State of New Mexico
Public Education Department
Districts, State Charters and REC's Indirect Cost Rates for Fiscal Year 2026-2027
Based Upon Submitted Q4 Expenditures of FY 25

School Districts	FY27 Rate	FY26 Rate	% Change
Alamogordo Public Schools	8.00%	8.00%	0.00%
Albuquerque Public Schools	5.64%	4.32%	1.32%
Animas Public Schools	8.00%	8.00%	0.00%
Artesia Public Schools	5.20%	3.81%	1.39%
Aztec Municipal Schools	8.00%	6.58%	1.42%
Belen Consolidated Schools	8.00%	6.14%	1.86%
Bernalillo Public School	8.00%	6.75%	1.25%
Bloomfield Schools	7.54%	5.92%	1.62%
Capitan Municipal Schools	7.96%	6.98%	0.98%
Carlsbad Municipal Schools	8.00%	6.51%	1.49%
Carrizozo Municipal Schools	8.00%	8.00%	0.00%
Central Consolidated Schools	7.47%	6.07%	1.40%
Chama Valley Independent School	8.00%	8.00%	0.00%
Cimarron Municipal Schools	6.58%	5.49%	1.09%
Clayton Municipal Schools	8.00%	8.00%	0.00%
Cloudcroft Municipal Schools	8.00%	8.00%	0.00%
Clovis Municipal Schools	8.00%	7.29%	0.71%
Cobre Consolidate Schools	8.00%	6.46%	1.54%
Corona Public Schools	8.00%	8.00%	0.00%
Cuba Independent Schools	8.00%	8.00%	0.00%
Deming Public Schools	8.00%	6.76%	1.24%
Des Moines Municipal Schools	8.00%	8.00%	0.00%
Dexter Consolidated School District	8.00%	8.00%	0.00%
Dora Consolidated School	6.83%	5.73%	1.10%
Dulce Independent Schools	8.00%	8.00%	0.00%
Elida Municipal Schools	7.20%	6.11%	1.09%
Espanola Public School District	8.00%	8.00%	0.00%
Estancia Municipal Schools	6.34%	5.28%	1.06%
Eunice Public Schools	6.85%	4.81%	2.04%
Farmington Municipal Schools	4.42%	3.35%	1.07%
Floyd Municipal School District	4.83%	4.65%	0.18%
Fort Sumner Municipal Schools	7.24%	5.56%	1.68%
Gadsden Independent Schools	6.47%	4.88%	1.59%
Gallup-McKinley County Schools	8.00%	5.82%	2.18%
Grady Municipal Schools	8.00%	7.38%	0.62%
Grants Cibola County School District	8.00%	5.97%	2.03%

Hagerman Municipal Schools	8.00%	5.96%	2.04%
Hatch Valley Public School District	6.38%	4.91%	1.47%
Hobbs Municipal Schools	5.51%	4.02%	1.49%
Hondo Valley Schools	7.92%	7.37%	0.55%
House Municipal Schools	8.00%	8.00%	0.00%
Jal Public Schools	7.06%	5.76%	1.30%
Jemez Mountain School District	8.00%	8.00%	0.00%
Jemez Valley Public Schools	8.00%	8.00%	0.00%
Lake Arthur Municipal Schools	8.00%	8.00%	0.00%
Las Cruces School District	7.85%	5.88%	1.97%
Las Vegas City Schools	8.00%	8.00%	0.00%
Logan Municipal Schools	6.59%	5.12%	1.47%
Lordsburg Municipal Schools	8.00%	8.00%	0.00%
Los Alamos Public Schools	7.91%	6.29%	1.62%
Los Lunas Schools	8.00%	6.42%	1.58%
Loving Municipal Schools	5.95%	4.58%	1.37%
Lovington Municipal Schools	6.92%	5.73%	1.19%
Magdalena Municipal Schools	8.00%	7.07%	0.93%
Maxwell Municipal School	8.00%	8.00%	0.00%
Melrose Municipal Schools	6.92%	5.95%	0.97%
Mesa Vista Consolidated Schools	8.00%	8.00%	0.00%
Mora Independent Schools	8.00%	8.00%	0.00%
Moriarty Public Schools	6.18%	4.76%	1.42%
Mosquero Municipal Schools	8.00%	8.00%	0.00%
Mountainair Public Schools	7.73%	5.95%	1.78%
Pecos Independent Schools	8.00%	8.00%	0.00%
Penasco Independent School	8.00%	8.00%	0.00%
Pojoaque Valley Schools	8.00%	8.00%	0.00%
Portales Municipal Schools	7.33%	5.53%	1.80%
Quemado Independent School District	6.11%	5.35%	0.76%
Questa Independent Schools	8.00%	8.00%	0.00%
Raton Public Schools	5.97%	4.58%	1.39%
Reserve School District	8.00%	7.06%	0.94%
Rio Rancho Public Schools	8.00%	7.52%	0.48%
Roswell Independent School District	7.49%	5.95%	1.54%
Roy Municipal Schools	8.00%	8.00%	0.00%
Ruidoso Municipal Schools	7.56%	5.84%	1.72%
San Jon Municipal Schools	8.00%	8.00%	0.00%
Santa Fe Public Schools	4.69%	3.91%	0.78%
Santa Rosa Consolidated Schools	6.67%	5.19%	1.48%
Silver City Consolidated Schools	6.37%	4.56%	1.81%
Socorro Consolidated Schools	8.00%	7.80%	0.20%

Springer Municipal Schools	8.00%	8.00%	0.00%
T or C Municipal Schools	7.03%	5.83%	1.20%
Taos Municipal Schools	8.00%	6.43%	1.57%
Tatum Municipal Schools	8.00%	7.81%	0.19%
Texico Municipal Schools	8.00%	7.36%	0.64%
Tucumcari Public Schools	8.00%	6.81%	1.19%
Tularosa Municipal Schools	6.97%	4.90%	2.07%
Vaughn Municipal Schools	8.00%	8.00%	0.00%
Wagon Mound Public Schools	8.00%	8.00%	0.00%
West Las Vegas School District	8.00%	6.31%	1.69%
Zuni Public School District	8.00%	6.76%	1.24%

State Charters	FY27 Rate	FY26 Rate	% Change
21st Century Public Academy	8.00%	8.00%	0.00%
ACES Technical Charter School	7.94%	8.00%	-0.06%
Albuquerque Aviation Academy	8.00%	8.00%	0.00%
Albuquerque Bilingual Academy	7.98%	5.83%	2.15%
Albuquerque Collegiate Charter School	8.00%	8.00%	0.00%
Albuquerque School of Excellence	5.76%	5.04%	0.72%
Albuquerque Sign Language Academy	6.79%	7.10%	-0.31%
Aldo Leopold Charter School	6.73%	6.33%	0.40%
Alma D'Arte Charter High School	8.00%	8.00%	0.00%
Altura Preparatory School	8.00%	8.00%	0.00%
Amy Biehl Charter High School	6.90%	6.37%	0.53%
Anansi Charter School	4.59%		4.59%
Cesar Chavez Community School	8.00%	8.00%	0.00%
Collins Lake Outdoor School	8.00%		8.00%
Cottonwood Classical Preparatory School	4.83%	3.82%	1.01%
Dream Dine' Charter School	8.00%	8.00%	0.00%
Dzil Dit L'ooi School of Empowerment & Perseverance	8.00%	8.00%	0.00%
Equip Academy	6.13%	2.96%	3.17%
Estancia Valley Classical Academy	5.09%	3.56%	1.53%
Explore Academy	6.37%	5.62%	0.75%
Explore Academy - Las Cruces	6.00%	4.55%	1.45%
Explore Academy - Rio Rancho	8.00%	8.00%	0.00%
Horizon Academy West	8.00%	7.93%	0.07%
Hozho Academy	8.00%	8.00%	0.00%
Indigenous Academy (formerly Six Directions Indigenous School)	8.00%	8.00%	0.00%
Inspira STEAM Academy	8.00%		8.00%
J Paul Taylor Academy	8.00%	8.00%	0.00%

La Academia Dolores Huerta	8.00%	8.00%	0.00%
MASTERS Program	8.00%	8.00%	0.00%
McCurdy Charter School	8.00%	8.00%	0.00%
Middle College High School	8.00%	8.00%	0.00%
Mission Achievement & Success Charter	7.70%	6.30%	1.40%
Monte del Sol Charter School	8.00%	7.76%	0.24%
Moreno Valley Preparatory	8.00%		8.00%
New America School Las Cruces	8.00%	8.00%	0.00%
New Mexico Academy for the Media Arts	8.00%	8.00%	0.00%
New Mexico Connections Academy	1.58%	1.55%	0.03%
New Mexico School for the Arts	8.00%	8.00%	0.00%
North Valley Academy	8.00%	8.00%	0.00%
NorthPoint Charter School (formerly Southwest Secondary Learning)	8.00%	8.00%	0.00%
Pathways Early Career Academy (formerly The GREAT Academy)	8.00%	8.00%	0.00%
Pecos Cyber Academy	2.71%	3.09%	-0.38%
Raices Del Saber Xinachtli Comm School	8.00%	7.95%	0.05%
Red River Valley Charter School	8.00%	8.00%	0.00%
Renaissance Academy (formerly Southwest Preparatory Learning)	8.00%	8.00%	0.00%
Rio Grande Academy of Fine Arts	8.00%	8.00%	0.00%
Roots and Wings Community Charter	8.00%	8.00%	0.00%
Sacramento School of Engineering and Science	8.00%	8.00%	0.00%
San Diego Riverside School	8.00%	8.00%	0.00%
Sandoval Academy of Bilingual Education	7.86%	7.56%	0.30%
School of Dreams Academy	7.55%	6.29%	1.26%
Las Montanas Charter HS (Sendero School of cademics and Career Preparation)	8.00%	8.00%	0.00%
Solare Collegiate Charter School	8.00%	8.00%	0.00%
South Valley Preparatory School	8.00%	8.00%	0.00%
Sun Mountain	4.94%	2.98%	1.96%
Taos Academy	8.00%	8.00%	0.00%
Taos Integrated School of the Arts	8.00%	8.00%	0.00%
Taos International School	8.00%	8.00%	0.00%
The ASK Academy	5.96%	5.58%	0.38%
The Montesorri Academy (Montessori Elementary School)	6.05%	6.11%	-0.06%
THRIVE Community School	4.02%	3.51%	0.51%
Tierra Adentro of New Mexico	8.00%	8.00%	0.00%
Tierra Encantada Charter School	8.00%	8.00%	0.00%

Turquoise Trail Charter School	6.80%	6.96%	-0.16%
Vista Grande High School	8.00%	8.00%	0.00%
Walatowa Charter High School	8.00%	8.00%	0.00%

Regional Education Cooperatives	**FY27 Rate**	**FY26 Rate**	**% Change**
Central REC #5	8.00%	8.00%	0.00%
Four Corners Regional Education Cooperative #1	8.00%	8.00%	0.00%
High Plains Regional Education Coop #3	8.00%	8.00%	0.00%
Northeast REC #4	8.00%	8.00%	0.00%
Pecos Valley Regional Education Cooperative #8	8.00%	8.00%	0.00%
Region IX Education Cooperative	8.00%	8.00%	0.00%
Northwest Regional Education Cooperative #2	8.00%	8.00%	0.00%
Regional Education Cooperative #6	8.00%	8.00%	0.00%
Regional Education Cooperative #7	8.00%	5.70%	2.30%
Southwest Regional Education Cooperative #10	8.00%	8.00%	0.00%

Signifies a State Charter using a District rate for a planning or subsequent year.
Reflects Data used from Local Charter Amounts