

## MEMORANDUM

To: Public Education Commission (PEC)

From: Charter Schools Division (CSD)

Date: May 8, 2025

Re: South Valley Preparatory School Proposed Financial Corrective Action Plan (CAP)

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South Valley Preparatory School submitted a proposed Financial Corrective Action Plan (CAP) to CSD on May 2, 2025. The submission was timely.

The proposed CAP includes more information than is necessary, and the dates are for the most part “Immediate/Ongoing” and should be replaced by specific dates, with the initial submission on 6/30/25 and subsequent submissions quarterly (9/30/25, 12/31/25, 3/31/26 and 6/30/26).

SVP should submit a revised proposed CAP in alignment with this guidance. CSD will work with the school on a revised proposed CAP upon the school’s request.