

Legal Memorandum

To: PEC
From: Julia Barnes
Re: Review of revised Monte del Sol Financial CAP
Date: May 8, 2025

I have been asked to review the sufficiency of the Financial CAP provided by Monte del Sol Charter School. Monte del Sol submitted a revised document on May 9, 2025. The document looks to have added a great deal of additional information. Subject to any recommendations from CSD, the Financial CAP looks sufficient in that it now provides information on who will do what by when.

NOTE: PEC should determine if the Financial CAP will be continued into the new charter contract term starting July 1, 2025. If so, this will be in addition to the Condition Compliance form already agreed to by the parties. Both the Financial CAP and Condition Compliance form would then be required to be completed and assessed.

Background Monte del Sol was renewed this past year with a condition related to finances:

That the school demonstrates that it is improving its fiscal processes with a goal towards reducing audit findings and repeat audit findings.

Beginning July 1, 2025 the school will follow the terms of a Condition Compliance form that has been agreed upon for the contract term is attached to this memo. Part of the financial compliance relates to audit review and correction of findings. Therefore, the school will continue to be monitored for financial compliance through the next charter contract term or until the PEC finds that the Condition has been satisfied.

This Financial CAP can either be considered to terminate on June 30, 2025 or continue into the new school term. It reads as if it will continue into the new contract term. Either option is possible.