-	-	-
State Sources	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	2,907	-	-	13,606
EXPENDITURES				
Instruction	2,907	-	21,054	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	13,762
Total Expenditures	2,907	-	21,054	13,762
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(21,054)	(156)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(21,054)	(156)
Fund Balances - Beginning of Year	-	160	21,552	156
FUND BALANCES - END OF YEAR	$ -	$ 160	$ 498	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	$ 13,606
Federal Sources	49,781
State Sources	1,267,462
Other Revenue	5,958
Total Revenues	1,336,807
EXPENDITURES	
Instruction	537,265
Support Services - Students	11,674
Support Services - Instruction	6,978
Support Services - General Administration	124,440
Support Services - School Administration	149,443
Support Services - Central Services	89,324
Support Services - Operation and Maintenance of Plant	113,900
Non-Instructional - Food Services Operations	64,370
Capital Outlay	67,536
Total Expenditures	1,164,930
Excess (Deficiency) of Revenues Over (Under) Expenditures	171,877
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	12,240
Other Financing Uses - Transfers Out	(12,240)
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	171,877
Fund Balances - Beginning of Year	132,877
FUND BALANCES - END OF YEAR	$ 304,754

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	171,877
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(303,873)
Expenses Related to the Net OPEB Liability		(13,065)
Special Item - Discontinued Operations - Net Pension Liability		1,175,371
Special Item - Discontinued Operations - Net OPEB Liability		713,385
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(40,240)
Excess of Depreciation Expense Over Capital Outlay		(40,240)
Change in Net Position of Governmental Activities (Statement of Activities)	$	1,703,455

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	$ -	$ 5,958	$ 5,958	$ -
State Sources	1,200,551	1,209,646	1,219,231	9,585
Federal Sources	-	-	-	-
Total Revenues	1,200,551	1,215,604	1,225,189	9,585
EXPENDITURES				
Instruction	541,684	571,887	510,840	61,047
Support Services	651,591	696,349	492,015	204,334
Operation of Noninstructional Services	47,276	47,276	17,772	29,504
Capital Outlay	-	-	8,550	(8,550)
Total Expenditures	1,240,551	1,315,512	1,029,177	286,335
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(40,000)	(99,908)	196,012	295,920
DESIGNATED CASH	40,000	99,908	-	(99,908)
NET CHANGES IN FUND BALANCES	$ -	$ -	196,012	$ 196,012
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			12,240	
Adjustments to Revenues			-	
Adjustments to Expenditures			(3,744)	
NET CHANGES IN FUND BALANCES			$ 204,508	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 318
Accounts Receivable	-
TOTAL ASSETS	$ 318
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	318
TOTAL LIABILITIES	$ 318

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 7,232	$ 9,337	$ (16,251)	$ 318
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 7,232	$ 9,337	$ (16,251)	$ 318
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	7,232	9,337	(16,251)	318
TOTAL LIABILITIES	$ 7,232	$ 9,337	$ (16,251)	$ 318

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Wells Fargo Bank	3138WHJG8 FNMA	$ 71,632	Bank of New York Mellon
		$ 71,632	

Total Amount on Deposit	$ 315,120
Less: FDIC	(250,000)
Uninsured Public Funds	65,120
50% Collateral Requirement	32,560
Total Pledged	71,632
Over (Under) Pledged	$ 39,072

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	315,120
Reconciling Items		(7,645)
Reconciled Balance at June 30, 2018		307,475
Plus: Petty Cash		-
Less: Activity Funds		(318)
Balance per Statement of Net Position	$	307,157

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 163,570	$ 853	$ -
June 30 2017 Payroll Liabilities	(81,521)	-	-
June 30 2017 Temporary Interfund Loans	17,859	-	(276)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	99,908	853	(276)
2017-2018 Revenue	1,225,189	3,007	46,874
2017-2018 Expenditures	(1,029,177)	(2,464)	(46,598)
Permanent Cash Transfers/Reversions	12,240	-	-
Adjustments	12,279	-	-
June 30 2018 Cash Available to Budget	320,439	1,396	-
June 30 2018 Payroll Liabilities	20,402	-	-
June 30 2018 Temporary Interfund Loans	(23,460)	-	-
June 30 2018 Adjustments/Reconciling Differences	(12,278)	-	-
June 30 2018 Cash (Book Balance)	$ 305,103	$ 1,396	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 305,103	$ 1,396	$ -
June 30 2018 Payroll Liabilities	(20,402)	-	-
June 30 2018 Temporary Interfund Loans	23,460	-	-
Audit Adjustments and Reclassifications	(2,354)	-	(15,564)
Line 7 PED Cash Report June 30 2018*	$ 305,807	$ 1,396	$ (15,564)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30 2017 Cash (Book Balance)	$ 7,232	$ -	$ 160
June 30 2017 Payroll Liabilities	-	(1,238)	-
June 30 2017 Temporary Interfund Loans	-	(3,996)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	7,232	(5,234)	160
2017-2018 Revenue	9,337	5,234	-
2017-2018 Expenditures	(16,251)	(2,907)	-
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	318	(2,907)	160
June 30 2018 Payroll Liabilities	-	3	-
June 30 2018 Temporary Interfund Loans	-	2,904	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 318	$ -	$ 160

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 318	$ -	$ 160
June 30 2018 Payroll Liabilities	-	(3)	-
June 30 2018 Temporary Interfund Loans	-	(2,904)	-
Audit Adjustments and Reclassifications	-	-	(160)
Line 7 PED Cash Report June 30 2018*	$ 318	$ (2,907)	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Local Grants Fund 26000	Public School Capital Outlay 31200	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ 11,051	$ 12,240	$ (12,269)
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	(9,376)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	11,051	12,240	(21,645)
2017-2018 Revenue	10,501	24,668	9,532
2017-2018 Expenditures	(21,054)	(45,224)	-
Permanent Cash Transfers/Reversions	-	(12,240)	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	498	(20,556)	(12,113)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	20,556	-
June 30 2018 Adjustments/Reconciling Differences	-	-	12,113
June 30 2018 Cash (Book Balance)	$ 498	$ -	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 498	$ -	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	(20,556)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 498	$ (20,556)	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ANTHONY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 12,269	$ 195,106	
June 30 2017 Payroll Liabilities	-	(82,759)	
June 30 2017 Temporary Interfund Loans	-	4,211	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	12,269	116,558	
2017-2018 Revenue	13,606	1,347,948	
2017-2018 Expenditures	(13,762)	(1,177,437)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	12,279	
June 30 2018 Cash Available to Budget	12,113	299,348	
June 30 2018 Payroll Liabilities	-	20,405	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	(12,113)	(12,278)	
June 30 2018 Cash (Book Balance)	$ -	307,475	
		(318)	Less Activity Funds
		$ 307,157	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ 307,475	
June 30 2018 Payroll Liabilities	-	(20,405)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	5,678	(12,400)	
Line 7 PED Cash Report June 30 2018*	$ 5,678	$ 274,670	

* May include rounding errors when compared to PED Cash Report.

ASK ACADEMY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 573,323
Restricted Cash and Cash Equivalents	705,540
Due from Primary Government	137,526
Capital Assets Not Being Depreciated:	
Land and Land Improvements	647,989
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	4,417,204
Leasehold Improvements	42,435
Furniture, Fixtures, and Equipment	90,013
TOTAL ASSETS	6,614,030
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	3,257,008
Deferred Outflows of Resources OPEB Amounts	39,488
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,296,496
LIABILITIES	
Accrued Liabilities	244,034
Accounts Payable	17,896
Noncurrent Liabilities:	
Long Term Debt - Due Within One Year	100,000
Long Term Debt - Due in More Than One Year	6,361,714
Net Pension Liability	7,227,088
Net OPEB Liability	2,036,534
TOTAL LIABILITIES	15,987,266
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	112,331
Deferred Inflows of Resources OPEB Amounts	463,510
TOTAL DEFERRED INFLOWS OF RESOURCES	575,841
NET POSITION	
Net Investment in Capital Assets	(570,694)
Restricted for:	
Instructional Materials	15,531
Capital Projects	146,304
Other Purposes	2,971
Unrestricted	(6,246,693)
TOTAL NET POSITION	$ (6,652,581)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 3,267,132	$ 11,087	$ 59,699	$ -	$ (3,196,346)
Support Services - Students	507,571	1,654	67,258	-	(438,659)
Support Services - Instruction	15,395	82	-	-	(15,313)
Support Services - General Administration	233,552	882	-	-	(232,670)
Support Services - School Administration	436,696	1,522	-	-	(435,174)
Support Services - Central Services	145,655	775	857	-	(144,023)
Support Services - Operation and Maintenance of Plant	401,758	2,243	-	-	(399,515)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	67,283	-	-	-	(67,283)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	388,224	-	-	-	(388,224)
Unallocated*	120,188	-	-	387,245	267,057
Total Governmental Activities	$ 5,583,454	$ 18,245	$ 127,814	$ 387,245	(5,050,150)
GENERAL REVENUES					
State Equalization Guarantee					3,399,341
Property Taxes					115,448
Miscellaneous					78,163
Total General Revenues					3,592,952
CHANGE IN NET POSITION					(1,457,198)
Net Position - Beginning of Year					(2,636,312)
Restatement - OPEB					(2,419,080)
Restatement - Correction of Error (Issuance Costs)					(171,966)
Restatement - Correction of Error (Fund 31701)					31,975
Net Position - Beginning of Year, as Restated					(5,195,383)
NET POSITION - END OF YEAR					$ (6,652,581)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31200	FND	14000
	Operational	Public School Capital Outlay	ASK Academy Foundation	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 310,414	$ -	$ 97,788	$ 15,531
Restricted Cash and Cash Equivalents	-	-	705,540	-
Due from Primary Government	-	84,393	-	-
Due from Other Funds	137,120	-	-	-
Total Assets	$ 447,534	$ 84,393	$ 803,328	$ 15,531
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 243,313	$ -	$ -	$ -
Accounts Payable	17,896	-	-	-
Due to Other Funds	-	84,393	-	-
Total Liabilities	261,209	84,393	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	15,531
Capital Projects	-	-	-	-
Other Purposes	-	-	705,540	-
Assigned	97,895	-	97,788	-
Unassigned (Deficit)	88,430	-	-	-
Total Fund Balance (Deficit)	186,325	-	803,328	15,531
Total Liabilities and Fund Balance	$ 447,534	$ 84,393	$ 803,328	$ 15,531

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24146 Charter Schools	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 2,834	$ -
Restricted Cash and Cash Equivalents	-	-	-	-
Due from Primary Government	10,709	9,413	-	6,861
Due from Other Funds	-	-	-	-
Total Assets	$ 10,709	$ 9,413	$ 2,834	$ 6,861
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 406
Accounts Payable	-	-	-	-
Due to Other Funds	10,709	9,413	-	6,455
Total Liabilities	10,709	9,413	-	6,861
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	2,834	-
Assigned	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	2,834	-
Total Liabilities and Fund Balance	$ 10,709	$ 9,413	$ 2,834	$ 6,861

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	26207	27103	27128	31700
	CNM Foundation	Dual Credit Instruction	Teacher Recruitment Initiative	Capital Improvements SB-9 - State Match
ASSETS				
Cash and Cash Equivalents	$ 452	$ -	$ -	$ -
Restricted Cash and Cash Equivalents	-	-	-	-
Due from Primary Government	-	320	857	24,973
Due from Other Funds	-	-	-	-
Total Assets	$ 452	$ 320	$ 857	$ 24,973
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 315	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	320	857	24,973
Total Liabilities	315	320	857	24,973
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	137	-	-	-
Assigned	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	137	-	-	-
Total Liabilities and Fund Balance	$ 452	$ 320	$ 857	$ 24,973

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	$ 146,304	$ 573,323
Restricted Cash and Cash Equivalents	-	705,540
Due from Primary Government	-	137,526
Due from Other Funds	-	137,120
Total Assets	$ 146,304	$ 1,553,509
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	$ -	$ 244,034
Accounts Payable	-	17,896
Due to Other Funds	-	137,120
Total Liabilities	-	399,050
Fund Balances:		
Restricted for:		
Instructional Materials	-	15,531
Capital Projects	146,304	146,304
Other Purposes	-	708,511
Assigned	-	195,683
Unassigned (Deficit)	-	88,430
Total Fund Balance (Deficit)	146,304	1,154,459
Total Liabilities and Fund Balance	$ 146,304	$ 1,553,509

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
RECONCILIATION OF THE BALANCE SHEETS - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,154,459
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	5,708,887
Accumulated Depreciation is	(511,246)
Total Capital Assets	5,197,641
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	3,296,496
Deferred Inflows of Resources	(575,841)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	(6,461,714)
Compensated Absences	-
Net Pension Liability	(7,227,088)
Net OPEB Liability	(2,036,534)
Net Position of Governmental Activities (Statement of Net Position)	$ (6,652,581)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31200	FND	14000
	Operational	Public School Capital Outlay	ASK Academy Foundation	Instructional Materials
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	3,399,341	337,571	-	16,236
Fees	18,245	-	-	-
Other Revenue	192	-	611,874	-
Total Revenues	3,417,778	337,571	611,874	16,236
EXPENDITURES				
Instruction	2,072,171	-	-	9,110
Support Services - Students	309,095	-	-	-
Support Services - Instruction	15,395	-	-	-
Support Services - General Administration	164,788	-	-	-
Support Services - School Administration	284,552	-	-	-
Support Services - Central Services	144,798	-	-	-
Support Services - Operation and Maintenance of Plant	419,205	-	-	-
Support Services - Other	-	-	67,283	-
Capital Outlay	-	337,571	11,170	-
Debt Service - Interest Payments	-	-	386,250	-
Debt Service - Principal Payments	-	-	95,000	-
Total Expenditures	3,410,004	337,571	559,703	9,110
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,774	-	52,171	7,126
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	7,774	-	52,171	7,126
Fund Balances - Beginning of Year	178,551	-	751,157	8,405
Restatement	-	-	-	-
Fund Balances - Beginning of Year, as Restated	178,551	-	751,157	8,405
FUND BALANCES - END OF YEAR	$ 186,325	$ -	$ 803,328	$ 15,531

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24101	24106	24146	24154
	Title I - IASA	Entitlement IDEA-B	Charter Schools	Teacher/Principal Training & Recruiting
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	33,516	67,258	-	7,811
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	33,516	67,258	-	7,811
EXPENDITURES				
Instruction	33,516	-	-	7,811
Support Services - Students	-	67,258	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	33,516	67,258	-	7,811
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	2,834	-
Restatement	-	-	-	-
Fund Balances - Beginning of Year, as Restated	-	-	2,834	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ 2,834	$ -

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	26207	27103	27128	31700
	CNM Foundation	Dual Credit Instruction	Teacher Recruitment Initiative	Capital Improvements SB-9 - State Match
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	-	2,136	857	49,674
Fees	-	-	-	-
Other Revenue	1,000	-	-	-
Total Revenues	1,000	2,136	857	49,674
EXPENDITURES				
Instruction	1,237	2,136	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	857	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	-	-	-	-
Capital Outlay	-	-	-	49,674
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	1,237	2,136	857	49,674
Excess (Deficiency) of Revenues Over (Under) Expenditures	(237)	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(237)	-	-	-
Fund Balances - Beginning of Year	374	-	-	-
Restatement	-	-	-	-
Fund Balances - Beginning of Year, as Restated	374	-	-	-
FUND BALANCES - END OF YEAR	$ 137	$ -	$ -	$ -

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	
	31701	
	Capital Improvements SB-9 - Local	Governmental Funds Total
REVENUES		
Property Taxes	$ 115,448	$ 115,448
Federal Sources	-	108,585
State Sources	-	3,805,815
Fees	-	18,245
Other Revenue	-	613,066
Total Revenues	115,448	4,661,159
EXPENDITURES		
Instruction	-	2,125,981
Support Services - Students	-	376,353
Support Services - Instruction	-	15,395
Support Services - General Administration	-	164,788
Support Services - School Administration	-	284,552
Support Services - Central Services	-	145,655
Support Services - Operation and Maintenance of Plant	-	419,205
Support Services - Other	-	67,283
Capital Outlay	21,792	420,207
Debt Service - Interest Payments	-	386,250
Debt Service - Principal Payments	-	95,000
Total Expenditures	21,792	4,500,669
Excess (Deficiency) of Revenues Over (Under) Expenditures	93,656	160,490
Other Financing Sources (Uses):		
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
NET CHANGES IN FUND BALANCES	93,656	160,490
Fund Balances - Beginning of Year	20,673	961,994
Restatement	31,975	31,975
Fund Balances - Beginning of Year, as Restated	52,648	993,969
FUND BALANCES - END OF YEAR	$ 146,304	$ 1,154,459

*Foundation does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	160,490
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(1,467,049)
Expenses Related to the Net OPEB Liability		(41,476)
The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:		
Principal payments on long-term debt and capital leases		95,000
Amortization of bond discount		(1,974)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(202,189)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(1,457,198)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	$ -	$ 18,210	$ 18,437	$ 227
State Sources	3,124,708	3,399,340	3,399,341	1
Federal Sources	-	-	-	-
Total Revenues	3,124,708	3,417,550	3,417,778	228
EXPENDITURES				
Instruction	2,051,383	2,202,970	2,065,556	137,414
Support Services	1,234,341	1,405,684	1,339,105	66,579
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	3,285,724	3,608,654	3,404,661	203,993
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(161,016)	(191,104)	13,117	204,221
DESIGNATED CASH	161,016	191,104	-	(191,104)
NET CHANGES IN FUND BALANCES	$ -	$ -	13,117	$ 13,117
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(5,343)	
NET CHANGES IN FUND BALANCES			$ 7,774	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 13,128
Accounts Receivable	-
TOTAL ASSETS	$ 13,128
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	13,128
TOTAL LIABILITIES	$ 13,128

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 11,465	$ 13,590	$ (11,927)	$ 13,128
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 11,465	$ 13,590	$ (11,927)	$ 13,128
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	11,465	13,590	(11,927)	13,128
TOTAL LIABILITIES	$ 11,465	$ 13,590	$ (11,927)	$ 13,128

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
New York Mellon	313WHJG8	$ 178,952	Bank of New York Mellon
		$ 178,952	

Total Amount on Deposit	$	540,389
Less: FDIC		(250,000)
Uninsured Public Funds		290,389
50% Collateral Requirement		145,195
Total Pledged		178,952
Over (Under) Pledged	$	33,758

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	540,389
Reconciling Items		(51,726)
Reconciled Balance at June 30, 2018		488,663
Plus: Petty Cash		-
Plus: Blended Component Unit (Foundation, excluding restricted cash)		97,788
Less: Activity Funds		(13,128)
Balance per Statement of Net Position	$	573,323

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30 2017 Cash (Book Balance)	$ 392,021	$ 8,405	$ 11,465
June 30 2017 Payroll Liabilities	(213,112)	-	-
June 30 2017 Temporary Interfund Loans	12,195	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	191,104	8,405	11,465
2017-2018 Revenue	3,417,778	16,236	13,590
2017-2018 Expenditures	(3,404,661)	(9,110)	(11,927)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	204,221	15,531	13,128
June 30 2018 Payroll Liabilities	243,313	-	-
June 30 2018 Temporary Interfund Loans	(137,120)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 310,414	$ 15,531	$ 13,128

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 310,414	$ 15,531	$ 13,128
June 30 2018 Payroll Liabilities	(243,313)	-	-
June 30 2018 Temporary Interfund Loans	137,120	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 204,221	$ 15,531	$ 13,128

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Projects Account 24000	Local Grants Fund 26000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 2,834	$ 376	$ -
June 30 2017 Payroll Liabilities	-	(2)	-
June 30 2017 Temporary Interfund Loans	(12,195)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(9,361)	374	-
2017-2018 Revenue	93,797	1,000	1,816
2017-2018 Expenditures	(108,585)	(1,237)	(2,993)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(24,149)	137	(1,177)
June 30 2018 Payroll Liabilities	406	315	-
June 30 2018 Temporary Interfund Loans	26,577	-	1,177
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 2,834	$ 452	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 2,834	$ 452	$ -
June 30 2018 Payroll Liabilities	(406)	(315)	-
June 30 2018 Temporary Interfund Loans	(26,577)	-	(1,177)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (24,149)	$ 137	$ (1,177)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. SB 9 State 31700	Capital Improve. SB 9 Local 31701
June 30 2017 Cash (Book Balance)	$ -	$ -	$ 20,673
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	-	-	20,673
2017-2018 Revenue	253,178	24,701	147,423
2017-2018 Expenditures	(337,571)	(49,674)	(21,792)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(84,393)	(24,973)	146,304
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	84,393	24,973	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 146,304
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 146,304
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(84,393)	(24,973)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (84,393)	$ (24,973)	$ 146,304

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ASK ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

		Total Primary Government	
June 30 2017 Cash (Book Balance)	$	435,774	
June 30 2017 Payroll Liabilities		(213,114)	
June 30 2017 Temporary Interfund Loans		-	
June 30 2017 Adjustments/Reconciling Differences		-	
June 30 2017 Cash Available to Budget		222,660	
2017-2018 Revenue		3,969,519	
2017-2018 Expenditures		(3,947,550)	
Permanent Cash Transfers/Reversions		-	
Adjustments		-	
June 30 2018 Cash Available to Budget		244,629	
June 30 2018 Payroll Liabilities		244,034	
June 30 2018 Temporary Interfund Loans		-	
June 30 2018 Adjustments/Reconciling Differences		-	
June 30 2018 Cash (Book Balance)		488,663	
		97,788	Foundation (Unrestricted Cash)
		(13,128)	Less Activity Funds
Reconciliation to PED Cash Report Line 7	$	573,323	Per Statement of Net Position
June 30 2018 Cash (Book Balance)	$	488,663	
June 30 2018 Payroll Liabilities		(244,034)	
June 30 2018 Temporary Interfund Loans		-	
Audit Adjustments and Reclassifications		-	
Line 7 PED Cash Report June 30 2018*	$	244,629	

* May include rounding errors when compared to PED Cash Report.

CARIÑOS DE LOS NIÑOS CHARTER SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 257,998
Taxes Receivables	3,824
Intergovernmental Receivables	8,434
Due from Primary Government	14,162
Other Receivables	1,697
TOTAL ASSETS	286,115
DEFERRED OUTFLOWS OF RESOURCES	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-
LIABILITIES	
Accrued Liabilities	41,807
Accounts Payable	521
Noncurrent Liabilities:	
TOTAL LIABILITIES	42,328
DEFERRED INFLOWS OF RESOURCES	
TOTAL DEFERRED INFLOWS OF RESOURCES	-
NET POSITION	
Restricted for:	
Instructional Materials	7,402
Food Services	15,062
Capital Projects	28,281
Other Purposes	24,419
Unrestricted	168,623
TOTAL NET POSITION	$ 243,787

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 499,054	$ 2,431	$ 3,355	$ -	$ (493,268)
Support Services - Students	190,363	482	52,224	-	(137,657)
Support Services - Instruction	6,201	24	-	-	(6,177)
Support Services - General Administration	193,558	651	-	-	(192,907)
Support Services - School Administration	50,111	161	-	-	(49,950)
Support Services - Central Services	74,107	291	-	-	(73,816)
Support Services - Operation and Maintenance of Plant	119,585	449	-	-	(119,136)
Support Services - Student Transportation	164,780	1	165,489	-	710
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	99,750	35,334	69,234	-	4,818
Interest Expense	-	-	-	-	-
Unallocated*	16,919	-	-	5,018	(11,901)
Total Governmental Activities	$ 1,414,428	$ 39,824	$ 290,302	$ 5,018	(1,079,284)
GENERAL REVENUES					
State Equalization Guarantee					1,167,503
Property Taxes					29,835
Miscellaneous					26,021
Total General Revenues					1,223,359
SPECIAL ITEM					
Discontinued Operations - Net Pension Liability					2,537,002
Discontinued Operations - Net OPEB Liability					1,005,530
Loss on Sale of Capital Assets, Net of Proceeds					(1,137,008)
CHANGE IN NET POSITION					2,549,599
Net Position - Beginning of Year					(1,322,894)
Restatement					(982,918)
Net Position - Beginning of Year, as Restated					(2,305,812)
NET POSITION - END OF YEAR					$ 243,787

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	13000	24106	14000
	Operational	Transportation	Entitlement IDEA-B	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 192,005	$ 6,843	$ -	$ 7,402
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	12,575	-
Other Receivables	1,697	-	-	-
Due from Other Funds	12,974	-	-	-
Total Assets	$ 206,676	$ 6,843	$ 12,575	$ 7,402
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 37,664	$ 943	$ 1,188	$ -
Accounts Payable	389	-	-	-
Due to Other Funds	-	-	11,387	-
Total Liabilities	38,053	943	12,575	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	7,402
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	5,900	-	-
Unassigned (Deficit)	168,623	-	-	-
Total Fund Balance (Deficit)	168,623	5,900	-	7,402
Total Liabilities and Fund Balance	$ 206,676	$ 6,843	$ 12,575	$ 7,402

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 21000 Food Services	Non-Major Special Revenue Fund 22000 Athletics	Non-Major Special Revenue Fund 23000 Activity Transportation Fund	Non-Major Special Revenue Fund 24101 Title I - IASA
ASSETS				
Cash and Cash Equivalents	$ 16,819	$ -	$ 3,300	$ 973
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	-	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 16,819	$ -	$ 3,300	$ 973
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 1,665	$ -	$ -	$ 162
Accounts Payable	92	-	-	40
Due to Other Funds	-	-	-	-
Total Liabilities	1,757	-	-	202
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	15,062	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	3,300	771
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	15,062	-	3,300	771
Total Liabilities and Fund Balance	$ 16,819	$ -	$ 3,300	$ 973

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154 Teacher/Principal Training & Recruiting	25153 Title XIX MEDICAID 3/21 Years	27114 New Mexico Reads to Lead K-3 Reading Initiative	29102 Private Dir Grants (Categorical)
ASSETS				
Cash and Cash Equivalents	$ -	$ 1,014	$ 185	$ 5,000
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	-	8,434	-	-
Due from Primary Government	-	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 9,448	$ 185	$ 5,000
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ 185	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	185	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	9,448	-	5,000
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	9,448	-	5,000
Total Liabilities and Fund Balance	$ -	$ 9,448	$ 185	$ 5,000

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31600 Capital Improvements HB33	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Governmental Funds Total
ASSETS				
Cash and Cash Equivalents	$ 1,781	$ -	$ 22,676	$ 257,998
Taxes Receivables	1,912	-	1,912	3,824
Intergovernmental Receivables	-	-	-	8,434
Due from Primary Government	-	1,587	-	14,162
Other Receivables	-	-	-	1,697
Due from Other Funds	-	-	-	12,974
Total Assets	$ 3,693	$ 1,587	$ 24,588	$ 299,089
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 41,807
Accounts Payable	-	-	-	521
Due to Other Funds	-	1,587	-	12,974
Total Liabilities	-	1,587	-	55,302
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	7,402
Food Services	-	-	-	15,062
Capital Projects	3,693	-	24,588	28,281
Other Purposes	-	-	-	24,419
Unassigned (Deficit)	-	-	-	168,623
Total Fund Balance (Deficit)	3,693	-	24,588	243,787
Total Liabilities and Fund Balance	$ 3,693	$ 1,587	$ 24,588	$ 299,089

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEETS - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	243,787
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		-
Accumulated Depreciation is		-
Total Capital Assets		-
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		-
Deferred Inflows of Resources		-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		-
Net OPEB Liability		-
Net Position of Governmental Activities (Statement of Net Position)	$	243,787

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARINOS DE LOS NINOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Special Revenue Fund**	**Major Special Revenue Fund**	Non-Major Special Revenue Fund
	11000	13000	24106	14000
	Operational	Transportation	Entitlement IDEA-B	Instructional Materials
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	32,230	-
State Sources	1,167,503	165,489	-	3,355
Fees	3,625	-	-	-
Other Revenue	76,696	-	-	-
Total Revenues	1,247,824	165,489	32,230	3,355
EXPENDITURES				
Instruction	398,902	-	-	5,642
Support Services - Students	122,689	-	32,230	-
Support Services - Instruction	6,201	-	-	-
Support Services - General Administration	165,776	-	-	-
Support Services - School Administration	41,045	-	-	-
Support Services - Central Services	74,107	-	-	-
Support Services - Operation and Maintenance of Plant	114,368	-	-	-
Support Services - Student Transportation	202	159,589	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	923,290	159,589	32,230	5,642
Excess (Deficiency) of Revenues Over (Under) Expenditures	324,534	5,900	-	(2,287)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	1,114	2,430	-
Other Financing Uses - Transfers Out	(14,165)	-	-	-
Total Other Financing Sources (Uses)	(14,165)	1,114	2,430	-
NET CHANGES IN FUND BALANCES	310,369	7,014	2,430	(2,287)
Fund Balances - Beginning of Year	(141,746)	(1,114)	(2,430)	9,689
FUND BALANCES - END OF YEAR	$ 168,623	$ 5,900	$ -	$ 7,402

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARINOS DE LOS NINOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	21000	22000	23000	24101
	Food Services	Athletics	Activity Transportation Fund	Title I - IASA
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	69,234	-	-	-
State Sources	-	-	-	-
Fees	35,334	-	865	-
Other Revenue	-	-	4,325	-
Total Revenues	104,568	-	5,190	-
EXPENDITURES				
Instruction	-	-	8,368	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	89,506	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	89,506	-	8,368	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,062	-	(3,178)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	8,491	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	8,491	-	-
NET CHANGES IN FUND BALANCES	15,062	8,491	(3,178)	-
Fund Balances - Beginning of Year	-	(8,491)	6,478	771
FUND BALANCES - END OF YEAR	$ 15,062	$ -	$ 3,300	$ 771

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARINOS DE LOS NINOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	25153	27114	29102
	Teacher/Principal Training & Recruiting	Title XIX MEDICAID 3/21 Years	New Mexico Reads to Lead K-3 Reading Initiative	Private Dir Grants (Categorical)
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	19,994	-	-
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	5,000
Total Revenues	-	19,994	-	5,000
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	-	10,546	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	10,546	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	9,448	-	5,000
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	1,545	-	585	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	1,545	-	585	-
NET CHANGES IN FUND BALANCES	1,545	9,448	585	5,000
Fund Balances - Beginning of Year	(1,545)	-	(585)	-
FUND BALANCES - END OF YEAR	$ -	$ 9,448	$ -	$ 5,000

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARINOS DE LOS NINOS CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31600	31700	31701	
	Capital Improvements HB33	Capital Improvements SB-9 - State Match	Capital Improvements SB-9 - Local	Governmental Funds Total
REVENUES				
Property Taxes	$ 1,912	$ -	$ 27,923	$ 29,835
Federal Sources	-	-	-	121,458
State Sources	-	5,018	-	1,341,365
Fees	-	-	-	39,824
Other Revenue	-	-	-	86,021
Total Revenues	1,912	5,018	27,923	1,618,503
EXPENDITURES				
Instruction	-	-	-	412,912
Support Services - Students	-	-	-	165,465
Support Services - Instruction	-	-	-	6,201
Support Services - General Administration	-	-	-	165,776
Support Services - School Administration	-	-	-	41,045
Support Services - Central Services	-	-	-	74,107
Support Services - Operation and Maintenance of Plant	-	-	-	114,368
Support Services - Student Transportation	-	-	-	159,791
Non-Instructional - Food Services Operations	-	-	-	89,506
Capital Outlay	-	5,018	4,066	9,084
Total Expenditures	-	5,018	4,066	1,238,255
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,912	-	23,857	380,248
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	14,165
Other Financing Uses - Transfers Out	-	-	-	(14,165)
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	1,912	-	23,857	380,248
Fund Balances - Beginning of Year	1,781	-	731	(136,461)
FUND BALANCES - END OF YEAR	$ 3,693	$ -	$ 24,588	$ 243,787

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	380,248
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(145,726)
Expenses Related to the Net OPEB Liability		(22,612)
Special Item - Discontinued Operations - Net Pension Liability		2,537,002
Special Item - Discontinued Operations - Net OPEB Liability		1,005,530
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(7,835)
In the statement of activities only the gain/loss on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets sold.		(1,197,008)
Change in Net Position of Governmental Activities (Statement of Activities)	$	2,549,599

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 78,729	$ 80,321	$ 1,592
State Sources	1,203,776	1,167,503	1,167,503	-
Federal Sources	-	-	-	-
Total Revenues	1,203,776	1,246,232	1,247,824	1,592
EXPENDITURES				
Instruction	550,986	413,131	398,902	14,229
Support Services	635,677	813,587	535,690	277,897
Operation of Noninstructional Services	23,622	19,514	-	19,514
Capital Outlay	-	-	-	-
Total Expenditures	1,210,285	1,246,232	934,592	311,640
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,509)	-	313,232	313,232
DESIGNATED CASH	6,509	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	313,232	$ 313,232
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(14,165)	
Adjustments to Revenues			-	
Adjustments to Expenditures			11,302	
NET CHANGES IN FUND BALANCES			$ 310,369	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TRANSPORTATION (FUND 13000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	165,489	165,489	165,489	-
Federal Sources	-	-	-	-
Total Revenues	165,489	165,489	165,489	-
EXPENDITURES				
Instruction	-	-	-	-
Support Services	165,489	165,489	159,589	5,900
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	165,489	165,489	159,589	5,900
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	5,900	5,900
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	5,900	$ 5,900
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			1,114	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ 7,014	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
ENTITLEMENT IDEA-B (FUND 24106)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	28,715	32,230	40,823	8,593
Total Revenues	28,715	32,230	40,823	8,593
EXPENDITURES				
Instruction	-	-	-	-
Support Services	28,715	32,230	32,230	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	28,715	32,230	32,230	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	8,593	8,593
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	8,593	$ 8,593
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			2,430	
Adjustments to Revenues			(8,593)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ 2,430	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
No Pledged Collateral		$ -	
		$ -	

Total Amount on Deposit	$	316,123
Less: FDIC		(250,000)
Uninsured Public Funds		66,123
50% Collateral Requirement		33,062
Total Pledged		-
Over (Under) Pledged	$	(33,062)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Century Bank	
Operating Account	$	316,123
Reconciling Items		(58,125)
Reconciled Balance at June 30, 2018		257,998
Plus: Petty Cash		-
Less: Activity Funds		-
Balance per Statement of Net Position	$	257,998

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2017 Cash (Book Balance)	$ 15,091	$ 5,277	$ 9,895
June 30 2017 Payroll Liabilities	(72,289)	(1,820)	-
June 30 2017 Temporary Interfund Loans	32,322	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(24,876)	3,457	9,895
2017-2018 Revenue	1,247,824	165,489	3,355
2017-2018 Expenditures	(934,592)	(159,589)	(5,642)
Permanent Cash Transfers/Reversions	(14,165)	1,114	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	274,191	10,471	7,608
June 30 2018 Payroll Liabilities	37,664	943	-
June 30 2018 Temporary Interfund Loans	(12,974)	-	-
June 30 2018 Adjustments/Reconciling Differences	(106,876)	(4,571)	(206)
June 30 2018 Cash (Book Balance)	$ 192,005	$ 6,843	$ 7,402
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 192,005	$ 6,843	$ 7,402
June 30 2018 Payroll Liabilities	(37,664)	(943)	-
June 30 2018 Temporary Interfund Loans	12,974	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 167,315	$ 5,900	$ 7,402

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Food Services 21000	Athletics 22000	Student Activity 23000
June 30 2017 Cash (Book Balance)	$ 9,775	$ -	$ 6,478
June 30 2017 Payroll Liabilities	-	38	-
June 30 2017 Temporary Interfund Loans	-	(8,529)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	9,775	(8,491)	6,478
2017-2018 Revenue	113,604	-	5,190
2017-2018 Expenditures	(89,506)	-	(8,368)
Permanent Cash Transfers/Reversions	-	8,491	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	33,873	-	3,300
June 30 2018 Payroll Liabilities	1,665	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	(18,719)	-	-
June 30 2018 Cash (Book Balance)	$ 16,819	$ -	$ 3,300

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 16,819	$ -	$ 3,300
June 30 2018 Payroll Liabilities	(1,665)	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 15,154	$ -	$ 3,300

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Projects Account 24000	Direct Account 25000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 2,728	$ -	$ 5,730
June 30 2017 Payroll Liabilities	(3,077)	-	(6,315)
June 30 2017 Temporary Interfund Loans	(23,793)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(24,142)	-	(585)
2017-2018 Revenue	40,823	11,560	-
2017-2018 Expenditures	(32,230)	(10,546)	-
Permanent Cash Transfers/Reversions	3,975	-	585
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(11,574)	1,014	-
June 30 2018 Payroll Liabilities	1,350	-	185
June 30 2018 Temporary Interfund Loans	11,387	-	-
June 30 2018 Adjustments/Reconciling Differences	(190)	-	-
June 30 2018 Cash (Book Balance)	$ 973	$ 1,014	$ 185
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 973	$ 1,014	$ 185
June 30 2018 Payroll Liabilities	(1,350)	-	(185)
June 30 2018 Temporary Interfund Loans	(11,387)	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (11,764)	$ 1,014	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Local/State Account 29000	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ 1,781	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	-	1,781	-
2017-2018 Revenue	5,000	-	3,431
2017-2018 Expenditures	-	-	(5,018)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	5,000	1,781	(1,587)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	1,587
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 5,000	$ 1,781	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 5,000	$ 1,781	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	(1,587)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 5,000	$ 1,781	$ (1,587)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CARIÑOS DE LOS NIÑOS CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ -	$ 56,755	
June 30 2017 Payroll Liabilities	-	(83,463)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	-	(26,708)	
2017-2018 Revenue	26,742	1,623,018	
2017-2018 Expenditures	(4,066)	(1,249,557)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	22,676	346,753	
June 30 2018 Payroll Liabilities	-	41,807	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	(130,562)	
June 30 2018 Cash (Book Balance)	$ 22,676	$ 257,998	Per Statement of Net Position

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 22,676	$ 257,998	
June 30 2018 Payroll Liabilities	-	(41,807)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2018*	$ 22,676	$ 216,191	

* May include rounding errors when compared to PED Cash Report.

CESAR CHAVEZ COMMUNITY SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 1,384,849
Taxes Receivables	2,699
Due from Primary Government	49,381
Prepaid Expenses and Other Assets	13,000
Capital Assets, Net of Accumulated Depreciation	
Furniture, Fixtures, and Equipment	54,068
TOTAL ASSETS	1,503,997
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,147,754
Deferred Outflows of Resources OPEB Amounts	18,466
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,166,220
LIABILITIES	
Accrued Liabilities	119,350
Noncurrent Liabilities:	
Net Pension Liability	3,432,950
Net OPEB Liability	976,576
TOTAL LIABILITIES	4,528,876
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	297,496
Deferred Inflows of Resources OPEB Amounts	222,267
TOTAL DEFERRED INFLOWS OF RESOURCES	519,763
NET POSITION	
Net Investment in Capital Assets	54,068
Restricted for:	
Instructional Materials	547
Food Services	6,203
Capital Projects	491,300
Other Purposes	102,747
Unrestricted	(3,033,287)
TOTAL NET POSITION	$ (2,378,422)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,167,638	$ -	$ 151,932	$ -	$ (1,015,706)
Support Services - Students	425,782	-	14,115	-	(411,667)
Support Services - Instruction	17,480	-	-	-	(17,480)
Support Services - General Administration	162,536	-	-	-	(162,536)
Support Services - School Administration	110,185	-	1,020	-	(109,165)
Support Services - Central Services	576,810	-	817	-	(575,993)
Support Services - Operation and Maintenance of Plant	12,862	-	-	-	(12,862)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	8,700	-	-	-	(8,700)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	55,901	-	57,767	-	1,866
Interest Expense	-	-	-	-	-
Unallocated*	225,546	-	-	219,282	(6,264)
Total Governmental Activities	$ 2,763,440	$ -	$ 225,651	$ 219,282	(2,318,507)
GENERAL REVENUES					
State Equalization Guarantee					2,053,607
Property Taxes					199,090
Miscellaneous					2,934
Total General Revenues					2,255,631
CHANGE IN NET POSITION					(62,876)
Net Position - Beginning of Year					(1,155,526)
Restatement					(1,160,020)
Net Position - Beginning of Year, as Restated					(2,315,546)
NET POSITION - END OF YEAR					$ (2,378,422)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	24101	31600	31701
	Operational	Title I - IASA	Capital Improvements HB33	Capital Improvements SB-9 - Local
ASSETS				
Cash and Cash Equivalents	$ 786,751	$ -	$ 250,185	$ 238,416
Taxes Receivables	-	-	1,744	955
Due from Primary Government	-	21,311	-	-
Other Assets	13,000	-	-	-
Due from Other Funds	38,572	-	-	-
Total Assets	$ 838,323	$ 21,311	$ 251,929	$ 239,371
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 108,541	$ 7,421	$ -	$ -
Due to Other Funds	-	13,890	-	-
Total Liabilities	108,541	21,311	-	-
Fund Balances:				
Nonspendable	13,000	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	251,929	239,371
Other Purposes	-	-	-	-
Assigned for Subsequent Year	638,136	-	-	-
Unassigned (Deficit)	78,646	-	-	-
Total Fund Balance (Deficit)	729,782	-	251,929	239,371
Total Liabilities and Fund Balance	$ 838,323	$ 21,311	$ 251,929	$ 239,371

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	FND	14000	21000	24106
	School Foundation	Instructional Materials	Food Services	Entitlement IDEA-B
ASSETS				
Cash and Cash Equivalents	$ 102,542	$ 547	$ 6,203	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	-	-	-	15,257
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 102,542	$ 547	$ 6,203	$ 15,257
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 2,415
Due to Other Funds	-	-	-	12,842
Total Liabilities	-	-	-	15,257
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	547	-	-
Food Services	-	-	6,203	-
Capital Projects	-	-	-	-
Other Purposes	102,542	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	102,542	547	6,203	-
Total Liabilities and Fund Balance	$ 102,542	$ 547	$ 6,203	$ 15,257

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 24162 Title I School Improvement	Non-Major Special Revenue Fund 24189 Title IV	Non-Major Special Revenue Fund 26207 CNM Foundation
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ 180
Taxes Receivables	-	-	-	-
Due from Primary Government	3,383	2,487	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 3,383	$ 2,487	$ -	$ 180
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 343	$ 630	$ -	$ -
Due to Other Funds	3,040	1,857	-	-
Total Liabilities	3,383	2,487	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	180
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	180
Total Liabilities and Fund Balance	$ 3,383	$ 2,487	$ -	$ 180

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 27103 Dual Credit Instruction	Non-Major Special Revenue Fund 27128 Recruitment Support Fund	Non-Major Special Revenue Fund 28203 Grads Plus	Non-Major Capital Project Fund 31200 Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 25	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	181	817	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 181	$ 817	$ 25	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Due to Other Funds	181	817	-	-
Total Liabilities	181	817	-	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	25	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	25	-
Total Liabilities and Fund Balance	$ 181	$ 817	$ 25	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31400 Special Capital Outlay - State	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	$ -	$ -	$ 1,384,849
Taxes Receivables	-	-	2,699
Due from Primary Government	5,945	-	49,381
Other Assets	-	-	13,000
Due from Other Funds	-	-	38,572
Total Assets	$ 5,945	$ -	$ 1,488,501
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	$ -	$ -	$ 119,350
Due to Other Funds	5,945	-	38,572
Total Liabilities	5,945	-	157,922
Fund Balances:			
Nonspendable	-	-	13,000
Restricted for:			
Instructional Materials	-	-	547
Food Services	-	-	6,203
Capital Projects	-	-	491,300
Other Purposes	-	-	102,747
Assigned for Subsequent Year	-	-	638,136
Unassigned (Deficit)	-	-	78,646
Total Fund Balance (Deficit)	-	-	1,330,579
Total Liabilities and Fund Balance	$ 5,945	$ -	$ 1,488,501

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,330,579
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	203,803
Accumulated Depreciation is	(149,735)
Total Capital Assets	54,068
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	1,166,220
Deferred Inflows of Resources	(519,763)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(3,432,950)
Net OPEB Liability	(976,576)
Net Position of Governmental Activities (Statement of Net Position)	$ (2,378,422)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund
	11000	24101	31600
	Operational	Title I - IASA	Capital Improvements HB33
REVENUES			
Property Taxes	$ -	$ -	$ 132,857
Federal Sources	-	64,336	-
State Sources	2,053,607	-	-
Other Revenue	2,110	-	-
Total Revenues	2,055,717	64,336	132,857
EXPENDITURES			
Instruction	787,180	64,336	-
Support Services - Students	334,661	-	-
Support Services - Instruction	17,480	-	-
Support Services - General Administration	130,551	-	1,328
Support Services - School Administration	87,438	-	-
Support Services - Central Services	157,896	-	-
Support Services - Operation and Maintenance of Plant	450,445	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	-	-	-
Total Expenditures	1,965,651	64,336	1,328
Excess (Deficiency) of Revenues Over (Under) Expenditures	90,066	-	131,529
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	90,066	-	131,529
Fund Balances - Beginning of Year	639,716	-	120,400
FUND BALANCES - END OF YEAR	$ 729,782	$ -	$ 251,929

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major Capital Project Fund	**Major Special Revenue Fund**	Non-Major Special Revenue Fund
	31701	FND	14000
	Capital Improvements SB-9 - Local	School Foundation	Instructional Materials
REVENUES			
Property Taxes	$ 66,233	$ -	$ -
Federal Sources	-	-	-
State Sources	-	-	6,457
Other Revenue	-	437,657	-
Total Revenues	66,233	437,657	6,457
EXPENDITURES			
Instruction	-	-	9,252
Support Services - Students	-	-	-
Support Services - Instruction	-	-	-
Support Services - General Administration	664	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	420,000	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Other	-	8,700	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	-	-	-
Total Expenditures	664	428,700	9,252
Excess (Deficiency) of Revenues Over (Under) Expenditures	65,569	8,957	(2,795)
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	65,569	8,957	(2,795)
Fund Balances - Beginning of Year	173,802	93,585	3,342
FUND BALANCES - END OF YEAR	$ 239,371	$ 102,542	$ 547

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	21000	24106	24154
	Food Services	Entitlement IDEA-B	Teacher/Principal Training & Recruiting
REVENUES			
Property Taxes	$ -	$ -	$ -
Federal Sources	57,767	35,631	10,593
State Sources	-	-	-
Other Revenue	-	-	-
Total Revenues	57,767	35,631	10,593
EXPENDITURES			
Instruction	-	21,516	9,573
Support Services - Students	-	14,115	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	1,020
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	55,901	-	-
Capital Outlay	-	-	-
Total Expenditures	55,901	35,631	10,593
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,866	-	-
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	1,866	-	-
Fund Balances - Beginning of Year	4,337	-	-
FUND BALANCES - END OF YEAR	$ 6,203	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24162	24189	26207
	Title I School Improvement	Title IV	CNM Foundation
REVENUES			
Property Taxes	$ -	$ -	$ -
Federal Sources	41,891	6,950	-
State Sources	-	-	-
Other Revenue	-	-	750
Total Revenues	41,891	6,950	750
EXPENDITURES			
Instruction	41,891	6,950	846
Support Services - Students	-	-	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	-	-	-
Total Expenditures	41,891	6,950	846
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(96)
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(96)
Fund Balances - Beginning of Year	-	-	276
FUND BALANCES - END OF YEAR	$ -	$ -	$ 180

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	27103	27128	28203
	Dual Credit Instruction	Recruitment Support Fund	Grads Plus
REVENUES			
Property Taxes	$ -	$ -	$ -
Federal Sources	-	-	-
State Sources	1,209	817	-
Other Revenue	-	-	-
Total Revenues	1,209	817	-
EXPENDITURES			
Instruction	1,209	-	-
Support Services - Students	-	-	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	817	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	-	-	-
Total Expenditures	1,209	817	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-
Fund Balances - Beginning of Year	-	-	25
FUND BALANCES - END OF YEAR	$ -	$ -	$ 25

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	31200	31400	31700
	Public School Capital Outlay	Special Capital Outlay - State	Capital Improvements SB-9 - State Match
REVENUES			
Property Taxes	$ -	$ -	$ -
Federal Sources	-	-	-
State Sources	149,091	68,895	1,296
Other Revenue	-	-	-
Total Revenues	149,091	68,895	1,296
EXPENDITURES			
Instruction	-	-	-
Support Services - Students	-	-	-
Support Services - Instruction	-	-	-
Support Services - General Administration	-	-	-
Support Services - School Administration	-	-	-
Support Services - Central Services	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-
Support Services - Other	-	-	-
Non-Instructional - Food Services Operations	-	-	-
Capital Outlay	149,091	68,895	1,296
Total Expenditures	149,091	68,895	1,296
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-
Fund Balances - Beginning of Year	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	$ 199,090
Federal Sources	217,168
State Sources	2,281,372
Other Revenue	440,517
Total Revenues	3,138,147
EXPENDITURES	
Instruction	942,753
Support Services - Students	348,776
Support Services - Instruction	17,480
Support Services - General Administration	132,543
Support Services - School Administration	88,458
Support Services - Central Services	578,713
Support Services - Operation and Maintenance of Plant	450,445
Support Services - Other	8,700
Non-Instructional - Food Services Operations	55,901
Capital Outlay	219,282
Total Expenditures	2,843,051
Excess (Deficiency) of Revenues Over (Under) Expenditures	295,096
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	295,096
Fund Balances - Beginning of Year	1,035,483
FUND BALANCES - END OF YEAR	$ 1,330,579

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	295,096
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(330,430)
Expenses Related to the Net OPEB Liability		(20,357)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		5,302
Depreciation Expense		(12,487)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(62,876)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 2,110	$ 2,110
State Sources	2,012,116	2,037,462	2,053,607	16,145
Federal Sources	-	-	-	-
Total Revenues	2,012,116	2,037,462	2,055,717	18,255
EXPENDITURES				
Instruction	956,543	936,473	787,180	149,293
Support Services	1,604,843	1,729,543	1,185,809	543,734
Operation of Noninstructional Services	5,500	5,500	-	5,500
Capital Outlay	-	-	-	-
Total Expenditures	2,566,886	2,671,516	1,972,989	698,527
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(554,770)	(634,054)	82,728	716,782
DESIGNATED CASH	554,770	634,054	-	(634,054)
NET CHANGES IN FUND BALANCES	$ -	$ -	82,728	$ 82,728
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			7,338	
NET CHANGES IN FUND BALANCES			$ 90,066	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE I - IASA (FUND 24101)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	64,804	85,729	77,859	(7,870)
Total Revenues	64,804	85,729	77,859	(7,870)
EXPENDITURES				
Instruction	64,804	85,729	64,336	21,393
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	64,804	85,729	64,336	21,393
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	13,523	13,523
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	13,523	$ 13,523
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(13,523)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 5,584
Accounts Receivable	-
TOTAL ASSETS	$ 5,584
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	5,584
TOTAL LIABILITIES	$ 5,584

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 2,552	$ 12,364	$ (9,332)	$ 5,584
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 2,552	$ 12,364	$ (9,332)	$ 5,584
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	2,552	12,364	(9,332)	5,584
TOTAL LIABILITIES	$ 2,552	$ 12,364	$ (9,332)	$ 5,584

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
New York Mellon	3138E7Y99/3138WFAP1	$ 635,202	Bank of New York Mellon
		$ 635,202	

Total Amount on Deposit	$	1,300,559
Less: FDIC		(250,000)
Uninsured Public Funds		1,050,559
50% Collateral Requirement		525,280
Total Pledged		635,202
Over (Under) Pledged	$	109,923

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	1,300,559
Reconciling Items		(12,668)
Reconciled Balance at June 30, 2018		1,287,891
Plus: Petty Cash		-
Plus: Blended Component Unit (Foundation)		102,542
Less: Activity Funds		(5,584)
Balance per Statement of Net Position	$	1,384,849

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Student Activity 23000	Projects Account 24000	Local Grants Fund 26000
June 30 2017 Cash (Book Balance)	$ 621,707	$ 3,342	$ 4,337	$2,552	$ -	$ 276
June 30 2017 Payroll Liabilities	(43,362)	-	-	-	(4,146)	-
June 30 2017 Temporary Interfund Loans	55,708	-	-	-	(51,444)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-	-	-
June 30 2017 Cash Available to Budget	634,053	3,342	4,337	2,552	(55,590)	276
2017-2018 Revenue	2,055,717	6,457	57,767	12,364	172,553	750
2017-2018 Expenditures	(1,972,989)	(9,252)	(55,901)	(9,332)	(159,401)	(846)
Permanent Cash Transfers/Reversions	-	-	-	-	-	-
Adjustments	-	-	-	-	-	-
June 30 2018 Cash Available to Budget	716,781	547	6,203	5,584	(42,438)	180
June 30 2018 Payroll Liabilities	108,541	-	-	-	10,809	-
June 30 2018 Temporary Interfund Loans	(38,572)	-	-	-	31,629	-
June 30 2018 Adjustments/Reconciling Differences	1	-	-	-	-	-
June 30 2018 Cash (Book Balance)	$ 786,751	$ 547	$ 6,203	$5,584	$ -	$ 180
Reconciliation to PED Cash Report Line 7						
June 30 2018 Cash (Book Balance)	$ 786,751	$ 547	$ 6,203	$5,584	$ -	$ 180
June 30 2018 Payroll Liabilities	(108,541)	-	-	-	(10,809)	-
June 30 2018 Temporary Interfund Loans	38,572	-	-	-	(31,629)	-
Audit Adjustments and Reclassifications	-	-	-	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 716,782	$ 547	$ 6,203	$5,584	$(42,438)	$ 180

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	State Flowthrough Fund 27000	State Direct Account 28000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
June 30 2017 Cash (Book Balance)	$ -	$ -	$ -	$ -	$ 118,750
June 30 2017 Payroll Liabilities	-	-	-	-	-
June 30 2017 Temporary Interfund Loans	-	(4,265)	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-	-
June 30 2017 Cash Available to Budget	-	(4,265)	-	-	118,750
2017-2018 Revenue	1,028	4,290	149,091	62,950	132,763
2017-2018 Expenditures	(2,026)	-	(149,091)	(68,895)	(1,328)
Permanent Cash Transfers/Reversions	-	-	-	-	-
Adjustments	-	-	-	-	-
June 30 2018 Cash Available to Budget	(998)	25	-	(5,945)	250,185
June 30 2018 Payroll Liabilities	-	-	-	-	-
June 30 2018 Temporary Interfund Loans	998	-	-	5,945	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ 25	$ -	$ -	$ 250,185
Reconciliation to PED Cash Report Line 7					
June 30 2018 Cash (Book Balance)	$ -	$ 25	$ -	$ -	$ 250,185
June 30 2018 Payroll Liabilities	-	-	-	-	-
June 30 2018 Temporary Interfund Loans	(998)	-	-	(5,945)	-
Audit Adjustments and Reclassifications	-	-	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (998)	$ 25	$ -	$ (5,945)	$ 250,185

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
CESAR CHAVEZ COMMUNITY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 State 31700	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ -	$ 172,819	$ 923,783	
June 30 2017 Payroll Liabilities	-	-	(47,508)	
June 30 2017 Temporary Interfund Loans	-	-	(1)	
June 30 2017 Adjustments/Reconciling Differences	-	-	-	
June 30 2017 Cash Available to Budget	-	172,819	876,274	
2017-2018 Revenue	1,296	66,261	2,723,287	
2017-2018 Expenditures	(1,296)	(664)	(2,431,021)	
Permanent Cash Transfers/Reversions	-	-	-	
Adjustments	-	-	-	
June 30 2018 Cash Available to Budget	-	238,416	1,168,540	
June 30 2018 Payroll Liabilities	-	-	119,350	
June 30 2018 Temporary Interfund Loans	-	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	-	1	
June 30 2018 Cash (Book Balance)	$ -	$ 238,416	1,287,891	
			(5,584)	Less Activity Funds
			102,542	Plus Foundation
Reconciliation to PED Cash Report Line 7			$1,384,849	Per Statement of Net Position
June 30 2018 Cash (Book Balance)	$ -	$ 238,416	$1,287,891	
June 30 2018 Payroll Liabilities	-	-	(119,350)	
June 30 2018 Temporary Interfund Loans	-	-	-	
Audit Adjustments and Reclassifications	-	-	-	
Line 7 PED Cash Report June 30 2018*	$ -	$ 238,416	$1,168,541	

* May include rounding errors when compared to PED Cash Report.