STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

VOLUME VI – CHARTER SCHOOLS

YEAR ENDED JUNE 30, 2018

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
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NEW MEXICO SCHOOL FOR THE ARTS

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 1,958,526
Taxes Receivables	4,576
Due from Primary Government	103,992
Other Receivables	6,483
Prepaid Expenses and Other Assets	15,458
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	14,220
TOTAL ASSETS	2,103,255
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,632,833
Deferred Outflows of Resources OPEB Amounts	25,447
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,658,280
LIABILITIES	
Accrued Liabilities	169,267
Accounts Payable	12,225
Noncurrent Liabilities:	
Net Pension Liability	4,696,552
Net OPEB Liability	1,271,134
TOTAL LIABILITIES	6,149,178
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	258,334
Deferred Inflows of Resources OPEB Amounts	289,307
TOTAL DEFERRED INFLOWS OF RESOURCES	547,641
NET POSITION	
Net Investment in Capital Assets	14,220
Restricted for:	
Food Services	9,646
Capital Projects	1,238,222
Other Purposes	210,887
Unrestricted	(4,408,259)
TOTAL NET POSITION	$ (2,935,284)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,554,184	$ 8,162	$ 57,371	$ -	$ (1,488,651)
Support Services - Students	388,165	2,127	4,774	-	(381,264)
Support Services - Instruction	200,694	403	-	-	(200,291)
Support Services - General Administration	186,681	1,018	-	-	(185,663)
Support Services - School Administration	152,836	831	-	-	(152,005)
Support Services - Central Services	161,293	1,109	822	-	(159,362)
Support Services - Operation and Maintenance of Plant	206,602	1,537	-	-	(205,065)
Support Services - Student Transportation	3,867	30	-	-	(3,837)
Support Services - Other	2,298	18	-	-	(2,280)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	43,666	11,360	8,453	-	(23,853)
Interest Expense	-	-	-	-	-
Unallocated*	228,715	-	-	315,211	86,496
Total Governmental Activities	$ 3,129,001	$ 26,595	$ 71,420	$ 315,211	(2,715,775)

GENERAL REVENUES	
State Equalization Guarantee	2,151,535
Property Taxes	299,453
Miscellaneous	16,594
Total General Revenues	2,467,582
CHANGE IN NET POSITION	(248,193)
Net Position - Beginning of Year	(1,177,187)
Restatement	(1,509,904)
Net Position - Beginning of Year, as Restated	(2,687,091)
NET POSITION - END OF YEAR	$ (2,935,284)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	29102	31200	31600
	Operational	Private Dir Grants (Categorical)	Public School Capital Outlay	Capital Improvements HB33
ASSETS				
Cash and Cash Equivalents	$ 495,146	$ 219,052	$ -	$ 346,549
Taxes Receivables	-	-	-	1,912
Due from Primary Government	-	-	75,443	-
Other Receivables	6,483	-	-	-
Prepaid Expenses	15,458	-	-	-
Due from Other Funds	94,250	-	-	-
Total Assets	$ 611,337	$ 219,052	$ 75,443	$ 348,461
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 150,324	$ 11,825	$ -	$ -
Accounts Payable	12,225	-	-	-
Due to Other Funds	-	-	75,443	-
Total Liabilities	162,549	11,825	75,443	-
Fund Balances:				
Nonspendable	15,458	-	-	-
Restricted for:				
Food Services	-	-	-	-
Capital Projects	-	-	-	348,461
Other Purposes	-	207,227	-	-
Assigned for Subsequent Year	329,163	-	-	-
Unassigned (Deficit)	104,167	-	-	-
Total Fund Balance (Deficit)	448,788	207,227	-	348,461
Total Liabilities and Fund Balance	$ 611,337	$ 219,052	$ 75,443	$ 348,461

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
BALANCE SHEET
JUNE 30, 2018

	Major Capital Project Fund	**Major Capital Project Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	31701 Capital Improvements SB-9 - Local	31900 Ed. Technology Equipment	14000 Instructional Materials	21000 Food Services
ASSETS				
Cash and Cash Equivalents	$ 602,899	$ 284,198	$ -	$ 10,682
Taxes Receivables	2,664	-	-	-
Due from Primary Government	-	-	-	-
Other Receivables	-	-	-	-
Prepaid Expenses	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 605,563	$ 284,198	$ -	$ 10,682
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 1,036
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	-	1,036
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Food Services	-	-	-	9,646
Capital Projects	605,563	284,198	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	605,563	284,198	-	9,646
Total Liabilities and Fund Balance	$ 605,563	$ 284,198	$ -	$ 10,682

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 27103 Dual Credit Instruction
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	6,130	20,562	1,035	-
Other Receivables	-	-	-	-
Prepaid Expenses	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 6,130	$ 20,562	$ 1,035	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 2,970	$ 3,079	$ 33	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	1,490	15,493	1,002	-
Total Liabilities	4,460	18,572	1,035	-
Fund Balances:				
Nonspendable	-	-	-	-
Restricted for:				
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	1,670	1,990	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	1,670	1,990	-	-
Total Liabilities and Fund Balance	$ 6,130	$ 20,562	$ 1,035	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 27128 Teacher Recruitment	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	$ -	$ 1,958,526
Taxes Receivables	-	4,576
Due from Primary Government	822	103,992
Other Receivables	-	6,483
Prepaid Expenses	-	15,458
Due from Other Funds	-	94,250
Total Assets	$ 822	$ 2,183,285
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	$ -	$ 169,267
Accounts Payable	-	12,225
Due to Other Funds	822	94,250
Total Liabilities	822	275,742
Fund Balances:		
Nonspendable	-	15,458
Restricted for:		
Food Services	-	9,646
Capital Projects	-	1,238,222
Other Purposes	-	210,887
Assigned for Subsequent Year	-	329,163
Unassigned (Deficit)	-	104,167
Total Fund Balance (Deficit)	-	1,907,543
Total Liabilities and Fund Balance	$ 822	$ 2,183,285

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 1,907,543
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	153,311
Accumulated Depreciation is	(139,091)
Total Capital Assets	14,220
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	1,658,280
Deferred Inflows of Resources	(547,641)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(4,696,552)
Net OPEB Liability	(1,271,134)
Net Position of Governmental Activities (Statement of Net Position)	$ (2,935,284)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	29102	31200	31600
	Operational	Private Dir Grants (Categorical)	Public School Capital Outlay	Capital Improvements HB33
REVENUES				
Property Taxes	$ -	$ -	$ -	$ 127,815
Federal Sources	-	-	-	-
State Sources	2,151,535	-	150,885	-
County and Local Sources	-	-	-	-
Fees	15,367	-	-	-
Other Revenue	14,094	2,500	-	-
Total Revenues	2,180,996	2,500	150,885	127,815
EXPENDITURES				
Instruction	1,068,906	1,013	-	-
Support Services - Students	278,449	-	-	-
Support Services - Instruction	52,733	90,646	-	-
Support Services - General Administration	133,228	-	-	1,275
Support Services - School Administration	108,736	-	-	-
Support Services - Central Services	145,188	-	-	-
Support Services - Operation and Maintenance of Plant	201,277	-	-	-
Support Services - Student Transportation	3,867	-	-	-
Support Services - Other	2,298	-	-	-
Non-Instructional - Food Services Operations	17,287	-	-	-
Capital Outlay	-	-	150,885	1,712
Total Expenditures	2,011,969	91,659	150,885	2,987
Excess (Deficiency) of Revenues Over (Under) Expenditures	169,027	(89,159)	-	124,828
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	169,027	(89,159)	-	124,828
Fund Balances - Beginning of Year	279,761	296,386	-	223,633
FUND BALANCES - END OF YEAR	$ 448,788	$ 207,227	$ -	$ 348,461

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major Capital Project Fund	**Major Capital Project Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	31701	31900	14000	21000
	Capital Improvements SB-9 - Local	Ed. Technology Equipment	Instructional Materials	Food Services
REVENUES				
Property Taxes	$ 171,638	$ -	$ -	$ -
Federal Sources	-	-	-	8,453
State Sources	-	-	7,026	-
County and Local Sources	-	164,326	-	-
Fees	-	-	-	11,228
Other Revenue	-	-	-	-
Total Revenues	171,638	164,326	7,026	19,681
EXPENDITURES				
Instruction	-	-	11,769	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	1,712	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	19,723
Capital Outlay	38,441	27,294	-	-
Total Expenditures	40,153	27,294	11,769	19,723
Excess (Deficiency) of Revenues Over (Under) Expenditures	131,485	137,032	(4,743)	(42)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	131,485	137,032	(4,743)	(42)
Fund Balances - Beginning of Year	474,078	147,166	4,743	9,688
FUND BALANCES - END OF YEAR	$ 605,563	$ 284,198	$ -	$ 9,646

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24101	24106	24154	27103
	Title I - IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	Dual Credit Instruction
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	17,900	35,695	1,084	-
State Sources	-	-	-	440
County and Local Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	17,900	35,695	1,084	440
EXPENDITURES				
Instruction	17,900	30,921	1,084	440
Support Services - Students	-	4,774	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	17,900	35,695	1,084	440
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	1,670	1,990	-	-
FUND BALANCES - END OF YEAR	$ 1,670	$ 1,990	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	
	27128	
	Teacher Recruitment	Governmental Funds Total
REVENUES		
Property Taxes	$ -	$ 299,453
Federal Sources	-	63,132
State Sources	822	2,310,708
County and Local Sources	-	164,326
Fees	-	26,595
Other Revenue	-	16,594
Total Revenues	822	2,880,808
EXPENDITURES		
Instruction	-	1,132,033
Support Services - Students	-	283,223
Support Services - Instruction	-	143,379
Support Services - General Administration	-	136,215
Support Services - School Administration	-	108,736
Support Services - Central Services	822	146,010
Support Services - Operation and Maintenance of Plant	-	201,277
Support Services - Student Transportation	-	3,867
Support Services - Other	-	2,298
Non-Instructional - Food Services Operations	-	37,010
Capital Outlay	-	218,332
Total Expenditures	822	2,412,380
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	468,428
Other Financing Sources (Uses):		
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
NET CHANGES IN FUND BALANCES	-	468,428
Fund Balances - Beginning of Year	-	1,439,115
FUND BALANCES - END OF YEAR	$ -	$ 1,907,543

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	468,428
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(681,148)
Expenses Related to the Net OPEB Liability		(25,090)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(10,383)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(248,193)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 22,978	$ 22,978
State Sources	2,118,571	2,151,535	2,151,535	-
Federal Sources	-	-	-	-
Total Revenues	2,118,571	2,151,535	2,174,513	22,978
EXPENDITURES				
Instruction	1,353,464	1,357,038	1,059,957	297,081
Support Services	947,958	1,012,609	910,000	102,609
Operation of Noninstructional Services	33,691	33,691	17,287	16,404
Capital Outlay	-	-	-	-
Total Expenditures	2,335,113	2,403,338	1,987,244	416,094
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(216,542)	(251,803)	187,269	439,072
DESIGNATED CASH	216,542	251,803	-	(251,803)
NET CHANGES IN FUND BALANCES	$ -	$ -	187,269	$ 187,269
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			6,483	
Adjustments to Expenditures			(24,725)	
NET CHANGES IN FUND BALANCES			$ 169,027	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
PRIVATE DIR GRANTS (CATEGORICAL) (FUND 29102)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 75,000	$ 75,825	$ 2,500	$ (73,325)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Total Revenues	75,000	75,825	2,500	(73,325)
EXPENDITURES				
Instruction	13,447	48,560	1,013	47,547
Support Services	73,203	113,651	90,646	23,005
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	210,000	210,000	-	210,000
Total Expenditures	296,650	372,211	91,659	280,552
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(221,650)	(296,386)	(89,159)	207,227
DESIGNATED CASH	221,650	296,386	-	(296,386)
NET CHANGES IN FUND BALANCES	$ -	$ -	(89,159)	$ (89,159)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ (89,159)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 10,522
Accounts Receivable	-
TOTAL ASSETS	$ 10,522
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	10,522
TOTAL LIABILITIES	$ 10,522

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 11,382	$ 8,427	$ (9,287)	$ 10,522
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 11,382	$ 8,427	$ (9,287)	$ 10,522
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	11,382	8,427	(9,287)	10,522
TOTAL LIABILITIES	$ 11,382	$ 8,427	$ (9,287)	$ 10,522

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
New York Mellon	3138M7HU2/3140F4JS6	$ 1,054,608	Bank of New York Mellon
		$ 1,054,608	

Total Amount on Deposit	$ 1,985,054
Less: FDIC	(250,000)
Uninsured Public Funds	1,735,054
50% Collateral Requirement	867,527
Total Pledged	1,054,608
Over (Under) Pledged	$ 187,081

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	1,985,054
Reconciling Items		(16,006)
Reconciled Balance at June 30, 2018		1,969,048
Plus: Petty Cash		-
Less: Activity Funds		(10,522)
Balance per Statement of Net Position	$	1,958,526

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 344,217	$ 4,743	$ 9,688
June 30 2017 Payroll Liabilities	(138,142)	-	-
June 30 2017 Temporary Interfund Loans	45,724	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	251,799	4,743	9,688
2017-2018 Revenue	2,174,513	7,026	19,681
2017-2018 Expenditures	(1,987,244)	(11,769)	(19,723)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	439,068	-	9,646
June 30 2018 Payroll Liabilities	150,324	-	1,036
June 30 2018 Temporary Interfund Loans	(94,250)	-	-
June 30 2018 Adjustments/Reconciling Differences	4	-	-
June 30 2018 Cash (Book Balance)	$ 495,146	$ -	$ 10,682

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 495,146	$ -	$ 10,682
June 30 2018 Payroll Liabilities	(150,324)	-	(1,036)
June 30 2018 Temporary Interfund Loans	94,250	-	-
Audit Adjustments and Reclassifications	89,311	-	-
Line 7 PED Cash Report June 30 2018*	$ 528,383	$ -	$ 9,646

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Projects Account 24000	State Flowthrough Fund 27000	Local/State Account 29000
June 30 2017 Cash (Book Balance)	$ 61	$ -	$ 302,150
June 30 2017 Payroll Liabilities	(5,327)	-	(5,760)
June 30 2017 Temporary Interfund Loans	(7,715)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(12,981)	-	296,390
2017-2018 Revenue	43,595	440	2,500
2017-2018 Expenditures	(54,679)	(1,262)	(91,659)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(24,065)	(822)	207,231
June 30 2018 Payroll Liabilities	6,082	-	11,825
June 30 2018 Temporary Interfund Loans	17,985	822	-
June 30 2018 Adjustments/Reconciling Differences	(2)	-	(4)
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 219,052

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ -	$ -	$ 219,052
June 30 2018 Payroll Liabilities	(6,082)	-	(11,825)
June 30 2018 Temporary Interfund Loans	(17,985)	(822)	-
Audit Adjustments and Reclassifications	-	-	2,773
Line 7 PED Cash Report June 30 2018*	$ (24,067)	$ (822)	$ 210,000

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701
June 30 2017 Cash (Book Balance)	$ -	$ 222,076	$ 471,853
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	(38,009)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(38,009)	222,076	471,853
2017-2018 Revenue	113,451	127,460	171,199
2017-2018 Expenditures	(150,885)	(2,987)	(40,153)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(75,443)	346,549	602,899
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	75,443	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ 346,549	$ 602,899
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ 346,549	$ 602,899
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(75,443)	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (75,443)	$ 346,549	$ 602,899

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NEW MEXICO SCHOOL FOR THE ARTS
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Ed Tech Equip 31900	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 147,166	$ 1,501,954	
June 30 2017 Payroll Liabilities	-	(149,229)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	147,166	1,352,725	
2017-2018 Revenue	164,326	2,824,191	
2017-2018 Expenditures	(27,294)	(2,387,655)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	284,198	1,789,261	
June 30 2018 Payroll Liabilities	-	169,267	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	(2)	
June 30 2018 Cash (Book Balance)	$ 284,198	$ 1,958,526	Per Statement of Net Position

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 284,198	$ 1,958,526	
June 30 2018 Payroll Liabilities	-	(169,267)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	92,084	
Line 7 PED Cash Report June 30 2018*	$ 284,198	$ 1,881,343	

* May include rounding errors when compared to PED Cash Report.

NORTH VALLEY ACADEMY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 1,009,202
Taxes Receivables	4,006
Due from Primary Government	208,678
Capital Assets not Being Depreciated	
Land and Land Improvements	1,813,950
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	3,944,520
Furniture, Fixtures, and Equipment	3,510
TOTAL ASSETS	6,983,866
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	3,077,262
Deferred Outflows of Resources OPEB Amounts	37,658
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,114,920
LIABILITIES	
Accrued Liabilities	231,352
Noncurrent Liabilities:	
Long Term Debt - Due Within One Year	70,611
Long Term Debt - Due in More than One Year	5,679,389
Net Pension Liability	8,001,697
Net OPEB Liability	2,594,836
TOTAL LIABILITIES	16,577,885
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	124,372
Deferred Inflows of Resources OPEB Amounts	590,579
TOTAL DEFERRED INFLOWS OF RESOURCES	714,951
NET POSITION	
Net Investment in Capital Assets	11,980
Restricted for:	
Instructional Materials	6
Food Services	19,787
Capital Projects	560,188
Unrestricted	(7,786,011)
TOTAL NET POSITION	$ (7,194,050)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 3,441,063	$ 160	$ 299,194	$ -	$ (3,141,709)
Support Services - Students	293,169	12	117,700	-	(175,457)
Support Services - Instruction	13,657	1	3,216	-	(10,440)
Support Services - General Administration	219,430	12	-	-	(219,418)
Support Services - School Administration	42,956	2	1,770	-	(41,184)
Support Services - Central Services	241,615	17	775	-	(240,823)
Support Services - Operation and Maintenance of Plant	364,469	27	-	-	(364,442)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	190,072	45,187	145,103	-	218
Interest Expense	-	456	-	-	456
Unallocated*	362,716	-	-	350,891	(11,825)
Total Governmental Activities	$ 5,169,147	$ 45,874	$ 567,758	$ 350,891	(4,204,624)
GENERAL REVENUES					
State Equalization Guarantee					3,180,553
Property Taxes					297,566
Miscellaneous					13,889
Total General Revenues					3,492,008
CHANGE IN NET POSITION					(712,616)
Net Position - Beginning of Year					(3,399,178)
Restatement					(3,082,256)
Net Position - Beginning of Year, as Restated					(6,481,434)
NET POSITION - END OF YEAR					$ (7,194,050)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000	27149	31200	31600	14000
	Operational	PreK Initiative	Public School Capital Outlay	Capital Improvements HB33	Instructional Materials
ASSETS					
Cash and Cash Equivalents	$ 433,227	$ -	$ -	$ 556,182	$ 6
Taxes Receivables	-	-	-	4,006	-
Due from Primary Government	-	47,534	84,025	-	-
Due from Other Funds	189,848	-	-	-	-
Total Assets	$ 623,075	$ 47,534	$ 84,025	$ 560,188	$ 6
LIABILITIES AND FUND BALANCE					
Accrued Liabilities	$ 212,522	$ 12,778	$ -	$ -	$ -
Due to Other Funds	-	34,756	84,025	-	-
Total Liabilities	212,522	47,534	84,025	-	-
Fund Balances:					
Restricted for:					
Instructional Materials	-	-	-	-	6
Food Services	-	-	-	-	-
Capital Projects	-	-	-	560,188	-
Assigned for Subsequent Year	344,562	-	-	-	-
Unassigned (Deficit)	65,991	-	-	-	-
Total Fund Balance (Deficit)	410,553	-	-	560,188	6
Total Liabilities and Fund Balance	$ 623,075	$ 47,534	$ 84,025	$ 560,188	$ 6

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 21000 Food Services	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting
ASSETS				
Cash and Cash Equivalents	$ 19,787	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	-	35,842	17,146	5,348
Due from Other Funds	-	-	-	-
Total Assets	$ 19,787	$ 35,842	$ 17,146	$ 5,348
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ 6,052	$ -	$ -
Due to Other Funds	-	29,790	17,146	5,348
Total Liabilities	-	35,842	17,146	5,348
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	19,787	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	19,787	-	-	-
Total Liabilities and Fund Balance	$ 19,787	$ 35,842	$ 17,146	$ 5,348

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27107	27128	27166	31700
	G.O. Bond Student Library Fund (SB1)	Recruitment Support Fund	Kindergarten - Three Plus	Capital Improvements SB-9 - State Match
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	3,216	775	-	14,792
Due from Other Funds	-	-	-	-
Total Assets	$ 3,216	$ 775	$ -	$ 14,792
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Due to Other Funds	3,216	775	-	14,792
Total Liabilities	3,216	775	-	14,792
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ 3,216	$ 775	$ -	$ 14,792

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 1,009,202
Taxes Receivables	4,006
Due from Primary Government	208,678
Due from Other Funds	189,848
Total Assets	$ 1,411,734
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	$ 231,352
Due to Other Funds	189,848
Total Liabilities	421,200
Fund Balances:	
Restricted for:	
Instructional Materials	6
Food Services	19,787
Capital Projects	560,188
Assigned for Subsequent Year	344,562
Unassigned (Deficit)	65,991
Total Fund Balance (Deficit)	990,534
Total Liabilities and Fund Balance	$ 1,411,734

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	990,534
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		5,866,144
Accumulated Depreciation is		(104,164)
Total Capital Assets		5,761,980
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		3,114,920
Deferred Inflows of Resources		(714,951)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		(5,750,000)
Compensated Absences		-
Net Pension Liability		(8,001,697)
Net OPEB Liability		(2,594,836)
Net Position of Governmental Activities (Statement of Net Position)	$	(7,194,050)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	27149	31200	31600
	Operational	PreK Initiative	Public School Capital Outlay	Capital Improvements HB33
REVENUES				
Property Taxes	$ -	$ -	$ -	$ 297,566
Federal Sources	-	-	-	-
State Sources	3,180,553	137,105	336,099	-
Fees	687	-	-	-
Other Revenue	13,889	-	-	-
Total Revenues	3,195,129	137,105	336,099	297,566
EXPENDITURES				
Instruction	2,023,579	135,280	-	-
Support Services - Students	146,407	1,825	-	-
Support Services - Instruction	9,104	-	-	-
Support Services - General Administration	150,910	-	-	2,951
Support Services - School Administration	30,597	-	-	-
Support Services - Central Services	211,499	-	-	-
Support Services - Operation and Maintenance of Plant	341,660	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	5,750,000	-	336,099	10,128
Total Expenditures	8,663,756	137,105	336,099	13,079
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,468,627)	-	-	284,487
Other Financing Sources (Uses):				
Other Financing Sources - Debt Proceeds (LPA)	5,750,000	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	5,750,000	-	-	-
NET CHANGES IN FUND BALANCES	281,373	-	-	284,487
Fund Balances - Beginning of Year	129,180	-	-	275,701
FUND BALANCES - END OF YEAR	$ 410,553	$ -	$ -	$ 560,188

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	14000	21000	24101	24106
	Instructional Materials	Food Services	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	145,103	110,221	87,906
State Sources	15,034	-	-	-
Fees	-	45,187	-	-
Other Revenue	-	-	-	-
Total Revenues	15,034	190,290	110,221	87,906
EXPENDITURES				
Instruction	33,993	-	82,252	-
Support Services - Students	-	-	27,969	87,906
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	190,072	-	-
Capital Outlay	-	-	-	-
Total Expenditures	33,993	190,072	110,221	87,906
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,959)	218	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Debt Proceeds (LPA)	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(18,959)	218	-	-
Fund Balances - Beginning of Year	18,965	19,569	-	-
FUND BALANCES - END OF YEAR	$ 6	$ 19,787	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	27107	27128	27166
	Teacher/Principal Training & Recruiting	G.O. Bond Student Library Fund (SB1)	Recruitment Support Fund	Kindergarten - Three Plus
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	16,352	-	-	-
State Sources	-	3,216	775	52,046
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	16,352	3,216	775	52,046
EXPENDITURES				
Instruction	14,582	-	-	52,046
Support Services - Students	-	-	-	-
Support Services - Instruction	-	3,216	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	1,770	-	-	-
Support Services - Central Services	-	-	775	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	16,352	3,216	775	52,046
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Debt Proceeds (LPA)	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	
	31700	
	Capital Improvements SB-9 - State Match	Governmental Funds Total
REVENUES		
Property Taxes	$ -	$ 297,566
Federal Sources	-	359,582
State Sources	14,792	3,739,620
Fees	-	45,874
Other Revenue	-	13,889
Total Revenues	14,792	4,456,531
EXPENDITURES		
Instruction	-	2,341,732
Support Services - Students	-	264,107
Support Services - Instruction	-	12,320
Support Services - General Administration	-	153,861
Support Services - School Administration	-	32,367
Support Services - Central Services	-	212,274
Support Services - Operation and Maintenance of Plant	-	341,660
Non-Instructional - Food Services Operations	-	190,072
Capital Outlay	14,792	6,111,019
Total Expenditures	14,792	9,659,412
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(5,202,881)
Other Financing Sources (Uses):		
Other Financing Sources - Debt Proceeds (LPA)	-	5,750,000
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	5,750,000
NET CHANGES IN FUND BALANCES	-	547,119
Fund Balances - Beginning of Year	-	443,415
FUND BALANCES - END OF YEAR	$ -	$ 990,534

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	547,119
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(1,192,537)
Expenses Related to the Net OPEB Liability		(65,501)
The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:		
Issuance of long-term debt		(5,750,000)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		5,750,000
Depreciation Expense		(1,697)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(712,616)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 3,500	$ 3,500	$ 14,576	$ 11,076
State Sources	3,064,787	3,155,550	3,180,553	25,003
Federal Sources	-	-	-	-
Total Revenues	3,068,287	3,159,050	3,195,129	36,079
EXPENDITURES				
Instruction	2,105,486	2,198,433	2,030,283	168,150
Support Services	1,069,249	1,099,249	892,925	206,324
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	3,174,735	3,297,682	2,923,208	374,474
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(106,448)	(138,632)	271,921	410,553
DESIGNATED CASH	106,448	138,632	-	(138,632)
NET CHANGES IN FUND BALANCES	$ -	$ -	271,921	$ 271,921
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			5,750,000	
Adjustments to Revenues			-	
Adjustments to Expenditures			(5,740,548)	
NET CHANGES IN FUND BALANCES			$ 281,373	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
PREK INITIATIVE (FUND 27149)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	128,248	138,248	147,940	9,692
Federal Sources	-	-	-	-
Total Revenues	128,248	138,248	147,940	9,692
EXPENDITURES				
Instruction	126,320	136,318	135,280	1,038
Support Services	1,928	1,930	1,825	105
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	128,248	138,248	137,105	1,143
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	10,835	10,835
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	10,835	$ 10,835
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(10,835)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 47,003
Accounts Receivable	-
TOTAL ASSETS	$ 47,003
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	47,003
TOTAL LIABILITIES	$ 47,003

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 23,403	$ 70,183	$ (46,583)	$ 47,003
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 23,403	$ 70,183	$ (46,583)	$ 47,003
LIABILITIES				
Accrued Liabilities	$ 96	$ -	$ (96)	$ -
Funds Held for Others	23,307	70,183	(46,487)	47,003
TOTAL LIABILITIES	$ 23,403	$ 70,183	$ (46,583)	$ 47,003

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Suntrust	51987EFC3	$ 591,595	Suntrust
		$ 591,595	

Total Amount on Deposit	$ 1,224,267
Less: FDIC	(250,000)
Uninsured Public Funds	974,267
50% Collateral Requirement	487,134
Total Pledged	591,595
Over (Under) Pledged	$ 104,462

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	1,224,267
Reconciling Items		(168,112)
Reconciled Balance at June 30, 2018		1,056,155
Plus: Petty Cash		50
Less: Activity Funds		(47,003)
Balance per Statement of Net Position	$	1,009,202

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000	Projects Account 24000
June 30 2017 Cash (Book Balance)	$ 49,852	$ 18,965	$ 19,945	$ -
June 30 2017 Payroll Liabilities	(194,171)	-	-	(8,859)
June 30 2017 Temporary Interfund Loans	282,951	-	-	(119,982)
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30 2017 Cash Available to Budget	138,632	18,965	19,945	(128,841)
2017-2018 Revenue	3,195,129	15,034	190,290	284,984
2017-2018 Expenditures	(2,923,208)	(33,993)	(190,448)	(214,479)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2018 Cash Available to Budget	410,553	6	19,787	(58,336)
June 30 2018 Payroll Liabilities	212,522	-	-	6,052
June 30 2018 Temporary Interfund Loans	(189,848)	-	-	52,284
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-
June 30 2018 Cash (Book Balance)	$ 433,227	$ 6	$ 19,787	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 433,227	$ 6	$ 19,787	$ -
June 30 2018 Payroll Liabilities	(212,522)	-	-	(6,052)
June 30 2018 Temporary Interfund Loans	189,848	-	-	(52,284)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 410,553	$ 6	$ 19,787	$ (58,336)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ -	$ 271,907	$ -
June 30 2017 Payroll Liabilities	(12,977)	-	-	-
June 30 2017 Temporary Interfund Loans	(68,161)	(86,417)	-	(8,391)
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30 2017 Cash Available to Budget	(81,138)	(86,417)	271,907	(8,391)
2017-2018 Revenue	222,755	338,491	297,354	8,391
2017-2018 Expenditures	(193,142)	(336,099)	(13,079)	(14,792)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2018 Cash Available to Budget	(51,525)	(84,025)	556,182	(14,792)
June 30 2018 Payroll Liabilities	12,778	-	-	-
June 30 2018 Temporary Interfund Loans	38,747	84,025	-	14,792
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 556,182	$ -
Reconciliation to PED Cash Report Line 7				
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 556,182	$ -
June 30 2018 Payroll Liabilities	(12,778)	-	-	-
June 30 2018 Temporary Interfund Loans	(38,747)	(84,025)	-	(14,792)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (51,525)	$ (84,025)	$ 556,182	$ (14,792)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
NORTH VALLEY ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 360,669	
June 30 2017 Payroll Liabilities	(216,007)	
June 30 2017 Temporary Interfund Loans	-	
June 30 2017 Adjustments/Reconciling Differences	-	
June 30 2017 Cash Available to Budget	144,662	
2017-2018 Revenue	4,552,428	
2017-2018 Expenditures	(3,919,240)	
Permanent Cash Transfers/Reversions	-	
Adjustments	-	
June 30 2018 Cash Available to Budget	777,850	
June 30 2018 Payroll Liabilities	231,352	
June 30 2018 Temporary Interfund Loans	-	
June 30 2018 Adjustments/Reconciling Differences	-	
June 30 2018 Cash (Book Balance)	1,009,202	
	$ 1,009,202	Per Statement of Net Position

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 1,009,202
June 30 2018 Payroll Liabilities	(231,352)
June 30 2018 Temporary Interfund Loans	-
Audit Adjustments and Reclassifications	-
Line 7 PED Cash Report June 30 2018*	$ 777,850

* May include rounding errors when compared to PED Cash Report.

RED RIVER VALLEY CHARTER SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 133,304
Due from Primary Government	34,710
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	20,640
Leasehold Improvements	167,021
Furniture, Fixtures, and Equipment	5,523
TOTAL ASSETS	361,198
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	695,836
Deferred Outflows of Resources OPEB Amounts	8,495
TOTAL DEFERRED OUTFLOWS OF RESOURCES	704,331
LIABILITIES	
Accrued Liabilities	45,654
Accounts Payable	4,835
Noncurrent Liabilities:	
Net Pension Liability	1,810,384
Net OPEB Liability	489,874
TOTAL LIABILITIES	2,350,747
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	118,525
Deferred Inflows of Resources OPEB Amounts	111,494
TOTAL DEFERRED INFLOWS OF RESOURCES	230,019
NET POSITION	
Net Investment in Capital Assets	193,184
Restricted for:	
Instructional Materials	10,755
Food Services	9,795
Other Purposes	8,305
Unrestricted	(1,737,276)
TOTAL NET POSITION	$ (1,515,237)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 665,566	$ -	$ 100,097	$ -	$ (565,469)
Support Services - Students	64,300	-	23,326	-	(40,974)
Support Services - Instruction	3,808	-	3,083	-	(725)
Support Services - General Administration	162,549	-	-	-	(162,549)
Support Services - School Administration	73,207	-	531	-	(72,676)
Support Services - Central Services	83,425	-	-	-	(83,425)
Support Services - Operation and Maintenance of Plant	44,734	-	-	-	(44,734)
Support Services - Student Transportation	62,718	-	63,927	-	1,209
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	54,735	224	40,526	-	(13,985)
Interest Expense	-	-	-	-	-
Unallocated*	82,445	-	-	78,312	(4,133)
Total Governmental Activities	$ 1,297,487	$ 224	$ 231,490	$ 78,312	(987,461)
GENERAL REVENUES					
State Equalization Guarantee					757,765
Property Taxes					-
Miscellaneous					3,294
Total General Revenues					761,059
CHANGE IN NET POSITION					(226,402)
Net Position - Beginning of Year					(706,940)
Restatement					(581,895)
Net Position - Beginning of Year, as Restated					(1,288,835)
NET POSITION - END OF YEAR					$ (1,515,237)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	24101	27149	24154
	Operational	Title I - IASA	PreK Initiative	Teacher/Principal Training & Recruiting
ASSETS				
Cash and Cash Equivalents	$ 104,438	$ -	$ -	$ -
Due from Primary Government	-	9,567	12,089	6,952
Due from Other Funds	27,617	-	-	-
Total Assets	$ 132,055	$ 9,567	$ 12,089	$ 6,952
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 38,550	$ 2,663	$ 4,430	$ -
Accounts Payable	4,835	-	-	-
Due to Other Funds	-	6,904	7,659	6,952
Total Liabilities	43,385	9,567	12,089	6,952
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	88,670	-	-	-
Total Fund Balance (Deficit)	88,670	-	-	-
Total Liabilities and Fund Balance	$ 132,055	$ 9,567	$ 12,089	$ 6,952

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 13000	Non-Major Special Revenue Fund 14000	Non-Major Special Revenue Fund 21000	Non-Major Special Revenue Fund 24106
	Transportation	Instructional Materials	Food Services	Entitlement IDEA-B
ASSETS				
Cash and Cash Equivalents	$ 1,209	$ 10,755	$ 9,806	$ -
Due from Primary Government	-	-	-	3,019
Due from Other Funds	-	-	-	-
Total Assets	$ 1,209	$ 10,755	$ 9,806	$ 3,019
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ 11	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	-	-	3,019
Total Liabilities	-	-	11	3,019
Fund Balances:				
Restricted for:				
Instructional Materials	-	10,755	-	-
Food Services	-	-	9,795	-
Other Purposes	1,209	-	-	-
Assigned for Subsequent Year	-	-	-	-
Total Fund Balance (Deficit)	1,209	10,755	9,795	-
Total Liabilities and Fund Balance	$ 1,209	$ 10,755	$ 9,806	$ 3,019

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	25153	27107	29102	31100
	Title XIX MEDICAID 3/21 Years	G.O. Bond Student Library Fund (SB1)	Private Dir Grants (Categorical)	Bond Building Fund
ASSETS				
Cash and Cash Equivalents	$ 7,012	$ -	$ 84	$ -
Due from Primary Government	-	3,083	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 7,012	$ 3,083	$ 84	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	3,083	-	-
Total Liabilities	-	3,083	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Other Purposes	7,012	-	84	-
Assigned for Subsequent Year	-	-	-	-
Total Fund Balance (Deficit)	7,012	-	84	-
Total Liabilities and Fund Balance	$ 7,012	$ 3,083	$ 84	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	$ -	$ -	$ 133,304
Due from Primary Government	-	-	34,710
Due from Other Funds	-	-	27,617
Total Assets	$ -	$ -	$ 195,631
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	$ -	$ -	$ 45,654
Accounts Payable	-	-	4,835
Due to Other Funds	-	-	27,617
Total Liabilities	-	-	78,106
Fund Balances:			
Restricted for:			
Instructional Materials	-	-	10,755
Food Services	-	-	9,795
Other Purposes	-	-	8,305
Assigned for Subsequent Year	-	-	88,670
Total Fund Balance (Deficit)	-	-	117,525
Total Liabilities and Fund Balance	$ -	$ -	$ 195,631

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	117,525
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		286,075
Accumulated Depreciation is		(92,891)
Total Capital Assets		193,184
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		704,331
Deferred Inflows of Resources		(230,019)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		(1,810,384)
Net OPEB Liability		(489,874)
Net Position of Governmental Activities (Statement of Net Position)	$	(1,515,237)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	24101	27149	24154
	Operational	Title I - IASA	PreK Initiative	Teacher/Principal Training & Recruiting
REVENUES				
Federal Sources	$ -	$ 38,550	$ -	$ 6,952
State Sources	757,765	-	57,754	-
County and Local Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	657	-	-	-
Total Revenues	758,422	38,550	57,754	6,952
EXPENDITURES				
Instruction	342,390	38,390	52,754	6,421
Support Services - Students	44,774	160	-	-
Support Services - Instruction	490	-	-	-
Support Services - General Administration	113,588	-	-	-
Support Services - School Administration	51,314	-	-	531
Support Services - Central Services	83,425	-	-	-
Support Services - Operation and Maintenance of Plant	59,073	-	-	-
Support Services - Student Transportation	-	-	5,000	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	695,054	38,550	57,754	6,952
Excess (Deficiency) of Revenues Over (Under) Expenditures	63,368	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	63,368	-	-	-
Fund Balances - Beginning of Year	25,302	-	-	-
FUND BALANCES - END OF YEAR	$ 88,670	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	13000	14000	21000	24106
	Transportation	Instructional Materials	Food Services	Entitlement IDEA-B
REVENUES				
Federal Sources	$ -	$ -	$ 40,526	$ 19,070
State Sources	58,927	2,532	-	-
County and Local Sources	-	-	-	-
Fees	-	-	224	-
Other Revenue	-	-	-	-
Total Revenues	58,927	2,532	40,750	19,070
EXPENDITURES				
Instruction	-	4,364	-	-
Support Services - Students	-	-	-	19,070
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	57,718	-	-	-
Non-Instructional - Food Services Operations	-	-	53,633	-
Capital Outlay	-	-	-	-
Total Expenditures	57,718	4,364	53,633	19,070
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,209	(1,832)	(12,883)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	1,209	(1,832)	(12,883)	-
Fund Balances - Beginning of Year	-	12,587	22,678	-
FUND BALANCES - END OF YEAR	$ 1,209	$ 10,755	$ 9,795	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	25153	27107	29102	31100
	Title XIX MEDICAID 3/21 Years	G.O. Bond Student Library Fund (SB1)	Private Dir Grants (Categorical)	Bond Building Fund
REVENUES				
Federal Sources	$ 4,096	$ -	$ -	$ -
State Sources	-	3,083	-	-
County and Local Sources	-	-	-	21,600
Fees	-	-	-	-
Other Revenue	-	-	2,637	-
Total Revenues	4,096	3,083	2,637	21,600
EXPENDITURES				
Instruction	-	-	2,553	-
Support Services - Students	296	-	-	-
Support Services - Instruction	-	3,083	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	21,600
Total Expenditures	296	3,083	2,553	21,600
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,800	-	84	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	3,800	-	84	-
Fund Balances - Beginning of Year	3,212	-	-	-
FUND BALANCES - END OF YEAR	$ 7,012	$ -	$ 84	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Governmental Funds Total
REVENUES			
Federal Sources	$ -	$ -	$ 109,194
State Sources	56,323	389	936,773
County and Local Sources	-	-	21,600
Fees	-	-	224
Other Revenue	-	-	3,294
Total Revenues	56,323	389	1,071,085
EXPENDITURES			
Instruction	-	-	446,872
Support Services - Students	-	-	64,300
Support Services - Instruction	-	-	3,573
Support Services - General Administration	-	-	113,588
Support Services - School Administration	-	-	51,845
Support Services - Central Services	-	-	83,425
Support Services - Operation and Maintenance of Plant	-	-	59,073
Support Services - Student Transportation	-	-	62,718
Non-Instructional - Food Services Operations	-	-	53,633
Capital Outlay	56,323	389	78,312
Total Expenditures	56,323	389	1,017,339
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	53,746
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	53,746
Fund Balances - Beginning of Year	-	-	63,779
FUND BALANCES - END OF YEAR	$ -	$ -	$ 117,525

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	53,746
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(278,224)
Expenses Related to the Net OPEB Liability		(10,978)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		21,600
Depreciation Expense		(12,546)
Excess of Depreciation Expense Over Capital Outlay		9,054
Change in Net Position of Governmental Activities (Statement of Activities)	$	(226,402)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 130	$ 130	$ 657	$ 527
State Sources	723,142	751,808	757,765	5,957
Federal Sources	-	-	-	-
Total Revenues	723,272	751,938	758,422	6,484
EXPENDITURES				
Instruction	386,280	386,280	342,390	43,890
Support Services	346,247	392,268	349,137	43,131
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	732,527	778,548	691,527	87,021
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,255)	(26,610)	66,895	93,505
DESIGNATED CASH	9,255	26,610	-	(26,610)
NET CHANGES IN FUND BALANCES	$ -	$ -	66,895	$ 66,895
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(3,527)	
NET CHANGES IN FUND BALANCES			$ 63,368	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE I - IASA (FUND 24101)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	49,827	49,830	39,090	(10,740)
Total Revenues	49,827	49,830	39,090	(10,740)
EXPENDITURES				
Instruction	49,827	49,670	38,390	11,280
Support Services	-	160	160	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	49,827	49,830	38,550	11,280
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	540	540
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	540	$ 540
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			(540)	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
PREK INITIATIVE (FUND 27149)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	69,124	69,124	57,278	(11,846)
Federal Sources	-	-	-	-
Total Revenues	69,124	69,124	57,278	(11,846)
EXPENDITURES				
Instruction	64,124	64,124	52,754	11,370
Support Services	5,000	5,000	5,000	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	69,124	69,124	57,754	11,370
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(476)	(476)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(476)	$ (476)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			476	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 785
Accounts Receivable	-
TOTAL ASSETS	$ 785
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	785
TOTAL LIABILITIES	$ 785

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 785	$ -	$ -	$ 785
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 785	$ -	$ -	$ 785
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	785	-	-	785
TOTAL LIABILITIES	$ 785	$ -	$ -	$ 785

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
N/A	N/A	$ -	
		$ -	

Total Amount on Deposit	$	150,687
Less: FDIC		(150,687)
Uninsured Public Funds		-
50% Collateral Requirement		-
Total Pledged		-
Over (Under) Pledged	$	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government Nusenda & Peoples
Operating Account	$ 150,687
Reconciling Items	(16,698)
Reconciled Balance at June 30, 2018	133,989
Plus: Petty Cash	100
Less: Activity Funds	(785)
Balance per Statement of Net Position	$ 133,304

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2017 Cash (Book Balance)	$ 43,403	$ -	$ 12,587
June 30 2017 Payroll Liabilities	(39,302)	-	-
June 30 2017 Temporary Interfund Loans	22,510	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	26,611	-	12,587
2017-2018 Revenue	758,422	58,927	2,532
2017-2018 Expenditures	(691,527)	(57,718)	(4,364)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	93,506	1,209	10,755
June 30 2018 Payroll Liabilities	38,550	-	-
June 30 2018 Temporary Interfund Loans	(27,617)	-	-
June 30 2018 Adjustments/Reconciling Differences	(1)	-	-
June 30 2018 Cash (Book Balance)	$ 104,438	$ 1,209	$ 10,755

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 104,438	$ 1,209	$ 10,755
June 30 2018 Payroll Liabilities	(38,550)	-	-
June 30 2018 Temporary Interfund Loans	27,617	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 93,505	$ 1,209	$ 10,755

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30 2017 Cash (Book Balance)	$ 22,737	$ 785	$ -
June 30 2017 Payroll Liabilities	(60)	-	(1,081)
June 30 2017 Temporary Interfund Loans	-	-	(13,144)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	22,677	785	(14,225)
2017-2018 Revenue	40,750	-	59,259
2017-2018 Expenditures	(53,633)	-	(64,572)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	9,794	785	(19,538)
June 30 2018 Payroll Liabilities	11	-	2,663
June 30 2018 Temporary Interfund Loans	-	-	16,875
June 30 2018 Adjustments/Reconciling Differences	1	-	-
June 30 2018 Cash (Book Balance)	$ 9,806	$ 785	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 9,806	$ 785	$ -
June 30 2018 Payroll Liabilities	(11)	-	(2,663)
June 30 2018 Temporary Interfund Loans	-	-	(16,875)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 9,795	$ 785	$ (19,538)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Direct Account 25000	State Flowthrough Fund 27000	Local/State Account 29000
June 30 2017 Cash (Book Balance)	$ 3,212	$ -	$ -
June 30 2017 Payroll Liabilities	-	(5,530)	-
June 30 2017 Temporary Interfund Loans	-	(6,083)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	3,212	(11,613)	-
2017-2018 Revenue	4,096	57,278	2,637
2017-2018 Expenditures	(296)	(60,837)	(2,553)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	7,012	(15,172)	84
June 30 2018 Payroll Liabilities	-	4,430	-
June 30 2018 Temporary Interfund Loans	-	10,742	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 7,012	$ -	$ 84

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 7,012	$ -	$ 84
June 30 2018 Payroll Liabilities	-	(4,430)	-
June 30 2018 Temporary Interfund Loans	-	(10,742)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 7,012	$ (15,172)	$ 84

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ -
June 30 2017 Payroll Liabilities	-	-
June 30 2017 Temporary Interfund Loans	-	(2,946)
June 30 2017 Adjustments/Reconciling Differences	-	-
June 30 2017 Cash Available to Budget	-	(2,946)
2017-2018 Revenue	56,323	3,335
2017-2018 Expenditures	(56,323)	(389)
Permanent Cash Transfers/Reversions	-	-
Adjustments	-	-
June 30 2018 Cash Available to Budget	-	-
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ -	$ -
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	-
Audit Adjustments and Reclassifications	-	-
Line 7 PED Cash Report June 30 2018*	$ -	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
RED RIVER VALLEY CHARTER SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 82,724	
June 30 2017 Payroll Liabilities	(45,973)	
June 30 2017 Temporary Interfund Loans	337	
June 30 2017 Adjustments/Reconciling Differences	-	
June 30 2017 Cash Available to Budget	37,088	
2017-2018 Revenue	1,043,559	
2017-2018 Expenditures	(992,212)	
Permanent Cash Transfers/Reversions	-	
Adjustments	-	
June 30 2018 Cash Available to Budget	88,435	
June 30 2018 Payroll Liabilities	45,654	
June 30 2018 Temporary Interfund Loans	-	
June 30 2018 Adjustments/Reconciling Differences	-	
June 30 2018 Cash (Book Balance)	134,089	
	(785)	Less Activity Funds
	$ 133,304	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7		
June 30 2018 Cash (Book Balance)	$ 134,089	
June 30 2018 Payroll Liabilities	(45,654)	
June 30 2018 Temporary Interfund Loans	-	
Audit Adjustments and Reclassifications	-	
Line 7 PED Cash Report June 30 2018*	$ 88,435	

* May include rounding errors when compared to PED Cash Report.

ROOTS AND WINGS COMMUNITY SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 87,522
Due from Primary Government	34,454
Capital Assets Not Being Depreciated:	
Land and Land Improvements	82,724
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	16,594
Furniture, Fixtures, and Equipment	1,801
TOTAL ASSETS	223,095
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	550,683
Deferred Outflows of Resources OPEB Amounts	6,127
TOTAL DEFERRED OUTFLOWS OF RESOURCES	556,810
LIABILITIES	
Accrued Liabilities	42,353
Accounts Payable	4,347
Noncurrent Liabilities:	
Net Pension Liability	1,321,391
Net OPEB Liability	357,549
TOTAL LIABILITIES	1,725,640
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	25,717
Deferred Inflows of Resources OPEB Amounts	81,378
TOTAL DEFERRED INFLOWS OF RESOURCES	107,095
NET POSITION	
Net Investment in Capital Assets	101,119
Restricted for:	
Instructional Materials	3,379
Other Purposes	1,491
Unrestricted	(1,158,819)
TOTAL NET POSITION	$ (1,052,830)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 403,729	$ 5,043	$ 10,223	$ -	$ (388,463)
Support Services - Students	31,802	94	21,564	-	(10,144)
Support Services - Instruction	2,842	54	-	-	(2,788)
Support Services - General Administration	143,685	1,886	708	-	(141,091)
Support Services - School Administration	36,288	414	-	-	(35,874)
Support Services - Central Services	89,656	1,198	-	-	(88,458)
Support Services - Operation and Maintenance of Plant	51,221	979	-	-	(50,242)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	5,288	89	-	-	(5,199)
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	42,620	-	-	30,228	(12,392)
Total Governmental Activities	$ 807,131	$ 9,757	$ 32,495	$ 30,228	(734,651)
GENERAL REVENUES					
State Equalization Guarantee					457,428
Property Taxes					-
Miscellaneous					31,470
Total General Revenues					488,898
CHANGE IN NET POSITION					(245,753)
Net Position - Beginning of Year					(382,362)
Restatement					(424,715)
Net Position - Beginning of Year, as Restated					(807,077)
NET POSITION - END OF YEAR					$ (1,052,830)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	24101	24106	14000
	Operational	Title I - IASA	Entitlement IDEA-B	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 82,254	$ -	$ -	$ 3,379
Due from Primary Government	-	17,136	9,539	-
Due from Other Funds	33,224	-	-	-
Total Assets	$ 115,478	$ 17,136	$ 9,539	$ 3,379
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 40,725	$ 1,014	$ 216	$ -
Accounts Payable	4,347	-	-	-
Due to Other Funds	-	16,122	9,323	-
Total Liabilities	45,072	17,136	9,539	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	3,379
Other Purposes	-	-	-	-
Assigned for Subsequent Year	50,711	-	-	-
Unassigned (Deficit)	19,695	-	-	-
Total Fund Balance (Deficit)	70,406	-	-	3,379
Total Liabilities and Fund Balance	$ 115,478	$ 17,136	$ 9,539	$ 3,379

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154 Teacher/Principal Training & Recruiting	25153 Title XIX MEDICAID 3/21 Years	27114 New Mexico Reads to Lead K-3 Reading Initiative	29102 Private Dir Grants (Categorical)
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 398	$ 1,491
Due from Primary Government	1,416	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 1,416	$ -	$ 398	$ 1,491
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ 398	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	1,416	-	-	-
Total Liabilities	1,416	-	398	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Other Purposes	-	-	-	1,491
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	1,491
Total Liabilities and Fund Balance	$ 1,416	$ -	$ 398	$ 1,491

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Non-Major Capital Project Fund 31100 Bond Building Fund	Governmental Funds Total
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ 87,522
Due from Primary Government	6,363	-	-	34,454
Due from Other Funds	-	-	-	33,224
Total Assets	$ 6,363	$ -	$ -	$ 155,200
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 42,353
Accounts Payable	-	-	-	4,347
Due to Other Funds	6,363	-	-	33,224
Total Liabilities	6,363	-	-	79,924
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	3,379
Other Purposes	-	-	-	1,491
Assigned for Subsequent Year	-	-	-	50,711
Unassigned (Deficit)	-	-	-	19,695
Total Fund Balance (Deficit)	-	-	-	75,276
Total Liabilities and Fund Balance	$ 6,363	$ -	$ -	$ 155,200

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	75,276
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		193,694
Accumulated Depreciation is		(92,575)
Total Capital Assets		101,119
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		556,810
Deferred Inflows of Resources		(107,095)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		(1,321,391)
Net OPEB Liability		(357,549)
Net Position of Governmental Activities (Statement of Net Position)	$	(1,052,830)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Special Revenue Fund**	**Major Special Revenue Fund**	Non-Major Special Revenue Fund
	11000	24101	24106	14000
	Operational	Title I - IASA	Entitlement IDEA-B	Instructional Materials
REVENUES				
Federal Sources	$ -	$ 17,136	$ 12,102	$ -
State Sources	457,428	-	-	1,583
Fees	9,757	-	-	-
Other Revenue	29,979	-	-	-
Total Revenues	497,164	17,136	12,102	1,583
EXPENDITURES				
Instruction	263,824	7,674	-	2,112
Support Services - Students	4,894	9,462	12,102	-
Support Services - Instruction	2,842	-	-	-
Support Services - General Administration	98,702	-	-	-
Support Services - School Administration	21,651	-	-	-
Support Services - Central Services	62,703	-	-	-
Support Services - Operation and Maintenance of Plant	51,221	-	-	-
Non-Instructional - Community Services Operations	4,681	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	510,518	17,136	12,102	2,112
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,354)	-	-	(529)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(13,354)	-	-	(529)
Fund Balances - Beginning of Year	83,760	-	-	3,908
FUND BALANCES - END OF YEAR	$ 70,406	$ -	$ -	$ 3,379

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	25153	27114	29102
	Teacher/Principal Training & Recruiting	Title XIX MEDICAID 3/21 Years	New Mexico Reads to Lead K-3 Reading Initiative	Private Dir Grants (Categorical)
REVENUES				
Federal Sources	$ 1,416	$ 258	$ -	$ -
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	1,491
Total Revenues	1,416	258	-	1,491
EXPENDITURES				
Instruction	708	436	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	708	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Community Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,416	436	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(178)	-	1,491
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(178)	-	1,491
Fund Balances - Beginning of Year	-	178	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ 1,491

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31200	31700	31100	
	Public School Capital Outlay	Capital Improvements SB-9 - State Match	Bond Building Fund	Governmental Funds Total
REVENUES				
Federal Sources	$ -	$ -	$ -	$ 30,912
State Sources	25,452	4,776	-	489,239
Fees	-	-	-	9,757
Other Revenue	-	-	-	31,470
Total Revenues	25,452	4,776	-	561,378
EXPENDITURES				
Instruction	-	-	-	274,754
Support Services - Students	-	-	-	26,458
Support Services - Instruction	-	-	-	2,842
Support Services - General Administration	-	-	-	99,410
Support Services - School Administration	-	-	-	21,651
Support Services - Central Services	-	-	-	62,703
Support Services - Operation and Maintenance of Plant	-	-	-	51,221
Non-Instructional - Community Services Operations	-	-	-	4,681
Capital Outlay	25,452	4,776	12,392	42,620
Total Expenditures	25,452	4,776	12,392	586,340
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(12,392)	(24,962)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	(12,392)	(24,962)
Fund Balances - Beginning of Year	-	-	12,392	100,238
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ 75,276

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	(24,962)
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(207,222)
Expenses Related to the Net OPEB Liability		(8,085)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(5,484)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(245,753)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 39,218	$ 39,736	$ 518
State Sources	450,420	453,832	457,428	3,596
Federal Sources	-	-	-	-
Total Revenues	450,420	493,050	497,164	4,114
EXPENDITURES				
Instruction	224,780	297,040	261,608	35,432
Support Services	226,140	281,335	246,012	35,323
Operation of Noninstructional Services	-	4,565	4,681	(116)
Capital Outlay	-	-	-	-
Total Expenditures	450,920	582,940	512,301	70,639
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(500)	(89,890)	(15,137)	74,753
DESIGNATED CASH	500	89,890	-	(89,890)
NET CHANGES IN FUND BALANCES	$ -	$ -	(15,137)	$ (15,137)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			1,783	
NET CHANGES IN FUND BALANCES			$ (13,354)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE I - IASA (FUND 24101)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	18,194	18,194	-	(18,194)
Total Revenues	18,194	18,194	-	(18,194)
EXPENDITURES				
Instruction	3,674	7,674	7,674	-
Support Services	14,520	10,520	9,462	1,058
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	18,194	18,194	17,136	1,058
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(17,136)	(17,136)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(17,136)	$ (17,136)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			17,136	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
ENTITLEMENT IDEA-B (FUND 24106)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	-	12,183	7,863	(4,320)
Total Revenues	-	12,183	7,863	(4,320)
EXPENDITURES				
Instruction	-	-	-	-
Support Services	-	12,183	12,102	81
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	12,183	12,102	81
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(4,239)	(4,239)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(4,239)	$ (4,239)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			4,239	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 72
Accounts Receivable	-
TOTAL ASSETS	$ 72
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	72
TOTAL LIABILITIES	$ 72

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 68	$ 4,271	$ (4,267)	$ 72
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 68	$ 4,271	$ (4,267)	$ 72
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	68	4,271	(4,267)	72
TOTAL LIABILITIES	$ 68	$ 4,271	$ (4,267)	$ 72

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
N/A	N/A	$ 93,283	N/A
		$ 93,283	

Total Amount on Deposit	$	93,283
Less: FDIC		(93,283)
Uninsured Public Funds		-
50% Collateral Requirement		-
Total Pledged		-
Over (Under) Pledged	$	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Hillcrest Bank	
Operating Account	$	93,283
Reconciling Items		(5,689)
Reconciled Balance at June 30, 2018		87,594
Plus: Petty Cash		-
Less: Activity Funds		(72)
Balance per Statement of Net Position	$	87,522

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30 2017 Cash (Book Balance)	$ 108,915	$ 3,908	$ 68
June 30 2017 Payroll Liabilities	(28,826)	-	-
June 30 2017 Temporary Interfund Loans	8,412	-	-
June 30 2017 Adjustments/Reconciling Differences	1,389	-	-
June 30 2017 Cash Available to Budget	89,890	3,908	68
2017-2018 Revenue	497,164	1,583	4,271
2017-2018 Expenditures	(512,301)	(2,112)	(4,267)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	74,753	3,379	72
June 30 2018 Payroll Liabilities	40,725	-	-
June 30 2018 Temporary Interfund Loans	(33,224)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 82,254	$ 3,379	$ 72
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 82,254	$ 3,379	$ 72
June 30 2018 Payroll Liabilities	(40,725)	-	-
June 30 2018 Temporary Interfund Loans	33,224	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 74,753	$ 3,379	$ 72

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Projects Account 24000	Direct Account 25000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 1,594	$ 178	$ 5,490
June 30 2017 Payroll Liabilities	(1,593)	-	(3,779)
June 30 2017 Temporary Interfund Loans	(5,300)	-	(3,112)
June 30 2017 Adjustments/Reconciling Differences	-	-	1
June 30 2017 Cash Available to Budget	(5,299)	178	(1,400)
2017-2018 Revenue	7,863	258	1,400
2017-2018 Expenditures	(30,654)	(436)	-
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(28,090)	-	-
June 30 2018 Payroll Liabilities	1,230	-	398
June 30 2018 Temporary Interfund Loans	26,861	-	-
June 30 2018 Adjustments/Reconciling Differences	(1)	-	-
June 30 2018 Cash (Book Balance)	$ -	$ -	$ 398

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ -	$ -	$ 398
June 30 2018 Payroll Liabilities	(1,230)	-	(398)
June 30 2018 Temporary Interfund Loans	(26,861)	-	-
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2018*	$ (28,091)	$ -	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Local/State Account 29000	Public School Capital Outlay 31200	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	-	-	-
2017-2018 Revenue	1,491	19,089	4,776
2017-2018 Expenditures	-	(25,452)	(4,776)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	1,491	(6,363)	-
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	6,363	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 1,491	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 1,491	$ -	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	(6,363)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 1,491	$ (6,363)	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
ROOTS AND WINGS COMMUNITY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

		Total Primary Government	
June 30 2017 Cash (Book Balance)	$	120,153	
June 30 2017 Payroll Liabilities		(34,198)	
June 30 2017 Temporary Interfund Loans		-	
June 30 2017 Adjustments/Reconciling Differences		1,390	
June 30 2017 Cash Available to Budget		87,345	
2017-2018 Revenue		537,895	
2017-2018 Expenditures		(579,998)	
Permanent Cash Transfers/Reversions		-	
Adjustments		-	
June 30 2018 Cash Available to Budget		45,242	
June 30 2018 Payroll Liabilities		42,353	
June 30 2018 Temporary Interfund Loans		-	
June 30 2018 Adjustments/Reconciling Differences		(1)	
June 30 2018 Cash (Book Balance)		87,594	
		(72)	Less Activity Funds
	$	87,522	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$	87,594	
June 30 2018 Payroll Liabilities		(42,353)	
June 30 2018 Temporary Interfund Loans			
Audit Adjustments and Reclassifications			
Line 7 PED Cash Report June 30 2018*	$	45,241	

* May include rounding errors when compared to PED Cash Report.

SANDOVAL ACADEMY OF BILINGUAL EDUCATION

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 60,558
Due from Primary Government	13,826
TOTAL ASSETS	74,384
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,113,847
Deferred Outflows of Resources OPEB Amounts	7,050
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,120,897
LIABILITIES	
Accrued Liabilities	50,218
Accounts Payable	8,540
Due to Primary Government	40,000
Noncurrent Liabilities:	
Net Pension Liability	1,723,699
Net OPEB Liability	491,233
TOTAL LIABILITIES	2,313,690
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	26,791
Deferred Inflows of Resources OPEB Amounts	111,804
TOTAL DEFERRED INFLOWS OF RESOURCES	138,595
NET POSITION	
Restricted for:	
Instructional Materials	8,374
Food Services	3,033
Capital Projects	6,584
Unrestricted	(1,274,995)
TOTAL NET POSITION	$ (1,257,004)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 720,226	$ 8,961	$ 8,835	$ -	$ (702,430)
Support Services - Students	27,060	313	12,809	-	(13,938)
Support Services - Instruction	4,173	54	2,100	-	(2,019)
Support Services - General Administration	193,092	2,570	1,035	-	(189,487)
Support Services - School Administration	83,290	1,154	-	-	(82,136)
Support Services - Central Services	94,389	2,444	-	-	(91,945)
Support Services - Operation and Maintenance of Plant	155,301	4,021	-	-	(151,280)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	25,142	8,008	13,103	-	(4,031)
Interest Expense	-	-	-	-	-
Unallocated*	60,347	-	-	60,347	-
Total Governmental Activities	$ 1,363,020	$ 27,525	$ 37,882	$ 60,347	(1,237,266)
GENERAL REVENUES					
State Equalization Guarantee					786,336
Property Taxes					-
Miscellaneous					1,198
Total General Revenues					787,534
CHANGE IN NET POSITION					(449,732)
Net Position - Beginning of Year					(223,764)
Restatement					(583,508)
Net Position - Beginning of Year, as Restated					(807,272)
NET POSITION - END OF YEAR					$ (1,257,004)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	14000	21000	24101
	Operational	Instructional Materials	Food Services	Title I - IASA
ASSETS				
Cash and Cash Equivalents	$ 42,567	$ 8,374	$ 3,033	$ -
Due from Primary Government	-	-	-	3,385
Due from Other Funds	10,691	-	-	-
Total Assets	$ 53,258	$ 8,374	$ 3,033	$ 3,385
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 50,218	$ -	$ -	$ -
Accounts Payable	5,405	-	-	-
Due to Primary Government	40,000	-	-	-
Due to Other Funds	-	-	-	3,385
Total Liabilities	95,623	-	-	3,385
Fund Balances:				
Restricted for:				
Instructional Materials	-	8,374	-	-
Food Services	-	-	3,033	-
Capital Projects	-	-	-	-
Unassigned (Deficit)	(42,365)	-	-	-
Total Fund Balance (Deficit)	(42,365)	8,374	3,033	-
Total Liabilities and Fund Balance	$ 53,258	$ 8,374	$ 3,033	$ 3,385

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24109 Preschool IDEA-B	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 27107 2012 SB-66 Student Library
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Due from Primary Government	4,831	-	3,510	2,100
Due from Other Funds	-	-	-	-
Total Assets	$ 4,831	$ -	$ 3,510	$ 2,100
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	1,035	2,100
Due to Primary Government	-	-	-	-
Due to Other Funds	4,831	-	2,475	-
Total Liabilities	4,831	-	3,510	2,100
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ 4,831	$ -	$ 3,510	$ 2,100

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	$ 6,584	$ -	$ 60,558
Due from Primary Government	-	-	13,826
Due from Other Funds	-	-	10,691
Total Assets	$ 6,584	$ -	$ 85,075
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	$ -	$ -	$ 50,218
Accounts Payable	-	-	8,540
Due to Primary Government	-	-	40,000
Due to Other Funds	-	-	10,691
Total Liabilities	-	-	109,449
Fund Balances:			
Restricted for:			
Instructional Materials	-	-	8,374
Food Services	-	-	3,033
Capital Projects	6,584	-	6,584
Unassigned (Deficit)	-	-	(42,365)
Total Fund Balance (Deficit)	6,584	-	(24,374)
Total Liabilities and Fund Balance	$ 6,584	$ -	$ 85,075

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	(24,374)
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		-
Accumulated Depreciation is		-
Total Capital Assets		-
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		1,120,897
Deferred Inflows of Resources		(138,595)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		(1,723,699)
Net OPEB Liability		(491,233)
Net Position of Governmental Activities (Statement of Net Position)	$	(1,257,004)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	14000	21000	24101
	Operational	Instructional Materials	Food Services	Title I - IASA
REVENUES				
Federal Sources	$ -	$ -	$ 13,103	$ 3,385
State Sources	786,336	2,975	-	-
Fees	19,648	-	7,877	-
Other Revenue	1,198	-	-	-
Total Revenues	807,182	2,975	20,980	3,385
EXPENDITURES				
Instruction	346,029	898	-	3,385
Support Services - Students	12,104	-	-	-
Support Services - Instruction	2,073	-	-	-
Support Services - General Administration	99,253	-	-	-
Support Services - School Administration	44,566	-	-	-
Support Services - Central Services	94,389	-	-	-
Support Services - Operation and Maintenance of Plant	155,301	-	-	-
Non-Instructional - Food Services Operations	5,048	-	17,947	-
Capital Outlay	-	-	-	-
Total Expenditures	758,763	898	17,947	3,385
Excess (Deficiency) of Revenues Over (Under) Expenditures	48,419	2,077	3,033	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	48,419	2,077	3,033	-
Fund Balances - Beginning of Year	(90,784)	6,297	-	-
FUND BALANCES - END OF YEAR	$ (42,365)	$ 8,374	$ 3,033	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24106	24109	24154	27107
	Entitlement IDEA-B	Preschool IDEA-B	Teacher/Principal Training & Recruiting	2012 SB-66 Student Library
REVENUES				
Federal Sources	$ 12,409	$ 400	$ 3,510	$ -
State Sources	-	-	-	2,100
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	12,409	400	3,510	2,100
EXPENDITURES				
Instruction	-	-	2,475	-
Support Services - Students	12,409	400	-	-
Support Services - Instruction	-	-	-	2,100
Support Services - General Administration	-	-	1,035	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	12,409	400	3,510	2,100
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31200	31700	
	Public School Capital Outlay	Capital Improvements SB-9 - State Match	Governmental Funds Total
REVENUES			
Federal Sources	$ -	$ -	$ 32,807
State Sources	58,900	1,447	851,758
Fees	-	-	27,525
Other Revenue	-	-	1,198
Total Revenues	58,900	1,447	913,288
EXPENDITURES			
Instruction	-	-	352,787
Support Services - Students	-	-	24,913
Support Services - Instruction	-	-	4,173
Support Services - General Administration	-	-	100,288
Support Services - School Administration	-	-	44,566
Support Services - Central Services	-	-	94,389
Support Services - Operation and Maintenance of Plant	-	-	155,301
Non-Instructional - Food Services Operations	-	-	22,995
Capital Outlay	58,900	1,447	60,347
Total Expenditures	58,900	1,447	859,759
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	53,529
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	53,529
Fund Balances - Beginning of Year	6,584	-	(77,903)
FUND BALANCES - END OF YEAR	$ 6,584	$ -	$ (24,374)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	53,529
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(490,782)
Expenses Related to the Net OPEB Liability		(12,479)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		-
Change in Net Position of Governmental Activities (Statement of Activities)	$	(449,732)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 20,695	$ 20,846	$ 151
State Sources	700,439	786,335	786,336	1
Federal Sources	-	-	-	-
Total Revenues	700,439	807,030	807,182	152
EXPENDITURES				
Instruction	289,010	350,229	346,942	3,287
Support Services	411,429	451,569	402,281	49,288
Operation of Noninstructional Services	-	5,232	5,048	184
Capital Outlay	-	-	-	-
Total Expenditures	700,439	807,030	754,271	52,759
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	52,911	52,911
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	52,911	$ 52,911
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(4,492)	
NET CHANGES IN FUND BALANCES			$ 48,419	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 5,457
Accounts Receivable	-
TOTAL ASSETS	$ 5,457
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	5,457
TOTAL LIABILITIES	$ 5,457

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 4,966	$ 11,072	$ (10,581)	$ 5,457
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 4,966	$ 11,072	$ (10,581)	$ 5,457
LIABILITIES				
Accrued Liabilities	$ 4,966	$ -	$ (4,966)	$ -
Funds Held for Others	-	11,072	(5,615)	5,457
TOTAL LIABILITIES	$ 4,966	$ 11,072	$ (10,581)	$ 5,457

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
N/A	N/A	$ -	N/A
		$ -	

Total Amount on Deposit	$	124,129
Less: FDIC		(124,129)
Uninsured Public Funds		-
50% Collateral Requirement		-
Total Pledged		-
Over (Under) Pledged	$	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	124,129
Reconciling Items		(58,114)
Reconciled Balance at June 30, 2018		66,015
Less: Activity Funds		(5,457)
Balance per Statement of Net Position	$	60,558

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 15,529	$ 6,297	$ -
June 30 2017 Payroll Liabilities	(68,364)	-	-
June 30 2017 Temporary Interfund Loans	2,966	-	-
June 30 2017 Adjustments/Reconciling Differences	(2)	-	-
June 30 2017 Cash Available to Budget	(49,871)	6,297	-
2017-2018 Revenue	807,182	2,975	20,980
2017-2018 Expenditures	(754,271)	(898)	(17,947)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	3,040	8,374	3,033
June 30 2018 Payroll Liabilities	50,218	-	-
June 30 2018 Temporary Interfund Loans	(10,691)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 42,567	$ 8,374	$ 3,033

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 42,567	$ 8,374	$ 3,033
June 30 2018 Payroll Liabilities	(50,218)	-	-
June 30 2018 Temporary Interfund Loans	10,691	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 3,040	$ 8,374	$ 3,033

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	Public School Capital Outlay 31200
June 30 2017 Cash (Book Balance)	$ 4,966	$ -	$ 6,584
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	(2,966)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	4,966	(2,966)	6,584
2017-2018 Revenue	11,072	10,944	58,900
2017-2018 Expenditures	(10,581)	(18,669)	(58,900)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	5,457	(10,691)	6,584
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	10,691	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 5,457	$ -	$ 6,584
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 5,457	$ -	$ 6,584
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	(10,691)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 5,457	$ (10,691)	$ 6,584

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SANDOVAL ACADEMY OF BILINGUAL EDUCATION
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 State 31700	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ -	$ 33,376	
June 30 2017 Payroll Liabilities	-	(68,364)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	(2)	
June 30 2017 Cash Available to Budget	-	(34,990)	
2017-2018 Revenue	1,447	913,500	
2017-2018 Expenditures	(1,447)	(862,713)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	-	15,797	
June 30 2018 Payroll Liabilities	-	50,218	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	-	
June 30 2018 Cash (Book Balance)	$ -	66,015	
		(5,457)	Less Activity Funds
		$ 60,558	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ 66,015	
June 30 2018 Payroll Liabilities	-	(50,218)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2018*	$ -	$ 15,797	

* May include rounding errors when compared to PED Cash Report.

SCHOOL OF DREAMS ACADEMY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 384,202
Due from Primary Government	92,031
Prepaid Expenses and Other Assets	15,000
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	1,890,837
Vehicles	116,281
Furniture, Fixtures, and Equipment	611,969
TOTAL ASSETS	3,110,320
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	4,417,385
Deferred Outflows of Resources OPEB Amounts	46,013
TOTAL DEFERRED OUTFLOWS OF RESOURCES	4,463,398
LIABILITIES	
Accounts Payable	1,265,090
Noncurrent Liabilities:	
Compensated Absences	21,775
Long Term Debt - Due Within One Year	2,491,504
Net Pension Liability	9,041,918
Net OPEB Liability	2,445,744
TOTAL LIABILITIES	15,266,031
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	164,891
Deferred Inflows of Resources OPEB Amounts	556,646
TOTAL DEFERRED INFLOWS OF RESOURCES	721,537
NET POSITION	
Net Investment in Capital Assets	127,583
Restricted for:	
Instructional Materials	78
Food Services	12,282
Capital Projects	395,648
Other Purposes	5,135
Unrestricted	(8,954,576)
TOTAL NET POSITION	$ (8,413,850)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 3,382,087	$ 7,254	$ 189,322	$ -	$ (3,185,511)
Support Services - Students	744,857	1,483	142,917	-	(600,457)
Support Services - Instruction	13,985	7	-	-	(13,978)
Support Services - General Administration	314,241	665	-	-	(313,576)
Support Services - School Administration	723,603	1,657	-	-	(721,946)
Support Services - Central Services	52,948	178	879	-	(51,891)
Support Services - Operation and Maintenance of Plant	695,159	1,882	6,811	-	(686,466)
Support Services - Student Transportation	192,029	-	192,029	-	-
Support Services - Other	33,336	-	-	-	(33,336)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	157,297	2,280	111,898	-	(43,119)
Interest Expense	151,567	-	-	-	(151,567)
Unallocated*	356,186	-	-	253,688	(102,498)
Total Governmental Activities	$ 6,817,295	$ 15,406	$ 643,856	$ 253,688	(5,904,345)

GENERAL REVENUES	
State Equalization Guarantee	3,692,170
Property Taxes	232,824
Miscellaneous	17,186
Total General Revenues	3,942,180
CHANGE IN NET POSITION	(1,962,165)
Net Position - Beginning of Year	(2,299,446)
Restatement - Correction of an Error (Note Payable)	(88,341)
Restatement - Correction of an Error (Foundation)	(1,158,748)
Restatement - OPEB	(2,905,150)
Net Position - Beginning of Year, as Restated	(6,451,685)
NET POSITION - END OF YEAR	$ (8,413,850)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31600	FND	13000
	Operational	Capital Improvements HB33	School of Dreams Education Foundation	Transportation
ASSETS				
Cash and Cash Equivalents	$ 31,104	$ 300,835	$ 33,665	$ -
Due from Primary Government	-	-	-	-
Other Assets	-	-	15,000	-
Due from Other Funds	-	94,813	-	-
Total Assets	$ 31,104	$ 395,648	$ 48,665	$ -
LIABILITIES AND FUND BALANCE				
Accounts Payable	$ 48,364	$ -	$ 1,216,726	$ -
Due to Other Funds	-	-	-	-
Total Liabilities	48,364	-	1,216,726	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	395,648	-	-
Other Purposes	-	-	-	-
Unassigned (Deficit)	(17,260)	-	(1,168,061)	-
Total Fund Balance (Deficit)	(17,260)	395,648	(1,168,061)	-
Total Liabilities and Fund Balance	$ 31,104	$ 395,648	$ 48,665	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 14000 Instructional Materials	Non-Major Special Revenue Fund 21000 Food Services	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B
ASSETS				
Cash and Cash Equivalents	$ 78	$ 12,282	$ -	$ -
Due from Primary Government	-	-	37,468	50,217
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 78	$ 12,282	$ 37,468	$ 50,217
LIABILITIES AND FUND BALANCE				
Accounts Payable	$ -	$ -	$ -	$ -
Due to Other Funds	-	-	39,048	50,316
Total Liabilities	-	-	39,048	50,316
Fund Balances:				
Restricted for:				
Instructional Materials	78	-	-	-
Food Services	-	12,282	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Unassigned (Deficit)	-	-	(1,580)	(99)
Total Fund Balance (Deficit)	78	12,282	(1,580)	(99)
Total Liabilities and Fund Balance	$ 78	$ 12,282	$ 37,468	$ 50,217

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 25153 Title XIX MEDICAID 3/21 Years	Non-Major Special Revenue Fund 27103 Dual Credit Instruction	Non-Major Special Revenue Fund 27107 G.O. Bond Student Library Fund (SB1)
ASSETS				
Cash and Cash Equivalents	$ -	$ 5,135	$ 1,103	$ -
Due from Primary Government	3,467	-	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 3,467	$ 5,135	$ 1,103	$ -
LIABILITIES AND FUND BALANCE				
Accounts Payable	$ -	$ -	$ -	$ -
Due to Other Funds	3,467	-	1,103	-
Total Liabilities	3,467	-	1,103	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	5,135	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	5,135	-	-
Total Liabilities and Fund Balance	$ 3,467	$ 5,135	$ 1,103	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	27128	31200	31700	31701
	Teacher Recruitment	Public School Capital Outlay	Capital Improvements SB-9 - State Match	Capital Improvements SB-9 - Local
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Due from Primary Government	879	-	-	-
Other Assets	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 879	$ -	$ -	$ -
LIABILITIES AND FUND BALANCE				
Accounts Payable	$ -	$ -	$ -	$ -
Due to Other Funds	879	-	-	-
Total Liabilities	879	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Food Services	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ 879	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	$ 384,202
Due from Primary Government	92,031
Other Assets	15,000
Due from Other Funds	94,813
Total Assets	$ 586,046
LIABILITIES AND FUND BALANCE	
Accounts Payable	$ 1,265,090
Due to Other Funds	94,813
Total Liabilities	1,359,903
Fund Balances:	
Restricted for:	
Instructional Materials	78
Food Services	12,282
Capital Projects	395,648
Other Purposes	5,135
Unassigned (Deficit)	(1,187,000)
Total Fund Balance (Deficit)	(773,857)
Total Liabilities and Fund Balance	$ 586,046

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ (773,857)
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	3,130,161
Accumulated Depreciation is	(511,074)
Total Capital Assets	2,619,087
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	4,463,398
Deferred Inflows of Resources	(721,537)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	(2,491,504)
Compensated Absences	(21,775)
Net Pension Liability	(9,041,918)
Net OPEB Liability	(2,445,744)
Net Position of Governmental Activities (Statement of Net Position)	$ (8,413,850)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31600	FND	13000
	Operational	Capital Improvements HB33	School of Dreams Education Foundation	Transportation
REVENUES				
Property Taxes	$ -	$ 163,211	$ -	$ -
Federal Sources	-	-	-	-
State Sources	3,692,170	-	-	192,029
Fees	13,299	-	-	-
Other Revenue	1,912	-	300,314	-
Total Revenues	3,707,381	163,211	300,314	192,029
EXPENDITURES				
Instruction	2,051,988	-	-	-
Support Services - Students	419,513	-	-	-
Support Services - Instruction	1,964	-	-	-
Support Services - General Administration	188,112	-	57,978	-
Support Services - School Administration	468,673	-	-	-
Support Services - Central Services	50,263	-	-	-
Support Services - Operation and Maintenance of Plant	532,455	-	70,996	-
Support Services - Student Transportation	-	-	-	192,029
Support Services - Other	-	-	33,336	-
Non-Instructional - Food Services Operations	48,957	-	-	-
Capital Outlay	-	190,016	19,757	-
Debt Service - Interest Payments	-	-	151,567	-
Total Expenditures	3,761,925	190,016	333,634	192,029
Excess (Deficiency) of Revenues Over (Under) Expenditures	(54,544)	(26,805)	(33,320)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(54,544)	(26,805)	(33,320)	-
Fund Balances - Beginning of Year	37,284	422,453	24,007	-
Restatement	-	-	(1,158,748)	-
Fund Balances - Beginning of Year, as Restated	37,284	422,453	(1,134,741)	-
FUND BALANCES - END OF YEAR	$ (17,260)	$ 395,648	$ (1,168,061)	$ -

*Foundaiton does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	14000	21000	24101	24106
	Instructional Materials	Food Services	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	111,898	139,654	119,752
State Sources	14,868	-	-	-
Fees	-	2,107	-	-
Other Revenue	-	-	-	-
Total Revenues	14,868	114,005	139,654	119,752
EXPENDITURES				
Instruction	28,581	-	139,654	-
Support Services - Students	-	-	-	119,752
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	108,340	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Total Expenditures	28,581	108,340	139,654	119,752
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,713)	5,665	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(13,713)	5,665	-	-
Fund Balances - Beginning of Year	13,791	6,617	(1,580)	(99)
Restatement	-	-	-	-
Fund Balances - Beginning of Year, as Restated	13,791	6,617	(1,580)	(99)
FUND BALANCES - END OF YEAR	$ 78	$ 12,282	$ (1,580)	$ (99)

*Foundaiton does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	25153	27103	27107
	Teacher/Principal Training & Recruiting	Title XIX MEDICAID 3/21 Years	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	24,532	29,976	-	-
State Sources	-	-	6,249	4,019
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	24,532	29,976	6,249	4,019
EXPENDITURES				
Instruction	24,532	-	6,249	4,019
Support Services - Students	-	28,000	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	8,232	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Total Expenditures	24,532	36,232	6,249	4,019
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(6,256)	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(6,256)	-	-
Fund Balances - Beginning of Year	-	11,391	-	-
Restatement	-	-	-	-
Fund Balances - Beginning of Year, as Restated	-	11,391	-	-
FUND BALANCES - END OF YEAR	$ -	$ 5,135	$ -	$ -

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STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	27128	31200	31700	31701
	Teacher Recruitment	Public School Capital Outlay	Capital Improvements SB-9 - State Match	Capital Improvements SB-9 - Local
REVENUES				
Property Taxes	$ -	$ -	$ -	$ 69,613
Federal Sources	-	-	-	-
State Sources	879	199,229	54,459	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	879	199,229	54,459	69,613
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	879	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Support Services - Other	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	199,229	54,459	69,613
Debt Service - Interest Payments	-	-	-	-
Total Expenditures	879	199,229	54,459	69,613
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
Restatement	-	-	-	-
Fund Balances - Beginning of Year, as Restated	-	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

*Foundaiton does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	$ 232,824
Federal Sources	425,812
State Sources	4,163,902
Fees	15,406
Other Revenue	302,226
Total Revenues	5,140,170
EXPENDITURES	
Instruction	2,255,023
Support Services - Students	567,265
Support Services - Instruction	1,964
Support Services - General Administration	246,090
Support Services - School Administration	468,673
Support Services - Central Services	51,142
Support Services - Operation and Maintenance of Plant	611,683
Support Services - Student Transportation	192,029
Support Services - Other	33,336
Non-Instructional - Food Services Operations	157,297
Capital Outlay	533,074
Debt Service - Interest Payments	151,567
Total Expenditures	5,269,143
Excess (Deficiency) of Revenues Over (Under) Expenditures	(128,973)
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	(128,973)
Fund Balances - Beginning of Year	513,864
Restatement	(1,158,748)
Fund Balances - Beginning of Year, as Restated	(644,884)
FUND BALANCES - END OF YEAR	$ (773,857)

*Foundaiton does not have a legally adopted budget

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	(128,973)
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		(3,614)
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(1,654,432)
Expenses Related to the Net OPEB Liability		(51,227)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		47,933
Depreciation Expense		(171,852)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(1,962,165)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ 15,211	$ 15,211
State Sources	3,635,601	3,692,171	3,692,170	(1)
Federal Sources	-	-	-	-
Total Revenues	3,635,601	3,692,171	3,707,381	15,210
EXPENDITURES				
Instruction	2,004,773	2,032,317	2,075,803	(43,486)
Support Services	1,810,828	1,789,854	1,612,616	177,238
Operation of Noninstructional Services	20,000	70,000	48,957	21,043
Capital Outlay	-	-	-	-
Total Expenditures	3,835,601	3,892,171	3,737,376	154,795
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(200,000)	(200,000)	(29,995)	170,005
DESIGNATED CASH	200,000	200,000	-	(200,000)
NET CHANGES IN FUND BALANCES	$ -	$ -	(29,995)	$ (29,995)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(24,549)	
NET CHANGES IN FUND BALANCES			$ (54,544)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 20,162
Accounts Receivable	-
TOTAL ASSETS	$ 20,162
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	20,162
TOTAL LIABILITIES	$ 20,162

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 21,222	$ 28,631	$ (29,691)	$ 20,162
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 21,222	$ 28,631	$ (29,691)	$ 20,162
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	21,222	28,631	(29,691)	20,162
TOTAL LIABILITIES	$ 21,222	$ 28,631	$ (29,691)	$ 20,162

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
New York Mellon	3138ENKFAB	$ 157,237	Bank of New York Mellon
		$ 157,237	

Total Amount on Deposit	$ 468,472
Less: FDIC	(250,000)
Uninsured Public Funds	218,472
50% Collateral Requirement	109,236
Total Pledged	157,237
Over (Under) Pledged	$ 48,001

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	468,472
Reconciling Items		(97,773)
Reconciled Balance at June 30, 2018		370,699
Plus: Petty Cash		-
Plus: Blended Component Unit (Foundation)		33,665
Less: Activity Funds		(20,162)
Balance per Statement of Net Position	$	384,202

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2017 Cash (Book Balance)	$ 15,921	$ -	$ 13,791
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	45,178	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	61,099	-	13,791
2017-2018 Revenue	3,707,381	192,029	14,868
2017-2018 Expenditures	(3,737,376)	(192,029)	(28,581)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	31,104	-	78
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 31,104	$ -	$ 78

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 31,104	$ -	$ 78
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 31,104	$ -	$ 78

PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Food Services 21000	Student Activity 23000	Projects Account 24000
June 30 2017 Cash (Book Balance)	$ -	$ 21,222	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	(4,322)	-	(40,856)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(4,322)	21,222	(40,856)
2017-2018 Revenue	124,944	28,631	231,963
2017-2018 Expenditures	(108,340)	(29,691)	(283,938)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	12,282	20,162	(92,831)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	92,831
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 12,282	$ 20,162	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 12,282	$ 20,162	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	(92,831)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 12,282	$ 20,162	$ (92,831)

PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Direct Account 25000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30 2017 Cash (Book Balance)	$ 11,391	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	11,391	-	-
2017-2018 Revenue	29,976	10,268	199,229
2017-2018 Expenditures	(36,232)	(11,147)	(199,229)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	5,135	(879)	-
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	1,982	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 5,135	$ 1,103	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 5,135	$ 1,103	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	(1,982)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 5,135	$ (879)	$ -

PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700	Capital Improve. SB 9 Local 31701
June 30 2017 Cash (Book Balance)	$ 377,274	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	377,274	-	-
2017-2018 Revenue	208,390	54,459	69,613
2017-2018 Expenditures	(190,016)	(54,459)	(69,613)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	395,648	-	-
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(94,813)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 300,835	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 300,835	$ -	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	94,813	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 395,648	$ -	$ -

PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SCHOOL OF DREAMS ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

		Total Primary Government	
June 30 2017 Cash (Book Balance)	$	439,599	
June 30 2017 Payroll Liabilities		-	
June 30 2017 Temporary Interfund Loans		-	
June 30 2017 Adjustments/Reconciling Differences		-	
June 30 2017 Cash Available to Budget		439,599	
2017-2018 Revenue		4,871,751	
2017-2018 Expenditures		(4,940,651)	
Permanent Cash Transfers/Reversions		-	
Adjustments		-	
June 30 2018 Cash Available to Budget		370,699	
June 30 2018 Payroll Liabilities		-	
June 30 2018 Temporary Interfund Loans		-	
June 30 2018 Adjustments/Reconciling Differences		-	
June 30 2018 Cash (Book Balance)		370,699	
		(20,162)	Less Activity Funds
		33,665	Foundation
	$	384,202	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$	370,699	
June 30 2018 Payroll Liabilities		-	
June 30 2018 Temporary Interfund Loans		-	
Audit Adjustments and Reclassifications		-	
Line 7 PED Cash Report June 30 2018*	$	370,699	

PED Cash Report.

SIX DIRECTIONS INDIGENOUS SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 423,759
Due from Primary Government	9,291
TOTAL ASSETS	433,050
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	732,114
Deferred Outflows of Resources OPEB Amounts	7,119
TOTAL DEFERRED OUTFLOWS OF RESOURCES	739,233
LIABILITIES	
Accrued Liabilities	28,894
Accounts Payable	18,349
Noncurrent Liabilities:	
Net Pension Liability	936,865
Net OPEB Liability	256,493
TOTAL LIABILITIES	1,240,601
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	14,562
Deferred Inflows of Resources OPEB Amounts	58,377
TOTAL DEFERRED INFLOWS OF RESOURCES	72,939
NET POSITION	
Restricted for:	
Instructional Materials	5,348
Other Purposes	107,733
Unrestricted	(254,338)
TOTAL NET POSITION	$ (141,257)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 540,721	$ -	$ 150,318	$ -	$ (390,403)
Support Services - Students	10,662	-	2,696	-	(7,966)
Support Services - Instruction	18,494	-	14,709	-	(3,785)
Support Services - General Administration	250,606	-	2,739	-	(247,867)
Support Services - School Administration	10,161	-	11,346	-	1,185
Support Services - Central Services	67,916	-	3,165	-	(64,751)
Support Services - Operation and Maintenance of Plant	132,843	-	3,482	-	(129,361)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	41,433	-	6,921	-	(34,512)
Interest Expense	-	-	-	-	-
Unallocated*	36,813	-	-	36,813	-
Total Governmental Activities	$ 1,109,649	$ -	$ 195,376	$ 36,813	(877,460)
GENERAL REVENUES					
State Equalization Guarantee					821,708
Property Taxes					-
Miscellaneous					36,935
Total General Revenues					858,643
CHANGE IN NET POSITION					(18,817)
Net Position - Beginning of Year					182,232
Restatement					(304,672)
Net Position - Beginning of Year, as Restated					(122,440)
NET POSITION - END OF YEAR					$ (141,257)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	25248	29138
	Operational	Title I - IASA	Native American Program	NISN - High Performing Charter Schools
ASSETS				
Cash and Cash Equivalents	$ 291,220	$ -	$ 59,023	$ 45,961
Due from Primary Government	-	8,578	-	-
Due from Other Funds	6,198	-	-	-
Total Assets	$ 297,418	$ 8,578	$ 59,023	$ 45,961
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 22,632	$ 3,093	$ -	$ 3,169
Accounts Payable	2,060	-	15,787	502
Due to Other Funds	-	5,485	-	-
Total Liabilities	24,692	8,578	15,787	3,671
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Other Purposes	-	-	43,236	42,290
Assigned for Subsequent Year	200,000	-	-	-
Unassigned (Deficit)	72,726	-	-	-
Total Fund Balance (Deficit)	272,726	-	43,236	42,290
Total Liabilities and Fund Balance	$ 297,418	$ 8,578	$ 59,023	$ 45,961

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 14000 Instructional Materials	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 26163 Golden Apple Foundation	Non-Major Special Revenue Fund 29102 Private Dir Grants (Categorical)
ASSETS				
Cash and Cash Equivalents	$ 5,348	$ -	$ 2,030	$ 20,177
Due from Primary Government	-	713	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 5,348	$ 713	$ 2,030	$ 20,177
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	713	-	-
Total Liabilities	-	713	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	5,348	-	-	-
Other Purposes	-	-	2,030	20,177
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	5,348	-	2,030	20,177
Total Liabilities and Fund Balance	$ 5,348	$ 713	$ 2,030	$ 20,177

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	$ -	$ 423,759
Due from Primary Government	-	9,291
Due from Other Funds	-	6,198
Total Assets	$ -	$ 439,248
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	$ -	$ 28,894
Accounts Payable	-	18,349
Due to Other Funds	-	6,198
Total Liabilities	-	53,441
Fund Balances:		
Restricted for:		
Instructional Materials	-	5,348
Other Purposes	-	107,733
Assigned for Subsequent Year	-	200,000
Unassigned (Deficit)	-	72,726
Total Fund Balance (Deficit)	-	385,807
Total Liabilities and Fund Balance	$ -	$ 439,248

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	385,807
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		-
Accumulated Depreciation is		-
Total Capital Assets		-
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		739,233
Deferred Inflows of Resources		(72,939)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Net Pension Liability		(936,865)
Net OPEB Liability		(256,493)
Net Position of Governmental Activities (Statement of Net Position)	$	(141,257)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Major Special Revenue Fund	Major Special Revenue Fund
	11000	24101	25248	29138
	Operational	Title I - IASA	Native American Program	NISN - High Performing Charter Schools
REVENUES				
Federal Sources	$ -	$ 26,893	$ 85,463	$ -
State Sources	821,708	-	-	-
County and Local Sources	-	-	-	74,600
Other Revenue	36,935	-	-	-
Total Revenues	858,643	26,893	85,463	74,600
EXPENDITURES				
Instruction	246,805	26,893	34,856	62,217
Support Services - Students	7,966	-	-	-
Support Services - Instruction	665	-	11,595	-
Support Services - General Administration	171,443	-	2,159	-
Support Services - School Administration	1,152	-	8,066	943
Support Services - Central Services	65,421	-	2,495	-
Support Services - Operation and Maintenance of Plant	123,153	-	2,745	-
Non-Instructional - Food Services Operations	35,977	-	5,456	-
Capital Outlay	-	-	-	-
Total Expenditures	652,582	26,893	67,372	63,160
Excess (Deficiency) of Revenues Over (Under) Expenditures	206,061	-	18,091	11,440
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	206,061	-	18,091	11,440
Fund Balances - Beginning of Year	66,665	-	25,145	30,850
FUND BALANCES - END OF YEAR	$ 272,726	$ -	$ 43,236	$ 42,290

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	14000	24106	26163	29102
	Instructional Materials	Entitlement IDEA-B	Golden Apple Foundation	Private Dir Grants (Categorical)
REVENUES				
Federal Sources	$ -	$ 6,109	$ -	$ -
State Sources	2,311	-	-	-
County and Local Sources	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	2,311	6,109	-	-
EXPENDITURES				
Instruction	-	3,413	970	-
Support Services - Students	-	2,696	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	6,109	970	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,311	-	(970)	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	2,311	-	(970)	-
Fund Balances - Beginning of Year	3,037	-	3,000	20,177
FUND BALANCES - END OF YEAR	$ 5,348	$ -	$ 2,030	$ 20,177

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	
	31200	
	Public School Capital Outlay	Governmental Funds Total
REVENUES		
Federal Sources	$ -	$ 118,465
State Sources	36,813	860,832
County and Local Sources	-	74,600
Other Revenue	-	36,935
Total Revenues	36,813	1,090,832
EXPENDITURES		
Instruction	-	375,154
Support Services - Students	-	10,662
Support Services - Instruction	-	12,260
Support Services - General Administration	-	173,602
Support Services - School Administration	-	10,161
Support Services - Central Services	-	67,916
Support Services - Operation and Maintenance of Plant	-	125,898
Non-Instructional - Food Services Operations	-	41,433
Capital Outlay	36,813	36,813
Total Expenditures	36,813	853,899
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	236,933
Other Financing Sources (Uses):		
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
NET CHANGES IN FUND BALANCES	-	236,933
Fund Balances - Beginning of Year	-	148,874
FUND BALANCES - END OF YEAR	$ -	$ 385,807

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	236,933
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(252,671)
Expenses Related to the Net OPEB Liability		(3,079)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		-
Change in Net Position of Governmental Activities (Statement of Activities)	$	(18,817)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 36,936	$ 36,935	$ (1)
State Sources	575,064	821,709	821,708	(1)
Federal Sources	-	-	-	-
Total Revenues	575,064	858,645	858,643	(2)
EXPENDITURES				
Instruction	294,443	458,727	246,805	211,922
Support Services	304,621	424,329	369,987	54,342
Operation of Noninstructional Services	-	44,500	35,977	8,523
Capital Outlay	-	-	-	-
Total Expenditures	599,064	927,556	652,769	274,787
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(24,000)	(68,911)	205,874	274,785
DESIGNATED CASH	24,000	68,911	-	(68,911)
NET CHANGES IN FUND BALANCES	$ -	$ -	205,874	$ 205,874
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			187	
NET CHANGES IN FUND BALANCES			$ 206,061	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
TITLE I - IASA (FUND 24101)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	28,854	68,726	18,315	(50,411)
Total Revenues	28,854	68,726	18,315	(50,411)
EXPENDITURES				
Instruction	28,854	68,726	26,893	41,833
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	28,854	68,726	26,893	41,833
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(8,578)	(8,578)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(8,578)	$ (8,578)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			8,578	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
NATIVE AMERICAN PROGRAM (FUND 25248)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	-	108,588	85,463	(23,125)
Total Revenues	-	108,588	85,463	(23,125)
EXPENDITURES				
Instruction	-	66,213	31,371	34,842
Support Services	-	51,239	27,060	24,179
Operation of Non-Instructional Services	-	5,458	5,456	2
Capital Outlay	-	-	-	-
Total Expenditures	-	122,910	63,887	59,023
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(14,322)	21,576	35,898
DESIGNATED CASH	-	14,322	-	(14,322)
NET CHANGES IN FUND BALANCES	$ -	$ -	21,576	$ 21,576
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(3,485)	
NET CHANGES IN FUND BALANCES			$ 18,091	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
NISN - HIGH PERFORMING CHARTER SCHOOLS (FUND 29138)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 105,450	$ 74,600	$ (30,850)
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Total Revenues	-	105,450	74,600	(30,850)
EXPENDITURES				
Instruction	-	104,059	61,735	42,324
Support Services	-	1,391	923	468
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	105,450	62,658	42,792
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	11,942	11,942
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	11,942	$ 11,942
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(502)	
NET CHANGES IN FUND BALANCES			$ 11,440	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 1,732
Accounts Receivable	-
TOTAL ASSETS	$ 1,732
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	1,732
TOTAL LIABILITIES	$ 1,732

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ -	$ 1,732	$ -	$ 1,732
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ -	$ 1,732	$ -	$ 1,732
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	-	1,732	-	1,732
TOTAL LIABILITIES	$ -	$ 1,732	$ -	$ 1,732

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Wells Fargo	3138WK4P7/31418B5E2	$ 118,025	Bank of New York Mellon
		$ 118,025	

Total Amount on Deposit	$ 443,551
Less: FDIC	(250,000)
Uninsured Public Funds	193,551
50% Collateral Requirement	96,776
Total Pledged	118,025
Over (Under) Pledged	$ 21,250

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government
	Wells Fargo
Operating Account	$ 443,551
Reconciling Items	(18,060)
Reconciled Balance at June 30, 2018	425,491
Plus: Petty Cash	-
Less: Activity Funds	(1,732)
Balance per Statement of Net Position	$ 423,759

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30 2017 Cash (Book Balance)	$ 84,322	$ 3,037	$ -	$ -
June 30 2017 Payroll Liabilities	(15,411)	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30 2017 Cash Available to Budget	68,911	3,037	-	-
2017-2018 Revenue	858,643	2,311	1,732	23,711
2017-2018 Expenditures	(652,769)	-	-	(33,002)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2018 Cash Available to Budget	274,785	5,348	1,732	(9,291)
June 30 2018 Payroll Liabilities	22,632	-	-	3,093
June 30 2018 Temporary Interfund Loans	(6,198)	-	-	6,198
June 30 2018 Adjustments/Reconciling Differences	1	-	-	-
June 30 2018 Cash (Book Balance)	$ 291,220	$ 5,348	$ 1,732	$ -
Reconciliation to PED Cash Report Line 7				
June 30 2018 Cash (Book Balance)	$ 291,220	$ 5,348	$ 1,732	$ -
June 30 2018 Payroll Liabilities	(22,632)	-	-	(3,093)
June 30 2018 Temporary Interfund Loans	6,198	-	-	(6,198)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 274,786	$ 5,348	$ 1,732	$ (9,291)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Direct Account 25000	Local Grants Fund 26000	Local/State Account 29000	Public School Capital Outlay 31200
June 30 2017 Cash (Book Balance)	$ 37,447	$ 3,000	$ 51,027	$ -
June 30 2017 Payroll Liabilities	-	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30 2017 Cash Available to Budget	37,447	3,000	51,027	-
2017-2018 Revenue	85,463	-	74,600	36,813
2017-2018 Expenditures	(63,887)	(970)	(62,658)	(36,813)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2018 Cash Available to Budget	59,023	2,030	62,969	-
June 30 2018 Payroll Liabilities	-	-	3,169	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-
June 30 2018 Cash (Book Balance)	$ 59,023	$ 2,030	$ 66,138	$ -
Reconciliation to PED Cash Report Line 7				
June 30 2018 Cash (Book Balance)	$ 59,023	$ 2,030	$ 66,138	$ -
June 30 2018 Payroll Liabilities	-	-	(3,169)	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 59,023	$ 2,030	$ 62,969	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SIX DIRECTIONS INDIGENOUS SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 178,833	
June 30 2017 Payroll Liabilities	(15,411)	
June 30 2017 Temporary Interfund Loans	-	
June 30 2017 Adjustments/Reconciling Differences	-	
June 30 2017 Cash Available to Budget	163,422	
2017-2018 Revenue	1,083,273	
2017-2018 Expenditures	(850,099)	
Permanent Cash Transfers/Reversions	-	
Adjustments	-	
June 30 2018 Cash Available to Budget	396,596	
June 30 2018 Payroll Liabilities	28,894	
June 30 2018 Temporary Interfund Loans	-	
June 30 2018 Adjustments/Reconciling Differences	1	
June 30 2018 Cash (Book Balance)	425,491	
	(1,732)	Less Activity Funds
	$ 423,759	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7		
June 30 2018 Cash (Book Balance)	$ 425,491	
June 30 2018 Payroll Liabilities	(28,894)	
June 30 2018 Temporary Interfund Loans	-	
Audit Adjustments and Reclassifications	-	
Line 7 PED Cash Report June 30 2018*	$ 396,597	

* May include rounding errors when compared to PED Cash Report.

SOUTH VALLEY PREPARATORY SCHOOL

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 89,207
Due from Primary Government	64,234
Other Receivables	2,907
Capital Assets Not Being Depreciated:	
Land and Land Improvements	143,390
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	1,076,232
Furniture, Fixtures, and Equipment	30,910
TOTAL ASSETS	1,406,880
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	991,286
Deferred Outflows of Resources OPEB Amounts	14,534
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,005,820
LIABILITIES	
Accrued Liabilities	43,407
Accounts Payable	10,170
Noncurrent Liabilities:	
Compensated Absences	1,872
Long Term Debt - Due Within One Year	103,866
Net Pension Liability	2,857,273
Net OPEB Liability	812,529
TOTAL LIABILITIES	3,829,117
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	61,437
Deferred Inflows of Resources OPEB Amounts	184,930
TOTAL DEFERRED INFLOWS OF RESOURCES	246,367
NET POSITION	
Net Investment in Capital Assets	1,146,666
Restricted for:	
Instructional Materials	1,346
Capital Projects	24,625
Other Purposes	30,562
Unrestricted	(2,865,983)
TOTAL NET POSITION	$ (1,662,784)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 993,914	$ 272	$ 48,171	$ -	$ (945,471)
Support Services - Students	175,667	19	87,713	-	(87,935)
Support Services - Instruction	12,466	4	2,891	-	(9,571)
Support Services - General Administration	189,210	57	-	-	(189,153)
Support Services - School Administration	98,669	31	-	-	(98,638)
Support Services - Central Services	95,786	39	-	-	(95,747)
Support Services - Operation and Maintenance of Plant	180,956	74	-	-	(180,882)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	99,503	13,409	104,832	-	18,738
Interest Expense	-	-	-	-	-
Unallocated*	115,743	-	-	101,041	(14,702)
Total Governmental Activities	$ 1,961,914	$ 13,905	$ 243,607	$ 101,041	(1,603,361)

GENERAL REVENUES	
State Equalization Guarantee	1,188,784
Property Taxes	151,542
Miscellaneous	2,595
Total General Revenues	1,342,921
SPECIAL ITEM - Gain on Assignment of Building	826,091
CHANGE IN NET POSITION	565,651
Net Position - Beginning of Year	(1,263,279)
Restatement	(965,156)
Net Position - Beginning of Year, as Restated	(2,228,435)
NET POSITION - END OF YEAR	$ (1,662,784)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	24146	14000	26163
	Operational	Charter Schools	Instructional Materials	Golden Apple Foundation
ASSETS				
Cash and Cash Equivalents	$ 59,190	$ -	$ 2,048	$ 365
Due from Primary Government	-	-	-	-
Other Receivables	-	-	-	-
Due from Other Funds	60,755	25,125	-	-
Total Assets	$ 119,945	$ 25,125	$ 2,048	$ 365
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 39,114	$ -	$ -	$ -
Accounts Payable	9,468	-	702	-
Due to Other Funds	25,125	-	-	-
Total Liabilities	73,707	-	702	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	1,346	-
Capital Projects	-	-	-	-
Other Purposes	-	25,125	-	365
Assigned for Subsequent Year	34,000	-	-	-
Unassigned (Deficit)	12,238	-	-	-
Total Fund Balance (Deficit)	46,238	25,125	1,346	365
Total Liabilities and Fund Balance	$ 119,945	$ 25,125	$ 2,048	$ 365

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 21000	Non-Major Special Revenue Fund 24101	Non-Major Special Revenue Fund 24106	Non-Major Special Revenue Fund 24118
	Food Services	Title I - IASA	Entitlement IDEA-B	Fresh Fruit and Vegtables
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Due from Primary Government	-	17,268	12,503	3,840
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 17,268	$ 12,503	$ 3,840
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ 3,248	$ 1,038	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	14,020	11,465	3,840
Total Liabilities	-	17,268	12,503	3,840
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ -	$ 17,268	$ 12,503	$ 3,840

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 24183 Carl D Perkins Secondary - Redistribution 2	Non-Major Special Revenue Fund 24189 Title IV	Non-Major Special Revenue Fund 25152 Title XIX MEDICAID 0/2 Years
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ 5,072
Due from Primary Government	2,531	20,591	4,610	-
Other Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	$ 2,531	$ 20,591	$ 4,610	$ 5,072
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	2,531	20,591	4,610	-
Total Liabilities	2,531	20,591	4,610	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	5,072
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	5,072
Total Liabilities and Fund Balance	$ 2,531	$ 20,591	$ 4,610	$ 5,072

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	26177 Elementary & Middle School Initiative	27107 G.O. Bond Student Library Fund (SB1)	31200 Public School Capital Outlay	31600 Capital Improvements HB33
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 580	$ 6,668
Due from Primary Government	-	2,891	-	-
Other Receivables	814	-	-	1,353
Due from Other Funds	-	-	-	-
Total Assets	$ 814	$ 2,891	$ 580	$ 8,021
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 7	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	807	2,891	-	-
Total Liabilities	814	2,891	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	580	8,021
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	580	8,021
Total Liabilities and Fund Balance	$ 814	$ 2,891	$ 580	$ 8,021

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Governmental Funds Total
ASSETS		
Cash and Cash Equivalents	$ 15,284	$ 89,207
Due from Primary Government	-	64,234
Other Receivables	740	2,907
Due from Other Funds	-	85,880
Total Assets	$ 16,024	$ 242,228
LIABILITIES AND FUND BALANCE		
Accrued Liabilities	$ -	$ 43,407
Accounts Payable	-	10,170
Due to Other Funds	-	85,880
Total Liabilities	-	139,457
Fund Balances:		
Restricted for:		
Instructional Materials	-	1,346
Capital Projects	16,024	24,625
Other Purposes	-	30,562
Assigned for Subsequent Year	-	34,000
Unassigned (Deficit)	-	12,238
Total Fund Balance (Deficit)	16,024	102,771
Total Liabilities and Fund Balance	$ 16,024	$ 242,228

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	102,771
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		1,256,876
Accumulated Depreciation is		(6,344)
Total Capital Assets		1,250,532
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		1,005,820
Deferred Inflows of Resources		(246,367)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		(103,866)
Compensated Absences		(1,872)
Net Pension Liability		(2,857,273)
Net OPEB Liability		(812,529)
Net Position of Governmental Activities (Statement of Net Position)	$	(1,662,784)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Special Revenue Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	24146	14000	26163
	Operational	Charter Schools	Instructional Materials	Golden Apple Foundation
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	1,188,784	-	4,874	-
Fees	500	-	-	-
Other Revenue	595	-	-	2,000
Total Revenues	1,189,879	-	4,874	2,000
EXPENDITURES				
Instruction	664,847	-	4,960	1,635
Support Services - Students	45,337	-	-	-
Support Services - Instruction	9,575	-	-	-
Support Services - General Administration	139,373	-	-	-
Support Services - School Administration	76,515	-	-	-
Support Services - Central Services	95,786	-	-	-
Support Services - Operation and Maintenance of Plant	180,956	-	-	-
Non-Instructional - Food Services Operations	9,831	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,222,220	-	4,960	1,635
Excess (Deficiency) of Revenues Over (Under) Expenditures	(32,341)	-	(86)	365
Other Financing Sources (Uses):				
Other Financing Sources - Loan Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(32,341)	-	(86)	365
Fund Balances - Beginning of Year	78,579	25,125	1,432	-
FUND BALANCES - END OF YEAR	$ 46,238	$ 25,125	$ 1,346	$ 365

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	21000	24101	24106	24118
	Food Services	Title I - IASA	Entitlement IDEA-B	Fresh Fruit and Vegtables
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	75,916	56,156	35,651	8,325
State Sources	-	-	-	-
Fees	13,405	-	-	-
Other Revenue	-	-	-	-
Total Revenues	89,321	56,156	35,651	8,325
EXPENDITURES				
Instruction	-	13,675	16,283	-
Support Services - Students	-	42,481	17,570	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	89,321	-	-	8,325
Capital Outlay	-	-	-	-
Total Expenditures	89,321	56,156	33,853	8,325
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	1,798	-
Other Financing Sources (Uses):				
Other Financing Sources - Loan Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	1,798	-
Fund Balances - Beginning of Year	-	-	(1,798)	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	24183	24189	25152
	Teacher/Principal Training & Recruiting	Carl D Perkins Secondary - Redistribution 2	Title IV	Title XIX MEDICAID 0/2 Years
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	7,330	20,591	21,219	5,510
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	7,330	20,591	21,219	5,510
EXPENDITURES				
Instruction	7,330	-	-	-
Support Services - Students	-	-	21,219	4,467
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	20,591	-	-
Capital Outlay	-	-	-	-
Total Expenditures	7,330	20,591	21,219	4,467
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	1,043
Other Financing Sources (Uses):				
Other Financing Sources - Loan Proceeds	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	1,043
Fund Balances - Beginning of Year	-	-	-	4,029
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ 5,072

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	26177	27107	31200	31600
	Elementary & Middle School Initiative	G.O. Bond Student Library Fund (SB1)	Public School Capital Outlay	Capital Improvements HB33
REVENUES				
Property Taxes	$ -	$ -	$ -	$ 101,128
Federal Sources	-	-	-	-
State Sources	5,144	2,891	101,041	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	5,144	2,891	101,041	101,128
EXPENDITURES				
Instruction	5,144	-	-	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	2,891	-	-
Support Services - General Administration	-	-	-	999
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	101,041	275,750
Total Expenditures	5,144	2,891	101,041	276,749
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	(175,621)
Other Financing Sources (Uses):				
Other Financing Sources - Loan Proceeds	-	-	-	103,866
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	103,866
NET CHANGES IN FUND BALANCES	-	-	-	(71,755)
Fund Balances - Beginning of Year	-	-	580	79,776
FUND BALANCES - END OF YEAR	$ -	$ -	$ 580	$ 8,021

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund	
	31701	
	Capital Improvements SB-9 - Local	Governmental Funds Total
REVENUES		
Property Taxes	$ 50,414	$ 151,542
Federal Sources	-	230,698
State Sources	-	1,302,734
Fees	-	13,905
Other Revenue	-	2,595
Total Revenues	50,414	1,701,474
EXPENDITURES		
Instruction	-	713,874
Support Services - Students	-	131,074
Support Services - Instruction	-	12,466
Support Services - General Administration	499	140,871
Support Services - School Administration	-	76,515
Support Services - Central Services	-	95,786
Support Services - Operation and Maintenance of Plant	-	180,956
Non-Instructional - Food Services Operations	-	128,068
Capital Outlay	132,483	509,274
Total Expenditures	132,982	1,988,884
Excess (Deficiency) of Revenues Over (Under) Expenditures	(82,568)	(287,410)
Other Financing Sources (Uses):		
Other Financing Sources - Loan Proceeds	-	103,866
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	103,866
NET CHANGES IN FUND BALANCES	(82,568)	(183,544)
Fund Balances - Beginning of Year	98,592	286,315
FUND BALANCES - END OF YEAR	$ 16,024	$ 102,771

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	(183,544)
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
Note Payable		(103,866)
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(379,702)
Expenses Related to the Net OPEB Liability		(17,769)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Special Item (Gain on Assignment of Building)		826,091
Capital Outlay		424,441
Depreciation Expense		-
Change in Net Position of Governmental Activities (Statement of Activities)	$	565,651

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ 772	$ 170	$ 1,095	$ 925
State Sources	1,152,825	1,188,783	1,188,784	1
Federal Sources	-	-	-	-
Total Revenues	1,153,597	1,188,953	1,189,879	926
EXPENDITURES				
Instruction	684,112	714,112	664,199	49,913
Support Services	489,485	552,252	522,429	29,823
Operation of Noninstructional Services	-	10,000	9,831	169
Capital Outlay	-	-	-	-
Total Expenditures	1,173,597	1,276,364	1,196,459	79,905
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(20,000)	(87,411)	(6,580)	80,831
DESIGNATED CASH	20,000	87,411	-	(87,411)
NET CHANGES IN FUND BALANCES	$ -	$ -	(6,580)	$ (6,580)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(25,761)	
NET CHANGES IN FUND BALANCES			$ (32,341)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
CHARTER SCHOOLS (FUND 24146)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
Instruction	-	-	-	-
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	-	$ -
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 11,155
Accounts Receivable	-
TOTAL ASSETS	$ 11,155
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	11,155
TOTAL LIABILITIES	$ 11,155

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 7,477	$ 52,302	$ (48,624)	$ 11,155
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 7,477	$ 52,302	$ (48,624)	$ 11,155
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	7,477	52,302	(48,624)	11,155
TOTAL LIABILITIES	$ 7,477	$ 52,302	$ (48,624)	$ 11,155

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Wells Fargo	313WHJG8	$ 132,135	Bank of New York Mellon
		$ 132,135	

Total Amount on Deposit	$ 440,808
Less: FDIC	(250,000)
Uninsured Public Funds	190,808
50% Collateral Requirement	95,404
Total Pledged	132,135
Over (Under) Pledged	$ 36,731

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government
	Wells Fargo
Operating Account	$ 440,808
Reconciling Items	(340,446)
Reconciled Balance at June 30, 2018	100,362
Plus: Petty Cash	-
Less: Activity Funds	(11,155)
Balance per Statement of Net Position	$ 89,207

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Food Services 21000
June 30 2017 Cash (Book Balance)	$ 104,036	$ 6,731	$ 17
June 30 2017 Payroll Liabilities	(65,810)	-	(17)
June 30 2017 Temporary Interfund Loans	49,185	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	87,411	6,731	-
2017-2018 Revenue	1,189,879	4,874	89,321
2017-2018 Expenditures	(1,196,459)	(9,557)	(89,321)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	80,831	2,048	-
June 30 2018 Payroll Liabilities	39,114	-	-
June 30 2018 Temporary Interfund Loans	(35,630)	-	-
June 30 2018 Adjustments/Reconciling Differences	(25,125)	-	-
June 30 2018 Cash (Book Balance)	$ 59,190	$ 2,048	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 59,190	$ 2,048	$ -
June 30 2018 Payroll Liabilities	(39,114)	-	-
June 30 2018 Temporary Interfund Loans	35,630	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 55,706	$ 2,048	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	Direct Account 25000
June 30 2017 Cash (Book Balance)	$ 7,477	$ -	$ 4,029
June 30 2017 Payroll Liabilities	-	(6,922)	-
June 30 2017 Temporary Interfund Loans	-	(38,264)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	7,477	(45,186)	4,029
2017-2018 Revenue	52,302	133,115	5,510
2017-2018 Expenditures	(48,624)	(149,273)	(4,467)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	11,155	(61,344)	5,072
June 30 2018 Payroll Liabilities	-	4,286	-
June 30 2018 Temporary Interfund Loans	-	31,932	-
June 30 2018 Adjustments/Reconciling Differences	-	25,126	-
June 30 2018 Cash (Book Balance)	$ 11,155	$ -	$ 5,072

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 11,155	$ -	$ 5,072
June 30 2018 Payroll Liabilities	-	(4,286)	-
June 30 2018 Temporary Interfund Loans	-	(31,932)	-
Audit Adjustments and Reclassifications	-	1	-
Line 7 PED Cash Report June 30 2018*	$ 11,155	$ (36,217)	$ 5,072

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200
June 30 2017 Cash (Book Balance)	$ -	$ -	$ 584
June 30 2017 Payroll Liabilities	(9)	-	-
June 30 2017 Temporary Interfund Loans	(9,921)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(9,930)	-	584
2017-2018 Revenue	16,260	-	101,041
2017-2018 Expenditures	(6,779)	(2,891)	(101,041)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(449)	(2,891)	584
June 30 2018 Payroll Liabilities	7	-	-
June 30 2018 Temporary Interfund Loans	807	2,891	-
June 30 2018 Adjustments/Reconciling Differences	-	-	(4)
June 30 2018 Cash (Book Balance)	$ 365	$ -	$ 580
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 365	$ -	$ 580
June 30 2018 Payroll Liabilities	(7)	-	-
June 30 2018 Temporary Interfund Loans	(807)	(2,891)	-
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2018*	$ (449)	$ (2,891)	$ 580

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701
June 30 2017 Cash (Book Balance)	$ 78,649	$ 99,508
June 30 2017 Payroll Liabilities	-	-
June 30 2017 Temporary Interfund Loans	-	-
June 30 2017 Adjustments/Reconciling Differences	-	1
June 30 2017 Cash Available to Budget	78,649	99,509
2017-2018 Revenue	100,902	50,353
2017-2018 Expenditures	(172,883)	(134,578)
Permanent Cash Transfers/Reversions	-	-
Adjustments	-	-
June 30 2018 Cash Available to Budget	6,668	15,284
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-
June 30 2018 Cash (Book Balance)	$ 6,668	$ 15,284

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 6,668	$ 15,284
June 30 2018 Payroll Liabilities	-	-
June 30 2018 Temporary Interfund Loans	-	-
Audit Adjustments and Reclassifications	-	-
Line 7 PED Cash Report June 30 2018*	$ 6,668	$ 15,284

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTH VALLEY PREPARATORY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

		Total Primary Government	
June 30 2017 Cash (Book Balance)	$	301,031	
June 30 2017 Payroll Liabilities		(72,758)	
June 30 2017 Temporary Interfund Loans		1,000	
June 30 2017 Adjustments/Reconciling Differences		1	
June 30 2017 Cash Available to Budget		229,274	
2017-2018 Revenue		1,743,557	
2017-2018 Expenditures		(1,915,873)	
Permanent Cash Transfers/Reversions		-	
Adjustments		-	
June 30 2018 Cash Available to Budget		56,958	
June 30 2018 Payroll Liabilities		43,407	
June 30 2018 Temporary Interfund Loans		-	
June 30 2018 Adjustments/Reconciling Differences		(3)	
June 30 2018 Cash (Book Balance)		100,362	
		(11,155)	Less Activity Funds
	$	89,207	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$	100,362	
June 30 2018 Payroll Liabilities		(43,407)	
June 30 2018 Temporary Interfund Loans		-	
Audit Adjustments and Reclassifications		1	
Line 7 PED Cash Report June 30 2018*	$	56,956	

* May include rounding errors when compared to PED Cash Report.

SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 872,576
Due from Primary Government	24,704
Capital Assets, Net of Accumulated Depreciation:	
Building, Building Improvements, and Land Improvements	201,933
Vehicles	122,139
Furniture, Fixtures, and Equipment	325,488
TOTAL ASSETS	1,546,840
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,685,953
Deferred Outflows of Resources OPEB Amounts	22,459
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,708,412
LIABILITIES	
Accrued Liabilities	124,169
Accounts Payable	49,575
Noncurrent Liabilities:	
Net Pension Liability	3,914,164
Net OPEB Liability	1,106,635
TOTAL LIABILITIES	5,194,543
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	60,838
Deferred Inflows of Resources OPEB Amounts	251,868
TOTAL DEFERRED INFLOWS OF RESOURCES	312,706
NET POSITION	
Net Investment in Capital Assets	649,560
Restricted for:	
Instructional Materials	32,766
Capital Projects	376,612
Other Purposes	70,662
Unrestricted	(3,381,597)
TOTAL NET POSITION	$ (2,251,997)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,360,418	$ 2,647	$ 67,969	$ -	$ (1,289,802)
Support Services - Students	78,190	148	25,887	-	(52,155)
Support Services - Instruction	489,466	1,118	3,849	-	(484,499)
Support Services - General Administration	358,113	860	1,196	-	(356,057)
Support Services - School Administration	288,090	613	577	-	(286,900)
Support Services - Central Services	183,989	440	1,288	-	(182,261)
Support Services - Operation and Maintenance of Plant	475,851	1,359	980	-	(473,512)
Support Services - Student Transportation	197,000	-	193,349	-	(3,651)
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	251,450	-	-	199,275	(52,175)
Total Governmental Activities	$ 3,682,567	$ 7,185	$ 295,095	$ 199,275	(3,181,012)
GENERAL REVENUES					
State Equalization Guarantee					2,175,220
Property Taxes					242,516
Miscellaneous					2,857
Total General Revenues					2,420,593
CHANGE IN NET POSITION					(760,419)
Net Position - Beginning of Year					(177,076)
Restatement					(1,314,502)
Net Position - Beginning of Year, as Restated					(1,491,578)
NET POSITION - END OF YEAR					$ (2,251,997)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	**Major Capital Project Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31600	13000	14000
	Operational	Capital Improvements HB33	Transportation	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 387,005	$ 318,734	$ 66,074	$ 32,766
Due from Primary Government	-	-	-	-
Due from Other Funds	19,104	-	-	-
Total Assets	$ 406,109	$ 318,734	$ 66,074	$ 32,766
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 118,569	$ -	$ -	$ -
Accounts Payable	44,044	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	162,613	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	32,766
Capital Projects	-	318,734	-	-
Other Purposes	-	-	66,074	-
Assigned for Subsequent Year	243,496	-	-	-
Total Fund Balance (Deficit)	243,496	318,734	66,074	32,766
Total Liabilities and Fund Balance	$ 406,109	$ 318,734	$ 66,074	$ 32,766

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24146 Charter Schools	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 4,588	$ -
Due from Primary Government	13,604	4,823	-	491
Due from Other Funds	-	-	-	-
Total Assets	$ 13,604	$ 4,823	$ 4,588	$ 491
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 5,363	$ 79	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	8,241	4,744	-	491
Total Liabilities	13,604	4,823	-	491
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	4,588	-
Assigned for Subsequent Year	-	-	-	-
Total Fund Balance (Deficit)	-	-	4,588	-
Total Liabilities and Fund Balance	$ 13,604	$ 4,823	$ 4,588	$ 491

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27103	27107	27128	31200
	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)	Teacher Recruitment Support Initiative	Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ -
Due from Primary Government	-	3,042	877	-
Due from Other Funds	-	-	-	-
Total Assets	$ -	$ 3,042	$ 877	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ 158	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	-	3,042	719	-
Total Liabilities	-	3,042	877	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	$ -	$ 3,042	$ 877	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	$ -	$ 63,409	$ 872,576
Due from Primary Government	1,867	-	24,704
Due from Other Funds	-	-	19,104
Total Assets	$ 1,867	$ 63,409	$ 916,384
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	$ -	$ -	$ 124,169
Accounts Payable	-	5,531	49,575
Due to Other Funds	1,867	-	19,104
Total Liabilities	1,867	5,531	192,848
Fund Balances:			
Restricted for:			
Instructional Materials	-	-	32,766
Capital Projects	-	57,878	376,612
Other Purposes	-	-	70,662
Assigned for Subsequent Year	-	-	243,496
Total Fund Balance (Deficit)	-	57,878	723,536
Total Liabilities and Fund Balance	$ 1,867	$ 63,409	$ 916,384

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	723,536
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		985,922
Accumulated Depreciation is		(336,362)
Total Capital Assets		649,560
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		1,708,412
Deferred Inflows of Resources		(312,706)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		(3,914,164)
Net OPEB Liability		(1,106,635)
Net Position of Governmental Activities (Statement of Net Position)	$	(2,251,997)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Capital Project Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	31600	13000	14000
	Operational	Capital Improvements HB33	Transportation	Instructional Materials
REVENUES				
Property Taxes	$ -	$ 160,986	$ -	$ -
Federal Sources	5,182	-	-	-
State Sources	2,175,220	-	193,349	8,324
Fees	7,185	-	-	-
Other Revenue	2,857	-	-	-
Total Revenues	2,190,444	160,986	193,349	8,324
EXPENDITURES				
Instruction	887,339	-	-	24,405
Support Services - Students	49,797	-	-	-
Support Services - Instruction	374,998	-	-	-
Support Services - General Administration	288,533	-	-	-
Support Services - School Administration	205,463	-	-	-
Support Services - Central Services	147,406	-	-	-
Support Services - Operation and Maintenance of Plant	455,871	-	-	-
Support Services - Student Transportation	15	-	196,985	-
Capital Outlay	-	4,738	-	-
Total Expenditures	2,409,422	4,738	196,985	24,405
Excess (Deficiency) of Revenues Over (Under) Expenditures	(218,978)	156,248	(3,636)	(16,081)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	(81,576)	-	-	-
Total Other Financing Sources (Uses)	(81,576)	-	-	-
NET CHANGES IN FUND BALANCES	(300,554)	156,248	(3,636)	(16,081)
Fund Balances - Beginning of Year	544,050	162,486	69,710	48,847
FUND BALANCES - END OF YEAR	$ 243,496	$ 318,734	$ 66,074	$ 32,766

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24101	24106	24146	24154
	Title I - IASA	Entitlement IDEA-B	Charter Schools	Teacher/Principal Training & Recruiting
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	42,434	26,435	-	10,631
State Sources	-	-	-	-
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	42,434	26,435	-	10,631
EXPENDITURES				
Instruction	41,951	644	-	8,950
Support Services - Students	-	25,358	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	575
Support Services - School Administration	-	-	-	135
Support Services - Central Services	-	-	-	971
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	41,951	26,002	-	10,631
Excess (Deficiency) of Revenues Over (Under) Expenditures	483	433	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	483	433	-	-
Fund Balances - Beginning of Year	(483)	(433)	4,588	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ 4,588	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27103	27107	27128	31200
	Dual Credit Instruction	G.O. Bond Student Library Fund (SB1)	Teacher Recruitment Support Initiative	Public School Capital Outlay
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	-	-	-
State Sources	4,821	3,042	877	195,106
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	4,821	3,042	877	195,106
EXPENDITURES				
Instruction	4,269	-	877	-
Support Services - Students	-	-	-	-
Support Services - Instruction	-	3,042	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Capital Outlay	-	-	-	195,106
Total Expenditures	4,269	3,042	877	195,106
Excess (Deficiency) of Revenues Over (Under) Expenditures	552	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	81,576
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	81,576
NET CHANGES IN FUND BALANCES	552	-	-	81,576
Fund Balances - Beginning of Year	(552)	-	-	(81,576)
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Governmental Funds Total
REVENUES			
Property Taxes	$ -	$ 81,530	$ 242,516
Federal Sources	-	-	84,682
State Sources	4,169	-	2,584,908
Fees	-	-	7,185
Other Revenue	-	-	2,857
Total Revenues	4,169	81,530	2,922,148
EXPENDITURES			
Instruction	-	-	968,435
Support Services - Students	-	-	75,155
Support Services - Instruction	-	-	378,040
Support Services - General Administration	-	-	289,108
Support Services - School Administration	-	-	205,598
Support Services - Central Services	-	-	148,377
Support Services - Operation and Maintenance of Plant	-	-	455,871
Support Services - Student Transportation	-	-	197,000
Capital Outlay	2,592	24,787	227,223
Total Expenditures	2,592	24,787	2,944,807
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,577	56,743	(22,659)
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	81,576
Other Financing Uses - Transfers Out	-	-	(81,576)
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	1,577	56,743	(22,659)
Fund Balances - Beginning of Year	(1,577)	1,135	746,195
FUND BALANCES - END OF YEAR	$ -	$ 57,878	$ 723,536

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	(22,659)
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(659,315)
Expenses Related to the Net OPEB Liability		(21,542)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		48,484
Depreciation Expense		(105,387)
Change in Net Position of Governmental Activities (Statement of Activities)	$	(760,419)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	$ 8,750	$ 18,896	$ 17,306	$ (1,590)
State Sources	2,126,532	2,175,996	2,175,220	(776)
Federal Sources	10,000	10,000	5,182	(4,818)
Total Revenues	2,145,282	2,204,892	2,197,708	(7,184)
EXPENDITURES				
Instruction	1,082,035	998,224	893,804	104,420
Support Services	1,529,924	1,730,076	1,539,764	190,312
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	2,611,959	2,728,300	2,433,568	294,732
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(466,677)	(523,408)	(235,860)	287,548
DESIGNATED CASH	466,677	523,408	-	(523,408)
NET CHANGES IN FUND BALANCES	$ -	$ -	(235,860)	$ (235,860)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(81,576)	
Adjustments to Revenues			(7,264)	
Adjustments to Expenditures			24,146	
NET CHANGES IN FUND BALANCES			$ (300,554)	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 11,350
Accounts Receivable	-
TOTAL ASSETS	$ 11,350
LIABILITIES	
Accrued Liabilities	$ 103
Funds Held for Others	11,247
TOTAL LIABILITIES	$ 11,350

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 4,645	$ 20,239	$ (13,534)	$ 11,350
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 4,645	$ 20,239	$ (13,534)	$ 11,350
LIABILITIES				
Accrued Liabilities	$ -	$ 103	$ -	$ 103
Funds Held for Others	4,645	20,136	(13,534)	11,247
TOTAL LIABILITIES	$ 4,645	$ 20,239	$ (13,534)	$ 11,350

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Nusenda Federal Credit Union	3137EACA5	$ 475,000	Federal Home Loan Bank
		$ 475,000	

Total Amount on Deposit	$ 886,337
Less: FDIC	(256,616)
Uninsured Public Funds	629,721
50% Collateral Requirement	314,861
Total Pledged	475,000
Over (Under) Pledged	$ 160,140

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Nusenda	
Operating/Savings Account	$	886,337
Reconciling Items		(2,411)
Reconciled Balance at June 30, 2018		883,926
Less: Activity Funds		(11,350)
Balance per Statement of Net Position	$	872,576

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2017 Cash (Book Balance)	$ 559,287	$ 69,710	$ 48,847
June 30 2017 Payroll Liabilities	(116,655)	-	-
June 30 2017 Temporary Interfund Loans	162,343	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	604,975	69,710	48,847
2017-2018 Revenue	2,197,708	193,349	8,324
2017-2018 Expenditures	(2,433,568)	(127,275)	(24,405)
Permanent Cash Transfers/Reversions	(81,577)	(69,710)	-
Adjustments	2	-	-
June 30 2018 Cash Available to Budget	287,540	66,074	32,766
June 30 2018 Payroll Liabilities	118,569	-	-
June 30 2018 Temporary Interfund Loans	(19,104)	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 387,005	$ 66,074	$ 32,766
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 387,005	$ 66,074	$ 32,766
June 30 2018 Payroll Liabilities	(118,569)	-	-
June 30 2018 Temporary Interfund Loans	19,104	-	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 287,540	$ 66,074	$ 32,766

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 4,645	$ 4,588	$ -
June 30 2017 Payroll Liabilities	-	(3,381)	-
June 30 2017 Temporary Interfund Loans	-	(7,197)	(552)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	4,645	(5,990)	(552)
2017-2018 Revenue	20,239	70,222	4,821
2017-2018 Expenditures	(13,637)	(78,584)	(8,188)
Permanent Cash Transfers/Reversions	-	-	-
Adjustments	-	22	-
June 30 2018 Cash Available to Budget	11,247	(14,330)	(3,919)
June 30 2018 Payroll Liabilities	103	5,442	158
June 30 2018 Temporary Interfund Loans	-	13,476	3,761
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 11,350	$ 4,588	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 11,350	$ 4,588	$ -
June 30 2018 Payroll Liabilities	(103)	(5,442)	(158)
June 30 2018 Temporary Interfund Loans	-	(13,476)	(3,761)
Audit Adjustments and Reclassifications	-	(22)	-
Line 7 PED Cash Report June 30 2018*	$ 11,247	$ (14,352)	$ (3,919)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ 160,312	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	(132,470)	-	(22,124)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(132,470)	160,312	(22,124)
2017-2018 Revenue	246,000	163,160	25,725
2017-2018 Expenditures	(195,106)	(4,738)	(5,468)
Permanent Cash Transfers/Reversions	81,577	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	1	318,734	(1,867)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	1,867
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 1	$ 318,734	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 1	$ 318,734	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	(1,867)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 1	$ 318,734	$ (1,867)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST AERONAUTICS, MATHEMATICS, AND SCIENCE ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 47,035	$ 894,424	
June 30 2017 Payroll Liabilities	-	(120,036)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	47,035	774,388	
2017-2018 Revenue	81,530	3,011,078	
2017-2018 Expenditures	(65,155)	(2,956,124)	
Permanent Cash Transfers/Reversions	-	(69,710)	
Adjustments	-	24	
June 30 2018 Cash Available to Budget	63,410	759,656	
June 30 2018 Payroll Liabilities	-	124,272	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	(1)	(1)	
June 30 2018 Cash (Book Balance)	$ 63,409	883,927	
		(11,350)	Less Activity Funds
		$ 872,577	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 63,409	$ 883,927	
June 30 2018 Payroll Liabilities	-	(124,272)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	(22)	
Line 7 PED Cash Report June 30 2018*	$ 63,409	$ 759,633	

* May include rounding errors when compared to PED Cash Report.

SOUTHWEST PREPARATORY LEARNING CENTER

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 895,461
Taxes Receivables	1,396
Intergovernmental Receivables	2,616
Due from Primary Government	57,079
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	47,417
Furniture, Fixtures, and Equipment	21,469
TOTAL ASSETS	1,025,438
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	573,285
Deferred Outflows of Resources OPEB Amounts	13,881
TOTAL DEFERRED OUTFLOWS OF RESOURCES	587,166
LIABILITIES	
Accrued Liabilities	93,181
Accounts Payable	13,484
Noncurrent Liabilities:	
Net Pension Liability	1,490,316
Net OPEB Liability	448,636
TOTAL LIABILITIES	2,045,617
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	207,686
Deferred Inflows of Resources OPEB Amounts	102,108
TOTAL DEFERRED INFLOWS OF RESOURCES	309,794
NET POSITION	
Net Investment in Capital Assets	68,886
Restricted for:	
Instructional Materials	2,160
Capital Projects	560,147
Other Purposes	7,957
Unrestricted	(1,381,957)
TOTAL NET POSITION	$ (742,807)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 837,828	$ 3,554	$ 22,827	$ -	$ (811,447)
Support Services - Students	34,378	156	1,105	-	(33,117)
Support Services - Instruction	71,381	311	2,214	-	(68,856)
Support Services - General Administration	249,942	1,118	1,195	-	(247,629)
Support Services - School Administration	35,635	159	170	-	(35,306)
Support Services - Central Services	127,864	585	625	-	(126,654)
Support Services - Operation and Maintenance of Plant	188,347	880	941	-	(186,526)
Support Services - Student Transportation	12	-	-	-	(12)
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	5,504	26	27	-	(5,451)
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	202,676	-	-	158,469	(44,207)
Total Governmental Activities	$ 1,753,567	$ 6,789	$ 29,104	$ 158,469	(1,559,205)
GENERAL REVENUES					
State Equalization Guarantee					1,554,947
Property Taxes					94,710
Miscellaneous					24,403
Total General Revenues					1,674,060
CHANGE IN NET POSITION					114,855
Net Position - Beginning of Year					(324,752)
Restatement					(532,910)
Net Position - Beginning of Year, as Restated					(857,662)
NET POSITION - END OF YEAR					$ (742,807)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000	31200	31600	14000
	Operational	Public School Capital Outlay	Capital Improvements HB33	Instructional Materials
ASSETS				
Cash and Cash Equivalents	$ 328,753	$ -	$ 491,584	$ -
Taxes Receivables	-	-	937	-
Intergovernmental Receivables	-	-	-	2,616
Due from Primary Government	-	37,181	-	-
Due from Other Funds	57,965	-	-	-
Total Assets	$ 386,718	$ 37,181	$ 492,521	$ 2,616
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 92,385	$ -	$ -	$ -
Accounts Payable	13,484	-	-	-
Due to Other Funds	-	37,181	-	456
Total Liabilities	105,869	37,181	-	456
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	2,160
Capital Projects	-	-	492,521	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	206,981	-	-	-
Unassigned (Deficit)	73,868	-	-	-
Total Fund Balance (Deficit)	280,849	-	492,521	2,160
Total Liabilities and Fund Balance	$ 386,718	$ 37,181	$ 492,521	$ 2,616

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24106 Entitlement IDEA-B	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 27107 G.O. Bond Student Library Fund (SB1)
ASSETS				
Cash and Cash Equivalents	$ -	$ 7,957	$ -	$ -
Taxes Receivables	-	-	-	-
Intergovernmental Receivables	-	-	-	-
Due from Primary Government	5,240	-	3,030	1,882
Due from Other Funds	-	-	-	-
Total Assets	$ 5,240	$ 7,957	$ 3,030	$ 1,882
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 796	$ -	$ -	$ -
Accounts Payable	-	-	-	-
Due to Other Funds	5,670	-	3,030	1,882
Total Liabilities	6,466	-	3,030	1,882
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	7,957	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	(1,226)	-	-	-
Total Fund Balance (Deficit)	(1,226)	7,957	-	-
Total Liabilities and Fund Balance	$ 5,240	$ 7,957	$ 3,030	$ 1,882

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 29102 Private Dir Grants (Categorical)	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Non-Major Capital Project Fund 31701 Capital Improvements SB-9 - Local	Governmental Funds Total
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ 67,167	$ 895,461
Taxes Receivables	-	-	459	1,396
Intergovernmental Receivables	-	-	-	2,616
Due from Primary Government	-	9,746	-	57,079
Due from Other Funds	-	-	-	57,965
Total Assets	$ -	$ 9,746	$ 67,626	$ 1,014,517
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 93,181
Accounts Payable	-	-	-	13,484
Due to Other Funds	-	9,746	-	57,965
Total Liabilities	-	9,746	-	164,630
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	2,160
Capital Projects	-	-	67,626	560,147
Other Purposes	-	-	-	7,957
Assigned for Subsequent Year	-	-	-	206,981
Unassigned (Deficit)	-	-	-	72,642
Total Fund Balance (Deficit)	-	-	67,626	849,887
Total Liabilities and Fund Balance	$ -	$ 9,746	$ 67,626	$ 1,014,517

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	849,887
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		216,059
Accumulated Depreciation is		(147,173)
Total Capital Assets		68,886
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		587,166
Deferred Inflows of Resources		(309,794)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		(1,490,316)
Net OPEB Liability		(448,636)
Net Position of Governmental Activities (Statement of Net Position)	$	(742,807)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000	31200	31600	14000
	Operational	Public School Capital Outlay	Capital Improvements HB33	Instructional Materials
REVENUES				
Property Taxes	$ -	$ -	$ 60,487	$ -
Federal Sources	7,252	-	-	-
State Sources	1,554,947	148,723	-	6,108
Fees	6,788	-	-	-
Other Revenue	24,403	-	-	-
Total Revenues	1,593,390	148,723	60,487	6,108
EXPENDITURES				
Instruction	759,202	-	-	8,916
Support Services - Students	33,440	-	-	-
Support Services - Instruction	66,483	-	-	-
Support Services - General Administration	239,057	-	-	-
Support Services - School Administration	33,998	-	-	-
Support Services - Central Services	125,101	-	-	-
Support Services - Operation and Maintenance of Plant	188,207	-	-	-
Support Services - Student Transportation	12	-	-	-
Non-Instructional - Community Services Operations	5,494	-	-	-
Capital Outlay	-	148,723	-	-
Total Expenditures	1,450,994	148,723	-	8,916
Excess (Deficiency) of Revenues Over (Under) Expenditures	142,396	-	60,487	(2,808)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	19,423	-	-
Other Financing Uses - Transfers Out	(20,407)	-	-	-
Total Other Financing Sources (Uses)	(20,407)	19,423	-	-
NET CHANGES IN FUND BALANCES	121,989	19,423	60,487	(2,808)
Fund Balances - Beginning of Year	158,860	(19,423)	432,034	4,968
FUND BALANCES - END OF YEAR	$ 280,849	$ -	$ 492,521	$ 2,160

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24101	24106	24154	27107
	Title I - IASA	Entitlement IDEA-B	Teacher/Principal Training & Recruiting	G.O. Bond Student Library Fund (SB1)
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	8,166	-	5,697	-
State Sources	-	-	-	1,882
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	8,166	-	5,697	1,882
EXPENDITURES				
Instruction	7,228	-	5,697	-
Support Services - Students	938	-	-	-
Support Services - Instruction	-	-	-	1,882
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Community Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	8,166	-	5,697	1,882
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	(1,226)	7,957	-	-
FUND BALANCES - END OF YEAR	$ (1,226)	$ 7,957	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	29102	31700	31701	
	Private Dir Grants (Categorical)	Capital Improvements SB-9 - State Match	Capital Improvements SB-9 - Local	Governmental Funds Total
REVENUES				
Property Taxes	$ -	$ -	$ 34,223	$ 94,710
Federal Sources	-	-	-	21,115
State Sources	-	9,746	-	1,721,406
Fees	-	-	-	6,788
Other Revenue	-	-	-	24,403
Total Revenues	-	9,746	34,223	1,868,422
EXPENDITURES				
Instruction	-	-	-	781,043
Support Services - Students	-	-	-	34,378
Support Services - Instruction	-	-	-	68,365
Support Services - General Administration	-	-	-	239,057
Support Services - School Administration	-	-	-	33,998
Support Services - Central Services	-	-	-	125,101
Support Services - Operation and Maintenance of Plant	-	-	-	188,207
Support Services - Student Transportation	-	-	-	12
Non-Instructional - Community Services Operations	-	-	-	5,494
Capital Outlay	-	9,746	34,145	192,614
Total Expenditures	-	9,746	34,145	1,668,269
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	78	200,153
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	984	-	-	20,407
Other Financing Uses - Transfers Out	-	-	-	(20,407)
Total Other Financing Sources (Uses)	984	-	-	-
NET CHANGES IN FUND BALANCES	984	-	78	200,153
Fund Balances - Beginning of Year	(984)	-	67,548	649,734
FUND BALANCES - END OF YEAR	$ -	$ -	$ 67,626	$ 849,887

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	200,153
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(59,958)
Expenses Related to the Net OPEB Liability		(3,953)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		(21,387)
Change in Net Position of Governmental Activities (Statement of Activities)	$	114,855

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 9,917	$ 31,191	$ 21,274
State Sources	1,459,942	1,560,733	1,554,947	(5,786)
Federal Sources	-	7,251	7,252	1
Total Revenues	1,459,942	1,577,901	1,593,390	15,489
EXPENDITURES				
Instruction	780,909	783,360	758,317	25,043
Support Services	791,049	950,579	697,723	252,856
Operation of Noninstructional Services	-	6,438	5,494	944
Capital Outlay	-	-	-	-
Total Expenditures	1,571,958	1,740,377	1,461,534	278,843
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(112,016)	(162,476)	131,856	294,332
DESIGNATED CASH	112,016	162,476	-	(162,476)
NET CHANGES IN FUND BALANCES	$ -	$ -	131,856	$ 131,856
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(20,407)	
Adjustments to Revenues			-	
Adjustments to Expenditures			10,540	
NET CHANGES IN FUND BALANCES			$ 121,989	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 20,635
Accounts Receivable	-
TOTAL ASSETS	$ 20,635
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	20,635
TOTAL LIABILITIES	$ 20,635

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 14,257	$ 10,535	$ (4,157)	$ 20,635
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 14,257	$ 10,535	$ (4,157)	$ 20,635
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	14,257	10,535	(4,157)	20,635
TOTAL LIABILITIES	$ 14,257	$ 10,535	$ (4,157)	$ 20,635

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Federal Home Loan Bank of Dallas	3137EACA5	$ 250,000	Federal Home Loan Bank of Dallas
		$ 250,000	

Total Amount on Deposit	$ 935,987
Less: FDIC	(250,000)
Uninsured Public Funds	685,987
50% Collateral Requirement	342,994
Total Pledged	250,000
Over (Under) Pledged	$ (92,994)

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government NUSENDA
Operating Account	$ 935,987
Reconciling Items	(19,891)
Reconciled Balance at June 30, 2018	916,096
Plus: Petty Cash	-
Less: Activity Funds	(20,635)
Balance per Statement of Net Position	$ 895,461

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000
June 30 2017 Cash (Book Balance)	$ 213,336	$ 4,968	$ 14,257
June 30 2017 Payroll Liabilities	(53,035)	-	-
June 30 2017 Temporary Interfund Loans	22,583	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	182,884	4,968	14,257
2017-2018 Revenue	1,593,390	6,108	10,535
2017-2018 Expenditures	(1,461,534)	(8,916)	(4,157)
Permanent Cash Transfers/Reversions	(20,407)	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	294,333	2,160	20,635
June 30 2018 Payroll Liabilities	92,385	-	-
June 30 2018 Temporary Interfund Loans	(57,965)	456	-
June 30 2018 Adjustments/Reconciling Differences	-	(2,616)	-
June 30 2018 Cash (Book Balance)	$ 328,753	$ -	$ 20,635
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 328,753	$ -	$ 20,635
June 30 2018 Payroll Liabilities	(92,385)	-	-
June 30 2018 Temporary Interfund Loans	57,965	(456)	-
Audit Adjustments and Reclassifications	-	2,616	-
Line 7 PED Cash Report June 30 2018*	$ 294,333	$ 2,160	$ 20,635

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Projects Account 24000	State Flowthrough Fund 27000	Local/State Account 29000
June 30 2017 Cash (Book Balance)	$ 6,413	$ -	$ -
June 30 2017 Payroll Liabilities	(1,860)	-	-
June 30 2017 Temporary Interfund Loans	(2,176)	-	(984)
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	2,377	-	(984)
2017-2018 Revenue	9,947	-	-
2017-2018 Expenditures	(13,863)	(1,882)	-
Permanent Cash Transfers/Reversions	-	-	984
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(1,539)	(1,882)	-
June 30 2018 Payroll Liabilities	796	-	-
June 30 2018 Temporary Interfund Loans	8,700	1,882	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ 7,957	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 7,957	$ -	$ -
June 30 2018 Payroll Liabilities	(796)	-	-
June 30 2018 Temporary Interfund Loans	(8,700)	(1,882)	-
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (1,539)	$ (1,882)	$ -

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ 431,042	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	(19,423)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(19,423)	431,042	-
2017-2018 Revenue	111,542	60,542	-
2017-2018 Expenditures	(148,723)	-	(9,746)
Permanent Cash Transfers/Reversions	19,423	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(37,181)	491,584	(9,746)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	37,181	-	9,746
June 30 2018 Adjustments/Reconciling Differences	-	-	-
June 30 2018 Cash (Book Balance)	$ -	$ 491,584	$ -
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ 491,584	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	(37,181)	-	(9,746)
Audit Adjustments and Reclassifications	-	-	-
Line 7 PED Cash Report June 30 2018*	$ (37,181)	$ 491,584	$ (9,746)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST PREPARATORY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 67,063	$ 737,079	
June 30 2017 Payroll Liabilities	-	(54,895)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	67,063	682,184	
2017-2018 Revenue	34,249	1,826,313	
2017-2018 Expenditures	(34,145)	(1,682,966)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	67,167	825,531	
June 30 2018 Payroll Liabilities	-	93,181	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	(2,616)	
June 30 2018 Cash (Book Balance)	$ 67,167	916,096	
		(20,635)	Less Activity Funds
		$ 895,461	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 67,167	$ 916,096	
June 30 2018 Payroll Liabilities	-	(93,181)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	2,616	
Line 7 PED Cash Report June 30 2018*	$ 67,167	$ 825,531	

* May include rounding errors when compared to PED Cash Report.

SOUTHWEST SECONDARY LEARNING CENTER

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 3,682,157
Taxes Receivables	5,140
Due from Primary Government	15,857
Capital Assets, Net of Accumulated Depreciation:	
Furniture, Fixtures, and Equipment	222,817
TOTAL ASSETS	3,925,971
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,435,034
Deferred Outflows of Resources OPEB Amounts	22,915
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,457,949
LIABILITIES	
Accrued Liabilities	151,306
Accounts Payable	47,196
Noncurrent Liabilities:	
Net Pension Liability	3,691,894
Net OPEB Liability	1,057,239
TOTAL LIABILITIES	4,947,635
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	176,620
Deferred Inflows of Resources OPEB Amounts	240,625
TOTAL DEFERRED INFLOWS OF RESOURCES	417,245
NET POSITION	
Net Investment in Capital Assets	222,817
Restricted for:	
Instructional Materials	76,924
Capital Projects	2,283,761
Other Purposes	3,267
Unrestricted	(2,567,729)
TOTAL NET POSITION	$ 19,040

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 1,436,982	$ 25,368	$ 39,157	$ -	$ (1,372,457)
Support Services - Students	135,694	2,823	206	-	(132,665)
Support Services - Instruction	558,627	10,879	796	-	(546,952)
Support Services - General Administration	407,276	8,264	605	-	(398,407)
Support Services - School Administration	81,123	1,423	104	-	(79,596)
Support Services - Central Services	239,651	4,590	796	-	(234,265)
Support Services - Operation and Maintenance of Plant	447,979	7,980	584	-	(439,415)
Support Services - Student Transportation	41,012	-	43,455	-	2,443
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	205,930	-	-	205,930	-
Total Governmental Activities	$ 3,554,274	$ 61,327	$ 85,703	$ 205,930	(3,201,314)
GENERAL REVENUES					
State Equalization Guarantee					2,462,126
Property Taxes					277,987
Miscellaneous					60,500
Total General Revenues					2,800,613
SPECIAL ITEM					
Contributiuon of Assets (SILC)					976,146
CHANGE IN NET POSITION					575,445
Net Position - Beginning of Year					699,425
Restatement - OPEB					(1,255,830)
Net Position - Beginning of Year, as Restated					(556,405)
NET POSITION - END OF YEAR					$ 19,040

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000 Operational	31600 Capital Improvements HB33	31701 Capital Improvements SB-9 - Local	13000 Transportation
ASSETS				
Cash and Cash Equivalents	$ 1,706,520	$ 1,460,960	$ 432,094	$ 3,043
Taxes Receivables	-	3,448	1,692	-
Due from Primary Government	-	-	-	-
Due from Other Funds	7,305	-	-	-
Total Assets	$ 1,713,825	$ 1,464,408	$ 433,786	$ 3,043
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 142,978	$ -	$ -	$ -
Accounts Payable	44,580	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	187,558	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	385,567	1,464,408	433,786	-
Other Purposes	-	-	-	3,043
Unassigned (Deficit)	1,140,700	-	-	-
Total Fund Balance (Deficit)	1,526,267	1,464,408	433,786	3,043
Total Liabilities and Fund Balance	$ 1,713,825	$ 1,464,408	$ 433,786	$ 3,043

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 14000 Instructional Materials	Non-Major Special Revenue Fund 24101 Title I - IASA	Non-Major Special Revenue Fund 24154 Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund 27103 Dual Credit Instruction
ASSETS				
Cash and Cash Equivalents	$ 79,540	$ -	$ -	$ -
Taxes Receivables	-	-	-	-
Due from Primary Government	-	8,693	3,979	-
Due from Other Funds	-	-	-	-
Total Assets	$ 79,540	$ 8,693	$ 3,979	$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ 8,328	$ -	$ -
Accounts Payable	2,616	-	-	-
Due to Other Funds	-	141	3,979	-
Total Liabilities	2,616	8,469	3,979	-
Fund Balances:				
Restricted for:				
Instructional Materials	76,924	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	224	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	76,924	224	-	-
Total Liabilities and Fund Balance	$ 79,540	$ 8,693	$ 3,979	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund 27128 Teacher Recruitment Initiative	Non-Major Capital Project Fund 31200 Public School Capital Outlay	Non-Major Capital Project Fund 31700 Capital Improvements SB-9 - State Match	Governmental Funds Total
ASSETS				
Cash and Cash Equivalents	$ -	$ -	$ -	$ 3,682,157
Taxes Receivables	-	-	-	5,140
Due from Primary Government	460	-	2,725	15,857
Due from Other Funds	-	-	-	7,305
Total Assets	$ 460	$ -	$ 2,725	$ 3,710,459
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ -	$ -	$ -	$ 151,306
Accounts Payable	-	-	-	47,196
Due to Other Funds	460	-	2,725	7,305
Total Liabilities	460	-	2,725	205,807
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	76,924
Capital Projects	-	-	-	2,283,761
Other Purposes	-	-	-	3,267
Unassigned (Deficit)	-	-	-	1,140,700
Total Fund Balance (Deficit)	-	-	-	3,504,652
Total Liabilities and Fund Balance	$ 460	$ -	$ 2,725	$ 3,710,459

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$ 3,504,652
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	664,055
Accumulated Depreciation is	(441,238)
Total Capital Assets	222,817
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	1,457,949
Deferred Inflows of Resources	(417,245)
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
Long-term and other liabilities at year end consist of:	
Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(3,691,894)
Net OPEB Liability	(1,057,239)
Net Position of Governmental Activities (Statement of Net Position)	$ 19,040

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Capital Project Fund**	**Major Capital Project Fund**	Non-Major Special Revenue Fund
	11000	31600	31701	13000
	Operational	Capital Improvements HB33	Capital Improvements SB-9 - Local	Transportation
REVENUES				
Property Taxes	$ -	$ 186,153	$ 91,834	$ -
Federal Sources	4,486	-	-	-
State Sources	2,462,126	-	-	43,455
Fees	61,328	-	-	-
Other Revenue	60,500	-	-	-
Total Revenues	2,588,440	186,153	91,834	43,455
EXPENDITURES				
Instruction	1,137,688	-	-	-
Support Services - Students	126,580	-	-	-
Support Services - Instruction	487,847	-	-	-
Support Services - General Administration	370,604	-	-	-
Support Services - School Administration	63,804	-	-	-
Support Services - Central Services	205,842	-	-	-
Support Services - Operation and Maintenance of Plant	357,851	-	-	-
Support Services - Student Transportation	-	-	-	41,012
Capital Outlay	-	-	-	-
Total Expenditures	2,750,216	-	-	41,012
Excess (Deficiency) of Revenues Over (Under) Expenditures	(161,776)	186,153	91,834	2,443
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	(39,135)	-	-	-
Total Other Financing Sources (Uses)	(39,135)	-	-	-
SPECIAL ITEM - Contribution of Assets (SILC)	385,567	449,513	80,918	-
NET CHANGES IN FUND BALANCES	184,656	635,666	172,752	2,443
Fund Balances - Beginning of Year	1,341,611	828,742	261,034	600
FUND BALANCES - END OF YEAR	$ 1,526,267	$ 1,464,408	$ 433,786	$ 3,043

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	14000	24101	24154	27103
	Instructional Materials	Title I - IASA	Teacher/Principal Training & Recruiting	Dual Credit Instruction
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Federal Sources	-	14,772	9,197	-
State Sources	8,229	-	-	5,103
Fees	-	-	-	-
Other Revenue	-	-	-	-
Total Revenues	8,229	14,772	9,197	5,103
EXPENDITURES				
Instruction	1,024	14,772	9,197	5,103
Support Services - Students	-	-	-	-
Support Services - Instruction	-	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,024	14,772	9,197	5,103
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,205	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
SPECIAL ITEM - Contribution of Assets (SILC)	-	-	-	-
NET CHANGES IN FUND BALANCES	7,205	-	-	-
Fund Balances - Beginning of Year	69,719	224	-	-
FUND BALANCES - END OF YEAR	$ 76,924	$ 224	$ -	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	27128	31200	31700	
	Teacher Recruitment Initiative	Public School Capital Outlay	Capital Improvements SB-9 - State Match	Governmental Funds Total
REVENUES				
Property Taxes	$ -	$ -	$ -	$ 277,987
Federal Sources	-	-	-	28,455
State Sources	460	203,205	2,725	2,725,303
Fees	-	-	-	61,328
Other Revenue	-	-	-	60,500
Total Revenues	460	203,205	2,725	3,153,573
EXPENDITURES				
Instruction	-	-	-	1,167,784
Support Services - Students	-	-	-	126,580
Support Services - Instruction	-	-	-	487,847
Support Services - General Administration	-	-	-	370,604
Support Services - School Administration	-	-	-	63,804
Support Services - Central Services	460	-	-	206,302
Support Services - Operation and Maintenance of Plant	-	-	-	357,851
Support Services - Student Transportation	-	-	-	41,012
Capital Outlay	-	203,205	2,725	205,930
Total Expenditures	460	203,205	2,725	3,027,714
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	125,859
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	39,135	-	39,135
Other Financing Uses - Transfers Out	-	-	-	(39,135)
Total Other Financing Sources (Uses)	-	39,135	-	-
SPECIAL ITEM - Contribution of Assets (SILC)	-	-	-	915,998
NET CHANGES IN FUND BALANCES	-	39,135	-	1,041,857
Fund Balances - Beginning of Year	-	(39,135)	-	2,462,795
FUND BALANCES - END OF YEAR	$ -	$ -	$ -	$ 3,504,652

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	1,041,857
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		(431,352)
Expenses Related to the Net OPEB Liability		(19,119)
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Contribution of Capital Assets (SILC)		60,148
Depreciation Expense		(76,089)
Change in Net Position of Governmental Activities (Statement of Activities)	$	575,445

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	$ 35,320	$ 82,295	$ 121,828	$ 39,533
State Sources	2,428,031	2,465,782	2,462,126	(3,656)
Federal Sources	550	2,059	5,336	3,277
Total Revenues	2,463,901	2,550,136	2,589,290	39,154
EXPENDITURES				
Instruction	1,171,831	1,217,197	1,135,293	81,904
Support Services	2,579,034	2,741,320	1,637,670	1,103,650
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	3,750,865	3,958,517	2,772,963	1,185,554
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,286,964)	(1,408,381)	(183,673)	1,224,708
DESIGNATED CASH	1,286,964	1,408,381	-	(1,408,381)
NET CHANGES IN FUND BALANCES	$ -	$ -	(183,673)	$ (183,673)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			(39,135)	
Special Item			385,567	
Adjustments to Revenues			(850)	
Adjustments to Expenditures			22,747	
NET CHANGES IN FUND BALANCES			$ 184,656	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 100,066
Accounts Receivable	-
TOTAL ASSETS	$ 100,066
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	100,066
TOTAL LIABILITIES	$ 100,066

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ 83,630	$ 24,801	$ (8,365)	$ 100,066
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ 83,630	$ 24,801	$ (8,365)	$ 100,066
LIABILITIES				
Accrued Liabilities	$ 3,370	$ -	$ (3,370)	$ -
Funds Held for Others	80,260	24,801	(4,995)	100,066
TOTAL LIABILITIES	$ 83,630	$ 24,801	$ (8,365)	$ 100,066

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
Nusenda FCU	3137EACA5	$ 1,325,000	Nusenda FCU
		$ 1,325,000	

Total Amount on Deposit	$	3,912,504
Less: FDIC		(250,000)
Uninsured Public Funds		3,662,504
50% Collateral Requirement		1,831,252
Total Pledged		1,325,000
Over (Under) Pledged*	$	(506,252)

* Undercollateralized, see findings and questioned costs

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government Nusenda
Operating	$ 3,912,504
Savings Account	8,022
Reconciling Items	(138,303)
Reconciled Balance at June 30, 2018	3,782,223
Plus: Petty Cash	-
Less: Activity Funds	(100,066)
Balance per Statement of Net Position	$ 3,682,157

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000
June 30 2017 Cash (Book Balance)	$ 1,485,428	$ 600	$ 69,719
June 30 2017 Payroll Liabilities	(120,462)	-	-
June 30 2017 Temporary Interfund Loans	43,415	-	-
June 30 2017 Adjustments/Reconciling Differences	-	(600)	-
June 30 2017 Cash Available to Budget	1,408,381	-	69,719
2017-2018 Revenue	2,589,290	43,455	8,229
2017-2018 Expenditures	(2,772,963)	(40,412)	(1,024)
Permanent Cash Transfers/Reversions	385,274	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	1,609,982	3,043	76,924
June 30 2018 Payroll Liabilities	142,978	-	-
June 30 2018 Temporary Interfund Loans	(7,305)	-	-
June 30 2018 Adjustments/Reconciling Differences	(39,135)	-	2,616
June 30 2018 Cash (Book Balance)	$ 1,706,520	$ 3,043	$ 79,540
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 1,706,520	$ 3,043	$ 79,540
June 30 2018 Payroll Liabilities	(142,978)	-	-
June 30 2018 Temporary Interfund Loans	7,305	-	-
Audit Adjustments and Reclassifications	39,135	-	(2,616)
Line 7 PED Cash Report June 30 2018*	$ 1,609,982	$ 3,043	$ 76,924

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2017 Cash (Book Balance)	$ 83,630	$ -	$ -
June 30 2017 Payroll Liabilities	(3,370)	(2,076)	-
June 30 2017 Temporary Interfund Loans	-	(4,280)	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	80,260	(6,356)	-
2017-2018 Revenue	24,801	18,134	5,103
2017-2018 Expenditures	(21,286)	(23,969)	(5,563)
Permanent Cash Transfers/Reversions	16,291	-	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	100,066	(12,191)	(460)
June 30 2018 Payroll Liabilities	-	8,328	-
June 30 2018 Temporary Interfund Loans	-	4,120	460
June 30 2018 Adjustments/Reconciling Differences	-	(257)	-
June 30 2018 Cash (Book Balance)	$ 100,066	$ -	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ 100,066	$ -	$ -
June 30 2018 Payroll Liabilities	-	(8,328)	-
June 30 2018 Temporary Interfund Loans	-	(4,120)	(460)
Audit Adjustments and Reclassifications	-	257	-
Line 7 PED Cash Report June 30 2018*	$ 100,066	$ (12,191)	$ (460)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 State 31700
June 30 2017 Cash (Book Balance)	$ -	$ 826,087	$ -
June 30 2017 Payroll Liabilities	-	-	-
June 30 2017 Temporary Interfund Loans	(39,135)	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-
June 30 2017 Cash Available to Budget	(39,135)	826,087	-
2017-2018 Revenue	203,205	185,360	-
2017-2018 Expenditures	(203,205)	-	(2,725)
Permanent Cash Transfers/Reversions	-	449,513	-
Adjustments	-	-	-
June 30 2018 Cash Available to Budget	(39,135)	1,460,960	(2,725)
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	2,725
June 30 2018 Adjustments/Reconciling Differences	39,135	-	-
June 30 2018 Cash (Book Balance)	$ -	$ 1,460,960	$ -

Reconciliation to PED Cash Report Line 7

June 30 2018 Cash (Book Balance)	$ -	$ 1,460,960	$ -
June 30 2018 Payroll Liabilities	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	(2,725)
Audit Adjustments and Reclassifications	(39,135)	-	-
Line 7 PED Cash Report June 30 2018*	$ (39,135)	$ 1,460,960	$ (2,725)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
SOUTHWEST SECONDARY LEARNING CENTER
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ 259,736	$ 2,725,200	
June 30 2017 Payroll Liabilities	-	(125,908)	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	(600)	
June 30 2017 Cash Available to Budget	259,736	2,598,692	
2017-2018 Revenue	91,440	3,169,017	
2017-2018 Expenditures	-	(3,071,147)	
Permanent Cash Transfers/Reversions	80,918	931,996	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	432,094	3,628,558	
June 30 2018 Payroll Liabilities	-	151,306	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	2,359	
June 30 2018 Cash (Book Balance)	$ 432,094	3,782,223	
		(100,066)	Less Activity Funds
		$ 3,682,157	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ 432,094	$ 3,782,223	
June 30 2018 Payroll Liabilities	-	(151,306)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	(2,359)	
Line 7 PED Cash Report June 30 2018*	$ 432,094	$ 3,628,558	

* May include rounding errors when compared to PED Cash Report.

STUDENT ATHLETE HEADQUARTERS ACADEMY

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
STATEMENT OF NET POSITION
JUNE 30, 2018

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	$ 61,421
Due from Primary Government	51,169
TOTAL ASSETS	112,590
LIABILITIES	
Accrued Liabilities	38,155
Accounts Payable	6,066
TOTAL LIABILITIES	44,221
NET POSITION	
Restricted for:	
Instructional Materials	1
Unrestricted	68,368
TOTAL NET POSITION	$ 68,369

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net Revenues (Expenses) and Changes in Net Position
Governmental Activities:					
Instruction	$ 297,482	$ 180	$ 53,842	$ -	$ (243,460)
Support Services - Students	6,613	5	-	-	(6,608)
Support Services - Instruction	6,504	5	-	-	(6,499)
Support Services - General Administration	115,728	86	-	-	(115,642)
Support Services - School Administration	49,860	37	-	-	(49,823)
Support Services - Central Services	146,728	109	-	-	(146,619)
Support Services - Operation and Maintenance of Plant	240,923	178	-	-	(240,745)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	73,625	-	-	73,625	-
Total Governmental Activities	$ 937,463	$ 600	$ 53,842	$ 73,625	(809,396)
GENERAL REVENUES					
State Equalization Guarantee					877,765
Property Taxes					-
Miscellaneous					-
Total General Revenues					877,765
CHANGE IN NET POSITION					68,369
Net Position - Beginning of Year					-
NET POSITION - END OF YEAR					$ 68,369

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Major General Fund	Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	24106	14000	24101
	Operational	Entitlement IDEA-B	Instructional Materials	Title I - IASA
ASSETS				
Cash and Cash Equivalents	$ 61,420	$ -	$ 1	$ -
Due from Primary Government	-	49,054	-	2,115
Due from Other Funds	51,169	-	-	-
Total Assets	$ 112,589	$ 49,054	$ 1	$ 2,115
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	$ 38,155	$ -	$ -	$ -
Accounts Payable	6,066	-	-	-
Due to Other Funds	-	49,054	-	2,115
Total Liabilities	44,221	49,054	-	2,115
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	1	-
Unassigned (Deficit)	68,368	-	-	-
Total Fund Balance (Deficit)	68,368	-	1	-
Total Liabilities and Fund Balance	$ 112,589	$ 49,054	$ 1	$ 2,115

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
BALANCE SHEET
JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	
	24154 Teacher/Principal Training & Recruiting	31200 Public School Capital Outlay	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	$ -	$ -	$ 61,421
Due from Primary Government	-	-	51,169
Due from Other Funds	-	-	51,169
Total Assets	$ -	$ -	$ 163,759
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	$ -	$ -	$ 38,155
Accounts Payable	-	-	6,066
Due to Other Funds	-	-	51,169
Total Liabilities	-	-	95,390
Fund Balances:			
Restricted for:			
Instructional Materials	-	-	1
Unassigned (Deficit)	-	-	68,368
Total Fund Balance (Deficit)	-	-	68,369
Total Liabilities and Fund Balance	$ -	$ -	$ 163,759

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	$	68,369
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
The Cost of Capital Assets is		-
Accumulated Depreciation is		-
Total Capital Assets		-
Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.		
Deferred Outflows of Resources		-
Deferred Inflows of Resources		-
Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term and other liabilities at year end consist of:		
Long-Term Debt		-
Compensated Absences		-
Net Pension Liability		-
Net OPEB Liability		-
Net Position of Governmental Activities (Statement of Net Position)	$	68,369

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Major General Fund	**Major Special Revenue Fund**	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	11000	24106	14000	24101
	Operational	Entitlement IDEA-B	Instructional Materials	Title I - IASA
REVENUES				
Federal Sources	$ -	$ 49,054	$ -	$ 2,115
State Sources	877,765	-	2,564	-
Fees	600	-	-	-
Total Revenues	878,365	49,054	2,564	2,115
EXPENDITURES				
Instruction	243,641	49,054	2,563	2,115
Support Services - Students	6,613	-	-	-
Support Services - Instruction	6,504	-	-	-
Support Services - General Administration	115,728	-	-	-
Support Services - School Administration	49,860	-	-	-
Support Services - Central Services	146,728	-	-	-
Support Services - Operation and Maintenance of Plant	240,923	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	809,997	49,054	2,563	2,115
Excess (Deficiency) of Revenues Over (Under) Expenditures	68,368	-	1	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	68,368	-	1	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	$ 68,368	$ -	$ 1	$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	
	24154	31200	
	Teacher/Principal Training & Recruiting	Public School Capital Outlay	Governmental Funds Total
REVENUES			
Federal Sources	$ 109	$ -	$ 51,278
State Sources	-	73,625	953,954
Fees	-	-	600
Total Revenues	109	73,625	1,005,832
EXPENDITURES			
Instruction	109	-	297,482
Support Services - Students	-	-	6,613
Support Services - Instruction	-	-	6,504
Support Services - General Administration	-	-	115,728
Support Services - School Administration	-	-	49,860
Support Services - Central Services	-	-	146,728
Support Services - Operation and Maintenance of Plant	-	-	240,923
Capital Outlay	-	73,625	73,625
Total Expenditures	109	73,625	937,463
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	68,369
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	-	-	68,369
Fund Balances - Beginning of Year	-	-	-
FUND BALANCES - END OF YEAR	$ -	$ -	$ 68,369

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	$	68,369
Amounts reported for governmental activities in the Statement of Activities are different because:		
In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).		
Expenses Related to Compensated Absences		-
In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.		
Expenses Related to the Net Pension Liability		-
Expenses Related to the Net OPEB Liability		-
Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:		
Capital Outlay		-
Depreciation Expense		-
Excess of Depreciation Expense Over Capital Outlay		-
Change in Net Position of Governmental Activities (Statement of Activities)	$	68,369

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ 600	$ 600	$ -
State Sources	1,035,824	877,765	877,765	-
Federal Sources	-	-	-	-
Total Revenues	1,035,824	878,365	878,365	-
EXPENDITURES				
Instruction	409,926	306,266	243,641	62,625
Support Services	625,898	572,099	560,290	11,809
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	1,035,824	878,365	803,931	74,434
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	74,434	74,434
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	74,434	$ 74,434
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			(6,066)	
NET CHANGES IN FUND BALANCES			$ 68,368	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
ENTITLEMENT IDEA-B (FUND 24106)

	Budgeted Amounts		Actual Amounts	Variance From Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	$ -	$ -	$ -	$ -
State Sources	-	-	-	-
Federal Sources	-	54,479	-	(54,479)
Total Revenues	-	54,479	-	(54,479)
EXPENDITURES				
Instruction	-	54,479	49,054	5,425
Support Services	-	-	-	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	54,479	49,054	5,425
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(49,054)	(49,054)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	$ -	$ -	(49,054)	$ (49,054)
RECONCILIATION TO GAAP BASIS				
Other Financing Sources/(Uses)			-	
Adjustments to Revenues			49,054	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			$ -	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018

	Agency Funds
ASSETS	
Cash and Cash Equivalents	$ 60
Accounts Receivable	-
TOTAL ASSETS	$ 60
LIABILITIES	
Accrued Liabilities	$ -
Funds Held for Others	60
TOTAL LIABILITIES	$ 60

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	$ -	$ 60	$ -	$ 60
Accounts Receivable	-	-	-	-
TOTAL ASSETS	$ -	$ 60	$ -	$ 60
LIABILITIES				
Accrued Liabilities	$ -	$ -	$ -	$ -
Funds Held for Others	-	60	-	60
TOTAL LIABILITIES	$ -	$ 60	$ -	$ 60

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018

Name of Depository	Description of Pledged Collateral	Fair/Par Market Value June 30, 2018	Safekeeping Agent
N/A	N/A	$ -	N/A
		$ -	

Total Amount on Deposit	$	74,878
Less: FDIC		(74,878)
Uninsured Public Funds		-
50% Collateral Requirement		-
Total Pledged		-
Over (Under) Pledged	$	-

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018

	Primary Government	
	Wells Fargo	
Operating Account	$	74,878
Reconciling Items		(13,397)
Reconciled Balance at June 30, 2018		61,481
Plus: Petty Cash		-
Less: Activity Funds		(60)
Balance per Statement of Net Position	$	61,421

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30 2017 Cash (Book Balance)	$ -	$ -	$ -	$ -
June 30 2017 Payroll Liabilities	-	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30 2017 Cash Available to Budget	-	-	-	-
2017-2018 Revenue	878,365	2,564	60	109
2017-2018 Expenditures	(803,931)	(2,563)	-	(51,278)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2018 Cash Available to Budget	74,434	1	60	(51,169)
June 30 2018 Payroll Liabilities	38,155	-	-	-
June 30 2018 Temporary Interfund Loans	(51,169)	-	-	51,169
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-
June 30 2018 Cash (Book Balance)	$ 61,420	$ 1	$ 60	$ -
Reconciliation to PED Cash Report Line 7				
June 30 2018 Cash (Book Balance)	$ 61,420	$ 1	$ 60	$ -
June 30 2018 Payroll Liabilities	(38,155)	-	-	-
June 30 2018 Temporary Interfund Loans	51,169	-	-	(51,169)
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2018*	$ 74,434	$ 1	$ 60	$ (51,169)

* May include rounding errors when compared to PED Cash Report.

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
STUDENT ATHLETE HEADQUARTERS ACADEMY
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018

	Public School Capital Outlay 31200	Total Primary Government	
June 30 2017 Cash (Book Balance)	$ -	$ -	
June 30 2017 Payroll Liabilities	-	-	
June 30 2017 Temporary Interfund Loans	-	-	
June 30 2017 Adjustments/Reconciling Differences	-	-	
June 30 2017 Cash Available to Budget	-	-	
2017-2018 Revenue	73,625	954,723	
2017-2018 Expenditures	(73,625)	(931,397)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2018 Cash Available to Budget	-	23,326	
June 30 2018 Payroll Liabilities	-	38,155	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	-	
June 30 2018 Cash (Book Balance)	$ -	61,481	
		(60)	Less Activity Funds
		$ 61,421	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2018 Cash (Book Balance)	$ -	$ 61,481	
June 30 2018 Payroll Liabilities	-	(38,155)	
June 30 2018 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2018*	$ -	$ 23,326	

* May include rounding errors when compared to PED Cash Report.