Approved Indirect Cost Rates might change after the submission of the FY24 audited data in OBMS

State of New Mexico
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Based upon submitted Q4 expenditures of FY 24

School Districts	FY26 Rate	FY25 Rate	% Change
Alamogordo Public Schools	8.00%	8.00%	0.00%
Albuquerque Public Schools	4.32%	4.31%	0.01%
Animas Public Schools	8.00%	8.00%	0.00%
Artesia Public Schools	3.81%	3.92%	-0.11%
Aztec Municipal Schools	6.58%	6.39%	0.19%
Belen Consolidated Schools	6.14%	6.08%	0.06%
Bernalillo Public School	6.75%	7.23%	-0.48%
Bloomfield Schools	5.92%	5.97%	-0.05%
Capitan Municipal Schools	6.98%	7.40%	-0.42%
Carlsbad Municipal Schools	6.51%	6.26%	0.25%
Carrizozo Municipal Schools	8.00%	8.00%	0.00%
Central Consolidated Schools	6.07%	5.93%	0.14%
Chama Valley Independent School	8.00%	8.00%	0.00%
Cimarron Municipal Schools	5.49%	5.72%	-0.23%
Clayton Municipal Schools	8.00%	8.00%	0.00%
Cloudcroft Municipal Schools	8.00%	8.00%	0.00%
Clovis Municipal Schools	7.29%	6.98%	0.31%
Cobre Consolidate Schools	6.46%	5.77%	0.69%
Corona Public Schools	8.00%	8.00%	0.00%
Cuba Independent Schools	8.00%	8.00%	0.00%
Deming Public Schools	6.76%	6.38%	0.38%
Des Moines Municipal Schools	8.00%	8.00%	0.00%
Dexter Consolidated School District	8.00%	8.00%	0.00%
Dora Consolidated School	5.73%	5.87%	-0.14%
Dulce Independent Schools	8.00%	8.00%	0.00%
Elida Municipal Schools	6.11%	6.44%	-0.33%
Espanola Public School District	8.00%	7.97%	0.03%
Estancia Municipal Schools	5.28%	6.09%	-0.81%
Eunice Public Schools	4.81%	5.05%	-0.24%
Farmington Municipal Schools	3.35%	3.52%	-0.17%
Floyd Municipal School District	4.65%	5.67%	-1.02%
Fort Sumner Municipal Schools	5.56%	6.04%	-0.48%
Gadsden Independent Schools	4.88%	4.52%	0.36%
Gallup-McKinley County Schools	5.82%	5.44%	0.38%
Grady Municipal Schools	7.38%	7.81%	-0.43%
Grants Cibola County School District	5.97%	5.88%	0.09%
Hagerman Municipal Schools	5.96%	6.00%	-0.04%
Hatch Valley Public School District	4.91%	4.98%	-0.07%
Hobbs Municipal Schools	4.02%	4.00%	0.02%
Hondo Valley Schools	7.37%	7.90%	-0.53%
House Municipal Schools	8.00%	8.00%	0.00%
Jal Public Schools	5.76%	6.29%	-0.53%
Jemez Mountain School District	8.00%	8.00%	0.00%
Jemez Valley Public Schools	8.00%	8.00%	0.00%
Lake Arthur Municipal Schools	8.00%	8.00%	0.00%
Las Cruces School District	5.88%	5.49%	0.39%
Las Vegas City Schools	8.00%	8.00%	0.00%
Logan Municipal Schools	5.12%	5.59%	-0.47%
Lordsburg Municipal Schools	8.00%	8.00%	0.00%
Los Alamos Public Schools	6.29%	6.38%	-0.09%
Los Lunas Schools	6.42%	6.35%	0.07%
Loving Municipal Schools	4.58%	5.01%	-0.43%
Lovington Municipal Schools	5.73%	5.85%	-0.12%
Magdalena Municipal Schools	7.07%	7.49%	-0.42%
Maxwell Municipal School	8.00%	8.00%	0.00%
Melrose Municipal Schools	5.95%	6.44%	-0.49%

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Mesa Vista Consolidated Schools	8.00%	8.00%	0.00%
Mora Independent Schools	8.00%	8.00%	0.00%
Moriarty Public Schools	4.76%	4.67%	0.09%
Mosquero Municipal Schools	8.00%	8.00%	0.00%
Mountainair Public Schools	5.95%	6.43%	-0.48%
Pecos Independent Schools	8.00%	8.00%	0.00%
Penasco Independent School	8.00%	8.00%	0.00%
Pojoaque Valley Schools	8.00%	8.00%	0.00%
Portales Municipal Schools	5.53%	5.29%	0.24%
Quemado Independent School District	5.35%	6.40%	-1.05%
Questa Independent Schools	8.00%	8.00%	0.00%
Raton Public Schools	4.58%	4.68%	-0.10%
Reserve School District	7.06%	7.31%	-0.25%
Rio Rancho Public Schools	7.52%	7.34%	0.18%
Roswell Independent School District	5.95%	6.03%	-0.08%
Roy Municipal Schools	8.00%	8.00%	0.00%
Ruidoso Municipal Schools	5.84%	5.99%	-0.15%
San Jon Municipal Schools	8.00%	8.00%	0.00%
Santa Fe Public Schools	3.91%	3.91%	0.00%
Santa Rosa Consolidated Schools	5.19%	5.48%	-0.29%
Silver City Consolidated Schools	4.56%	4.62%	-0.06%
Socorro Consolidated Schools	7.80%	7.37%	0.43%
Springer Municipal Schools	8.00%	8.00%	0.00%
T or C Municipal Schools	5.83%	6.14%	-0.31%
Taos Municipal Schools	6.43%	6.26%	0.17%
Tatum Municipal Schools	7.81%	8.00%	-0.19%
Texico Municipal Schools	7.36%	7.48%	-0.12%
Tucumcari Public Schools	6.81%	7.29%	-0.48%
Tularosa Municipal Schools	4.90%	4.87%	0.03%
Vaughn Municipal Schools	8.00%	8.00%	0.00%
Wagon Mound Public Schools	8.00%	8.00%	0.00%
West Las Vegas School District	6.31%	6.21%	0.10%
Zuni Public School District	6.76%	7.19%	-0.43%

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State Charters	FY26 Rate	FY25 Rate	% Change
21st Century Public Academy	8.00%	8.00%	0.00%
ACES Technical Charter School	8.00%	8.00%	0.00%
Albuquerque Bilingual Academy	5.83%	5.78%	0.05%
Albuquerque Collegiate Charter School	8.00%	8.00%	0.00%
Albuquerque Institute for Math and Science	8.00%	8.00%	0.00%
Albuquerque School of Excellence	5.04%	5.10%	-0.06%
Albuquerque Sign Language Academy	7.10%	7.28%	-0.18%
Aldo Leopold Charter School	6.33%	6.58%	-0.25%
Alma D'Arte Charter High School	8.00%	8.00%	0.00%
Altura Preparatory School	8.00%	8.00%	0.00%
Amy Biehl Charter High School	6.37%	6.66%	-0.29%
Cesar Chavez Community School	8.00%	8.00%	0.00%
Cottonwood Classical Preparatory School	3.82%	3.72%	0.10%
Dream Dine' Charter School	8.00%	8.00%	0.00%
Dzil Dit L'ooi School of Empowerment & Perseverance	8.00%	8.00%	0.00%
Equip Academy	2.96%		2.96%
Estancia Valley Classical Academy	3.56%	3.81%	-0.25%
Explore Academy	5.62%	5.92%	-0.30%
Explore Academy - Las Cruces	4.55%	5.25%	-0.70%
Explore Academy - Rio Rancho	8.00%	7.34%	0.66%
Horizon Academy West	7.93%	8.00%	-0.07%
Hozho Academy	8.00%	8.00%	0.00%
J Paul Taylor Academy	8.00%	8.00%	0.00%
La Academia Dolores Huerta	8.00%	8.00%	0.00%
Las Montanas Charter HS	8.00%	8.00%	0.00%
MASTERS Program	8.00%	8.00%	0.00%
McCurdy Charter School	8.00%	8.00%	0.00%
New Mexico Academy for the Media Arts	8.00%	8.00%	0.00%
Middle College High School	8.00%	8.00%	0.00%
Mission Achievement & Success Charter	6.30%	5.68%	0.62%
Monte del Sol Charter School	7.76%	6.68%	1.08%
Montessori Elementary School	6.11%	6.61%	-0.50%
New America School Las Cruces	8.00%	8.00%	0.00%
New Mexico Connections Academy	1.55%	1.77%	-0.22%
New Mexico School for the Arts	8.00%	8.00%	0.00%
North Valley Academy	8.00%	8.00%	0.00%
Pecos Cyber Academy	3.09%	3.60%	-0.51%
Raices Del Saber Xinachtli Comm School	7.95%	8.00%	-0.05%
Red River Valley Charter School	8.00%	8.00%	0.00%
Rio Grande Academy of Fine Arts	8.00%	8.00%	0.00%
Roots and Wings Community Charter	8.00%	8.00%	0.00%
Sacramento	8.00%		8.00%
San Diego Riverside School	8.00%	8.00%	0.00%
Sandoval Academy of Bilingual Education	7.56%	7.91%	-0.35%
School of Dreams Academy	6.29%	6.33%	-0.04%
Six Directions Indigenous School	8.00%	8.00%	0.00%
Solare Collegiate Charter School	8.00%	8.00%	0.00%
South Valley Preparatory School	8.00%	8.00%	0.00%
Southwest Preparatory Learning	8.00%	8.00%	0.00%
Southwest Secondary Learning	8.00%	8.00%	0.00%
Sun Mountain	2.98%		2.98%
SW Aeronautics Mathematics & Science	8.00%	8.00%	0.00%
Taos Academy	8.00%	8.00%	0.00%

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Taos Integrated School of the Arts	8.00%	8.00%	0.00%
Taos International School	8.00%	8.00%	0.00%
The ASK Academy	5.58%	6.08%	-0.50%
The Great Academy	8.00%	8.00%	0.00%
THRIVE Community School	3.51%	3.16%	0.35%
Tierra Adentro of New Mexico	8.00%	8.00%	0.00%
Tierra Encantada Charter School	8.00%	8.00%	0.00%
Turquoise Trail Charter School	6.96%	7.62%	-0.66%
Vista Grande High School	8.00%	7.45%	0.55%
Walatowa Charter High School	8.00%	8.00%	0.00%

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Regional Education Cooperatives	FY26 Rate	FY25 Rate	% Change
Central REC #5	8.00%	8.00%	0.00%
Four Corners Regional Education Cooperative #1	8.00%	8.00%	0.00%
High Plains Regional Education Coop #3	8.00%	8.00%	0.00%
Northeast REC #4	8.00%	8.00%	0.00%
Pecos Valley Regional Education Cooperative #8	8.00%	8.00%	0.00%
Region IX Education Cooperative	8.00%	8.00%	0.00%
Northwest Regional Education Cooperative #2	8.00%	8.00%	0.00%
Regional Education Cooperative #6	8.00%	5.64%	2.36%
Regional Education Cooperative #7	5.70%	5.04%	0.66%
Southwest Regional Education Cooperative #10	8.00%	8.00%	0.00%